

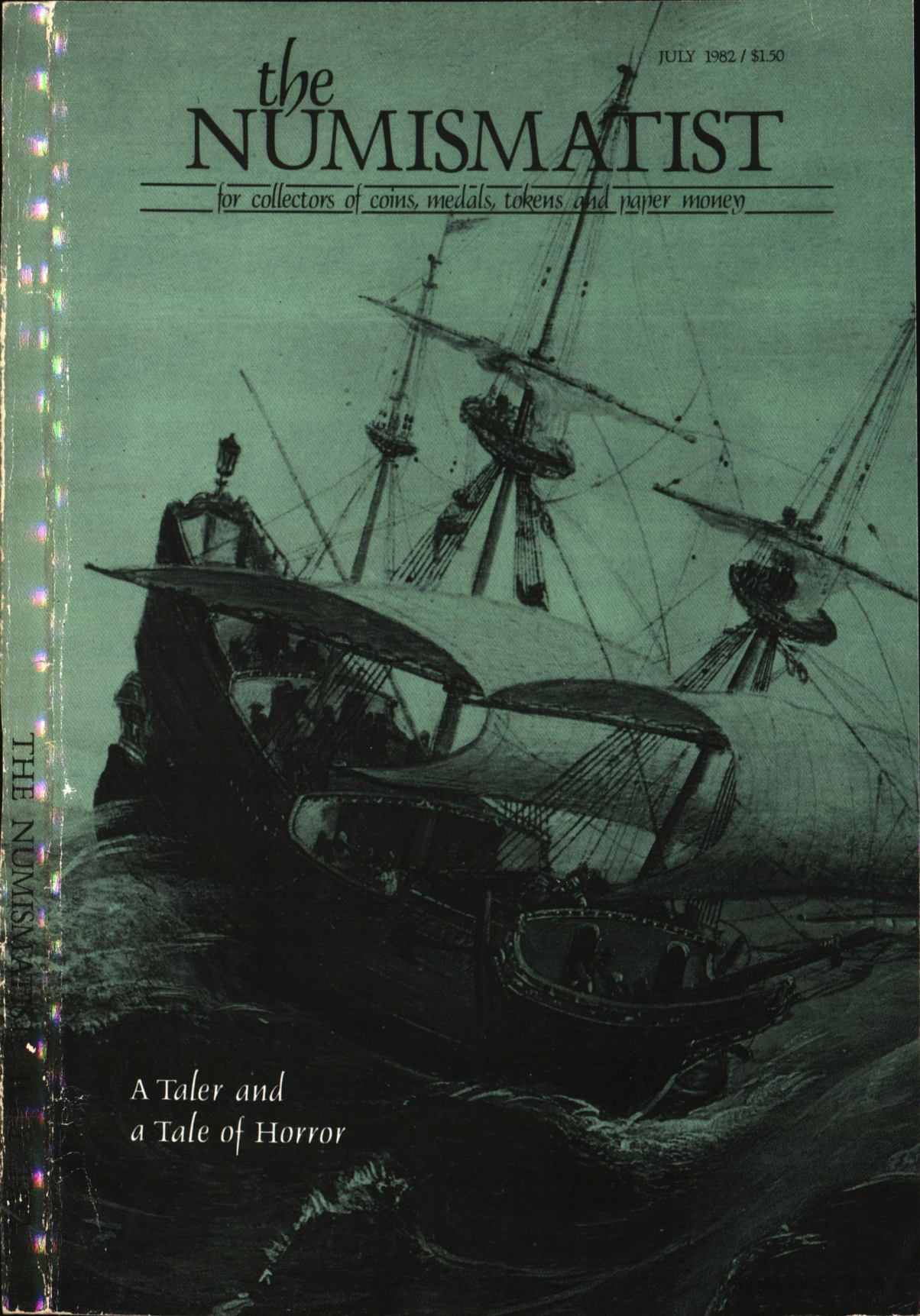
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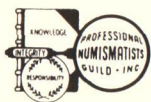
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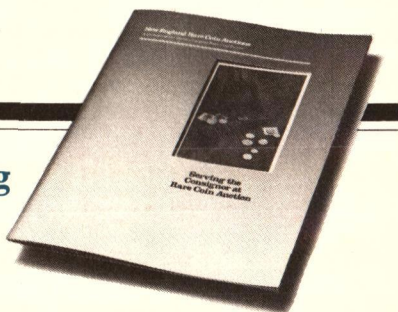
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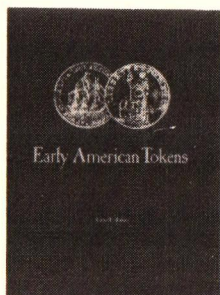


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the NUMISMATIST

JULY 1982/VOLUME 95, NUMBER 7

official publication of the american numismatic association

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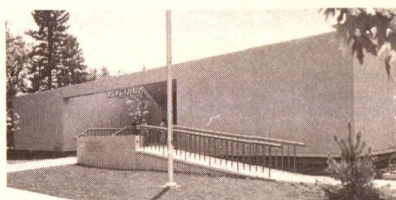
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THE AMERICAN NUMISMATIC ASSOCIATION, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens, or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The association was founded in 1891, and has more than 40,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress in 1912, renewed in perpetuity by Act of Congress April 10, 1962, and is a mutual organization for the benefit of its members. See the table of contents for membership application location. All association members, except associates, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$20 to cover admittance fee and the first year's dues. Succeeding annual dues are \$15. Nonmember subscription, \$15 per year. Single copies, \$1.50. For application blanks or other information, write to Executive Vice President, Box 2366, Colorado Springs, CO 80901-2366.

The Numismatist is an illustrated monthly which has been issued continuously since its founding in 1888. It averages 304 pages in each number, with subscribers in approximately sixty countries. Advertising inquiries should be sent to the advertising manager. All other matters for possible publication in or concerning *The Numismatist* are to be forwarded to the managing editor. Authors of unsolicited manuscripts are referred to the Journal's "Information for Authors," published periodically throughout the year. Opinions expressed in articles published in *The Numismatist* are those of authors and do not necessarily represent the view of the American Numismatic Association or the editorial staff.



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FROM YOUR PRESIDENT

adna g. wilde, jr.

Representative Frank Annunzio (D-Ill.), who championed the position of the coin collecting hobby by insisting in the House of Representatives that there should be no more than six commemorative coins for the 1984 Los Angeles, California, Olympic Games, was successful in his efforts.

On May 20, 1982, the House, by a recorded vote of 302-84, denied passage of Representative Fernand St. Germain's 33-coin bill, after which the House then recommended passage of Annunzio's measure. Heavy opposition to Annunzio's bill was lead by Dr. Armand Hammer, board chairman of Occidental Petroleum Corp., who sought approval to market 33 Olympic coins as proposed by Representative St. Germain.

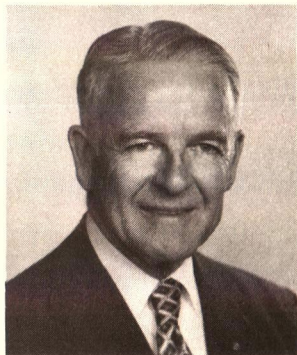
Members of the numismatic hobby testified that successful modern Olympic coin programs include only a few coins, making collection of a complete set an obtainable goal for collectors. Finland and Japan both offer a two-coin Olympic set, and Mexico has successfully marketed one Olympic coin. West Germany offered 48 coins, Canada offered 58 coins and Russia attempted to market a set of 84 coins; all were unsuccessful in their marketing attempts, presumably because too many coins were required to complete a full set. We collectors informed the Congressional sub-committee that few coin collectors would purchase the 33 coins as proposed in St. Germain's bill, because the cost for a complete set would exceed \$2,500. The six coin set would cost approximately \$600, which we believe is more in the affordable range of most collectors.

We also recommended that the coins be distributed by the U.S. Mint. Private company marketing and sales of the Olympic coins would reduce the dollars received by the Olympic committee and the athletes. Annunzio's bill, passed by the House, limits private distribution of Olympic coins to the foreign market. The bill will not be settled until the Senate agrees with the House, or a compromise is reached that will be acceptable to both the Senate and the House. I testified on behalf of the ANA and will continue to speak for the collectors.

After leaving Washington, D.C., I flew to Seattle, Washington, and attended the Pacific Northwest Numismatic Association convention, which was well-run and attended by many visitors. The ANA Board has long wished to hold an ANA convention in the northwest part of the United States. As Executive Director of the ANA, in 1969 I examined the Seattle area; however, facilities were not of sufficient size to accommodate our national convention. Seattle city officials are planning construction of a convention hall, and when such is accomplished I am certain that the Board will consider Seattle for a future convention.

The Texas Numismatic Association held its annual meeting in Fort Worth. As in Seattle, I was provided with a table to meet collectors and distribute information about the ANA. More and more visitors are returning to shows, reversing the trend of lower attendance which has been the case in the past few years.

I will attend the Canadian Numismatic Association meeting in Winnipeg, Canada, July 15-18, 1982. I look forward to seeing many friends there and making new acquaintances.



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NUMISMATIC NARRATIVES

Forman Lectures at Adelphi

Philadelphia coin dealer Harry Forman, known to numismatists from his books *How You Can Make Big Profits Investing in Coins* and *How You Can Keep on Making Big Profits Investing in Coins*, was guest lecturer at Adelphi University's final session of *Numismatics I, Fundamentals of Coin Collecting and Investing* on May 15, 1982. Adding to the discussion a few of his own predictions, Forman analyzed several areas of American numismatics showing past profits and potential for future profits.

The ten-session course, *Fundamentals of Coin Collecting and Investing*, will be repeated beginning October 9. The course will study Colonial coins, currency, gold coins, and contemporary Brilliant Uncirculated coins as well as present theories and practicalities of rare coin investment.

Further information and course brochures may be obtained from the Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, NY 11530, or by telephoning Dr. James F. Bender, Dean of Development, at 516-294-8700, ext. 7660.

Taylor Offers Summer Workshop

Dr. Sol Taylor, in conjunction with the University of California, Irvine, is offering a numismatic investment course July 24, 1982, on the University's campus. The all-day workshop will trace the progress made in recent years by selected

numismatic investments. Dr. Taylor will discuss American Numismatic Association standards for grading and dealing, plus the code of ethics of the Professional Numismatists Guild. The finer points of coin grading and material selection will be the topic of a slide presentation. Participants in the workshop will be able to examine selected coins and publications and learn to evaluate data from newsletters, auction catalogs and retail advertisements.

The program runs from 9:00 a.m. to 4:00 p.m. with an hour lunch break at noon. Cost of the workshop is \$48, which includes lunch and parking. For further information write to Dr. Sol Taylor, Life Enrichment Program, 4227 Irvine Town Center, University of California, Irvine, CA 92716.

Adelphi Announces Seminar Sites

Due to maximum attendance in previous seminar programs, Adelphi University has announced that both Boston and George Washington Universities will once again host Adelphi University's Institute of Numismatic and Philatelic Studies *Rare Coin Grading and Authenticating* course during a three-day seminar in August. The Boston University seminar is scheduled for August 12 to 14 and the seminar at George Washington University (Washington, D.C.) will be held August 27 to 29. The programs will begin at 9:30 a.m. daily and continue until 4:30 p.m., including lunch. Following successful completion of the

course, each student will receive a certificate of achievement.

Francis Fazzari, assistant director of the International Numismatic Society Authentication Bureau in Washington, D.C., will instruct the seminars using a combination of lectures and slide presentations to present grading and authenticating techniques. Students will use stereo microscopes to verify the condition and authenticity of course materials and their own coins.

During the month of January, seminars will be held in Scottsdale, Arizona, and Dallas, Texas. Further information and registration forms are available from Gloria Greene, Director, Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, NY 11530, 516/294-8700, ext. 7600.

Krugerrand Sales May Reflect Renewed Bullion Interest

Information recently released by the International Gold Corporation, a private South African firm, has pointed out that gold sales appear to be returning to the prominence of the 1978 market. According to Michael F. Vigil, head of the firm's Krugerrand marketing operation in the United States, "Small investors are flocking back to the gold market . . . first quarter worldwide Krugerrand sales jumped 25 percent to approximately 1.3 million ounces of gold, the best first quarter the coin has enjoyed since 1978."

The Krugerrand is the world's largest selling bullion coin and is

considered by some to be a barometer of consumer interest in gold. During the enthusiastic investment period in 1978, gold showed an average investment price of \$178 an ounce. During the first quarter of 1982, the average price of gold was \$362 an ounce. Kruggerands generally retail in lots of 10 for approximately five percent above the market price of gold bullion.

Use of "Type" Versus "Variety" Questioned

"Nowhere has the term *type* been more misused than with the 1979-S Proof Anthony dollar. Dealers offer two 1979-S dollars, one with the style of Mint mark used on earlier coins. The other, the so-called Type II, bears a new, crisper S Mint mark.

"These are more properly called *varieties* because the change in Mint marks represents a modification, not a new design."

These sentiments were revealed by William T. Gibbs, of *Coin World* magazine, in his May 26, 1982 editorial. He points out the difference between the terms *variety* and *type*; *type* being the general design of a coin and *variety* being a specific modification of the existing design. Gibbs asks all numismatists to use the accepted terms of numismatics, otherwise terminology will change and the numismatic vocabulary will degenerate.

Society Plans Anniversary Celebration

To celebrate the 125th anniversary of its founding, the American Numismatic Society has planned several events for 1983, including production of a commemorative medal. The medal will be available for purchase by members and

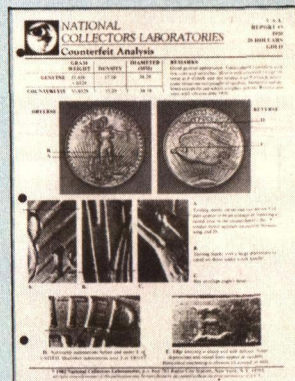
the general public. The design of the commemorative will be chosen from those submitted in an invited competition among sculptors who have demonstrated skill and imagination in medallic art. Participating artists have been instructed to incorporate the name of the Society, the dates 1858 and 1983, and the oak leaf cluster emblem in their designs. The winning selection will be announced in October of 1982 by the council, on recommendation of the Society's ad-hoc committee for the 125th anniversary medal. The winning artist will receive a \$3,500 commission and all others participating in the competition will each receive a \$250 honorarium.

Included in the celebration are two other activities; the installation of the "World of Numismatics" exhibit planned for the Society's West Hall, and the sponsorship of a two-day symposium on the topic "Numismatics and History." Further information about the medal and other activities scheduled for the American Numismatic Society's 125th Anniversary celebration is available from the American Numismatic Society, Broadway at 155th Street, New York, NY 10032.

Firm Offers Counterfeit Information

National Collectors Laboratories, a newly established New York City firm, has announced the availability of several products of interest to the numismatic hobbyist. The firm's *Counterfeit Analysis Reports*, each a detailed study of one U.S. or world counterfeit coin, are available on a subscription

basis. An annual subscription includes 52 analysis reports, each of which features obverse, reverse and close-up photographs and a comparison of the specifications of both the counterfeit and genuine pieces with differences pointed out in size, weight and specific gravity.



The firm also makes available professional photographic services for numismatic items; prints of counterfeit coins for educational purposes; and slide presentation counterfeit detection programs for coin clubs, educational forums, seminars and numismatic organizations in general. The educational programs are presented by Pedro Collazo-Oliver, former ANACS authenticator.

Additional information about the firm and its services can be requested from National Collectors Laboratories, P.O. Box 781, Radio City Station, New York, NY 10101.

Clifford Collection Auctioned in California

The Ambassador Hotel in Los Angeles was the setting for Bowers and Ruddy Galleries' March 18-20 auction. The sale brought more than \$1.7 million and

was marked by lively floor bidding and an unexpected volume of mail bidding. The most popular pieces up for bid came from the Henry H. Clifford Collection, an authoritative and extensive collection of territorial gold ingots from California, Colorado, Utah and other western states. Because the bidding was so enthusiastic, many of the coins were sold for more than the expected price.

The most active and exciting bidding occurred in the latter part of the auction when Clifford's collection of Western American paper went on the block. Collectors seemed to have a strong interest in this area of numismatics, as evidenced by the high prices obtained for Utah scrip and paper money. Excellent prices were also realized for walrus skin money, merchants' tokens, game counters, ingots and gold scales, many of which sold for more than double their estimates.

Auction highlights included an 1852 \$10 gold piece estimated at \$1,850 that sold for \$6,250 and an 1852/1 \$20 piece in EF that brought \$8,250 against an estimate of \$6,000. An undated Kellogg \$20 trial piece in copper sold for \$3,100 versus an estimate of \$2,500. A Myers & Company trial piece, a half-troy ounce of gold overstruck on a United States large cent, brought \$4,800 against the \$2,500 estimate.

Some pieces, however, barely reached their projected selling price and some failed to meet their estimates at all. An Augustus Humbert 1851 \$50 piece in EF sold for \$12,000, the lowest estimated figure. Several pieces of gold from the U.S. Assay Office proved to be

slight disappointments, including a \$21.60 round ingot that sold for \$8,500, an 1853 \$20 Proof specimen that brought \$9,000 and a one-ounce gold disc that realized \$8,500. Two other coins, both highly valued by collectors, also failed to meet their estimated selling price: a gold round \$50 Piefort piece, described as a Proof-like presentation piece, brought \$19,000 and a \$50 Proof on an oversized planchet sold for \$22,000.

Each of the categories of territorial material attracted different groups of bidders; however, most of the coins in the regular U.S. section realized strong prices. Early material also continued to attract attention as shown by an Uncirculated 1798/7 dime with thirteen star reverse that sold for \$6,000, and a 1796 quarter in EF-45 that realized \$8,250.

For complete prices of pieces sold, contact Bowers and Ruddy Galleries, 5525 Wilshire Blvd., Los Angeles, CA 90036. For collectors interested in the Clifford Collection, a hardbound library edition of the Clifford catalog is also available from Bowers and Ruddy for \$25.

Uncut \$2 Notes Available

In conjunction with its Public Affairs Program, the Department of the Treasury's Bureau of Engraving and Printing is offering for sale several items of interest to numismatists. Topping the list of sale material is the 16-subject uncut sheet of \$2 notes. Sale of the notes began on May 18, 1982, and will continue indefinitely. The 16- and 32-subject uncut sheets of \$1 notes, previously offered on October 26, 1981, will continue to be offered as well. Also available are a

variety of numismatic and philatelic souvenir cards and a series of engraved portraits and vignettes. Proceeds from this sale will be used to maintain the Bureau's Washington, D.C. tour facility.

To mark the start of the sale a ceremony featuring Treasurer of the United States Angela M. Buchanan and other Treasury, Federal Reserve and BEP officials, was held at the BEP office in Washington, D.C., on May 18, 1982. As well as celebrating the first day of the sale, the ceremony also observed the opening of the new entrance area of the BEP Visitor Center, from which public tours begin.

The uncut \$2 sheets will be offered only in 1976 series 16-subject star notes, packaged in matted form suitable for framing or display. Mail order prices for the sale items are as follows: 16-subject \$2 notes, \$45; 16-subject \$1 notes, \$28; and 32-subject \$1 notes, \$47. Mail order prices are slightly higher than if the items are purchased at the Visitor Center. Money orders, cashier's checks, and certified checks will be accepted for mail orders; personal checks will not be accepted. Mail orders and requests for information about other sale items should be sent to Bureau of Engraving and Printing, Uncut Currency Sales Program, 14th and C Streets S.W., Washington, DC 20228.

PEOPLE

Taglione Joins New England Staff

As part of its expansion of collector services, New England Rare Coin Galleries recently announced the appointment of Paul F. Taglione to its staff of professional numismatists.

Taglione, formerly of WGY Coin Company, is known to collectors as one of the driving forces behind the rise in collector awareness of certified coins. He is the author of several articles on U.S. numismatics.

Although a collector since the age of eight and a professional numismatist for the past twelve years, Taglione has also extensively involved himself in a variety of other pursuits. A *Summa Cum Laude* graduate in Philosophy, he is currently completing his Doctoral studies at Harvard University and has taught at both Harvard University and the Graduate School of Public Affairs in Albany, New York. Taglione is an ardent bibliophile and a student of the cinematic arts. In a related collectible field, he is co-author of the soon to be published *The Standard Guide to the Grading of Trading Cards*.

With New England, Taglione will lend his expertise to various numismatic accounts, contribute to the cataloging of New England Rare Coin auction sales, and preside over all direct offerings of numismatic material to collectors and investors. In addition, he will assume a position on the N-Committee, the grading board that oversees the grading of all material offered by New England. Taglione will be available for consultation with prospective clients on New England's toll-free telephone lines.

New England Rare Coin Galleries' world headquarters is located at 89 Devonshire St., Boston, MA 02109, and has a toll-free number for collectors with questions: 800/225-6794 and in Massachusetts, 617/227-8800.

LITERATURE

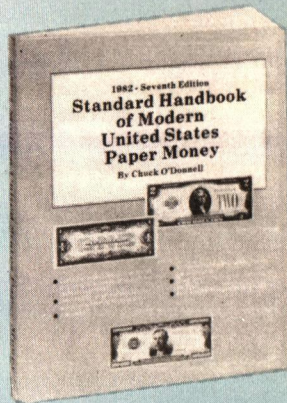
Signatures Featured in Price List

A collector's price list with an unusual emphasis was recently published by the Heritage Collector's Society, of Hatfield, Pennsylvania. Rather than listing coins and currency, the price list emphasizes the signatures found on checks, currencies and documents. Some examples of items included in the price list are checks signed by baseball legend Ty Cobb; authors James Fenimore Cooper and Charles Dickens; inventor Thomas A. Edison; aviator Orville Wright; and Vice President Aaron Burr and President Calvin Coolidge. Early American Colonial and Civil War era notes are also included. Other numismatically related items are a Continental Army pay order of 1783, a pay order signed by Chief Justice of the Supreme Court Oliver Ellsworth in 1777, and a certificate of indebtedness signed by President William McKinley, then an Ohio governor.

Copies of the price list can be obtained from the Heritage Collector's Society, 8 Broad St., National Bank Building, Hatfield, PA 19440, 215/362-0976.

Paper Money Handbook Updated

Krause Publications of Iola, Wisconsin, has announced the release of the expanded 7th edition of the *Standard Handbook of Modern United States Paper Money*. Author Chuck O'Donnell, an ANA governor and an authority in the field of small-size U.S. currency, has documented the data in the handbook with information from several technical



sources including the archives of the U.S. Treasury and the Bureau of Engraving and Printing.

The new edition covers more than 53 years of modern U.S. paper money, making the handbook a very comprehensive study of the specialized field of small U.S. currency. This edition encompasses issues from 1928 through Series 1981, presenting items in a logical "date-within-denomination" sequence.

Illustrated with more than 200 photos, the new edition also includes many previously unavailable printing figures for older notes, complete data on more than 14,000 issues dealing with serial number blocks and groups, and detailing of the rare and often valuable mules and experimental notes.

The 336-page *Standard Handbook of Modern U.S. Paper Money* is available from hobby dealers or directly from Krause Publications, 700 E. State St., Iola, WI 54990.

Roman Coin Dictionary Updated

Stewart J. Westdal's new edition of *Dictionary of Roman Coin Inscriptions* is now available to collectors through the New York-based publishing house of Sanford J. Durst. The new

edition expands upon Westdal's previous editions (published in 1971, 1973 and 1977 under the title, *A Guidebook for the Identification of Roman Coin Inscriptions*) with more than a 30 percent increase in pages of inscriptions, bringing the total to more than 5000 entries.

The dictionary is divided into several major classifications including Roman Republic, Roman Imperial, Roman Colonial and Provincial coin inscriptions, including those in Greek. New to this edition is an index to Imperial coin issuers and a geographical index of Colonial and Provincial mints. The updated reference retails for \$10.

Orders and inquiries should be directed to Sanford J. Durst, 170 East 61st St., New York, NY 10021.

Massachusetts Reference Published

Volume 76 of the *Collections of the Massachusetts Historical Society, Boston*, by Malcolm Storer, has been reprinted by Quarterman Publications of Lawrence, Massachusetts, under the title *Numismatics of Massachusetts*. Originally published almost 60 years ago, the book sold continually at a steady pace until it went out of print in the mid-1960s. This new edition is the result of public demand for Storer's work. Malcolm Friedberg, current editor of publications for the Massachusetts Historical Society, writes in the forward of the new edition, "The appearance in facsimile form of Malcolm Storer's *Numismatics of Massachusetts* is at once a publishing event of no little

importance and cause for rejoicing among numismatic collectors, dealers and institutions."

Malcolm Storer, M.D. (1862-1935) served for many years as curator of coins and medals at the Massachusetts Historical Society, and also was curator of collections at the Boston Medical Library, honorary keeper at the Boston Museum of Fine Arts, and secretary of the Boston Numismatic Society. He was thus, as he good-naturedly described himself, the "Pooh-Bah" of numismatics in Boston. Storer played the major role in building up the Massachusetts Historical Society's collection of coins and medals and his book is the result of his interest in Massachusetts numismatics. The specimens referred to in his book include coins, medals, tokens, store cards and related materials, all discussed in considerable detail in the volume.

Among the specimens covered are several athletic event medals, such as an Amherst College athletic award medal issued in connection with an Amherst versus Boston track meet. Another sport medal listed is a 30mm silver specimen, apparently issued in the early 1900s, giving the partial schedule of the games played in the Eastern Professional Baseball League.

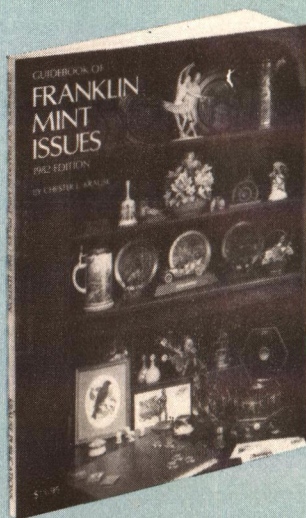
Among the store cards is one listed for John A. Kennedy & Co., Portland Street barber's supplies, and one issued by the Washburn Credit House of Boston. One of the handsomest commemoratives entered in the Storer volume is a medal issued in 1909 for the 25th anniversary of Boston's exclusive Tavern Club, an organization founded primarily by the so-

called "Boston Brahmins." The initials inscribed on the Tavern Club medal are BLP for Bela Lyon Pratt, designer of the \$2.50 and \$5 Indian Head gold coins of 1908-1929.

Each of the 2317 specimens listed by Storer is individually numbered. Among the book's highlights are the 38 full-page plates on which nearly 300 specimens are illustrated. The hardcover volume contains 340 pages, including an index, and has an attractive, illustrated dust jacket. *Numismatics of Massachusetts* is priced at \$35 and may be ordered directly from Quarterman Publications, Inc., 5 South Union St., Lawrence, MA 01843.

Guidebook to Franklin Mint Pieces Updated

The 1982 edition of *The Guidebook of Franklin Mint Issues*, written by Chester L. Krause, is now available to collectors. The updated guidebook includes the collectibles issued by the Franklin Mint and its affiliates since 1964. Several new sections are also featured, including coverage of emblems and



coats-of-arms, English collectibles, the pieces created for The Franklin Mint by Igor Carl Faberge, stickpins, brooches, tankards, steins and toby jugs. Porcelain and jewelry are also spotlighted in the 1982 edition.

Featuring more than 25,000 items, the guidebook includes descriptions, quantity produced, composition, size, edition and original issue prices for all pieces listed, many of which are pictured in the guidebook's more than 1000 photographs. Actual gold and silver weights are included where applicable.

The 336-page guidebook is available for purchase from leading hobby dealers or directly from the publisher, Krause Publications, 700 E. State St., Iola, WI 54990.

Masonic Penny Reference Reprinted

Quarterman Publications, Inc., of Lawrence, Massachusetts, has reprinted and released *Masonic Chapter Pennies: The Albert M. Hanauer Collection*, by E.A. King, originally published in 1926. The new release, entitled simply *Masonic Chapter Pennies*, examines the history of the Masons through the unique symbol or "mark" that appears on each member's coin. In an explanation of the Masonic movement, King wrote, "Freemasonry is a science which is engaged in the search after Divine Truth and which employs symbolism as the method of instruction. The Royal Arch Degree places the finality upon the beautiful allegory and symbolism of the three degrees of Craft Masonry . . ."

New members of the Masonic fraternity are issued a "Mark Penny" to be inscribed with his own particular "mark". This mark is placed on record never to be changed and remains that particular member's sign until his death. Since members highly cherish their pennies and tend not to part with them, it is rather difficult for collectors to acquire these marked pennies.

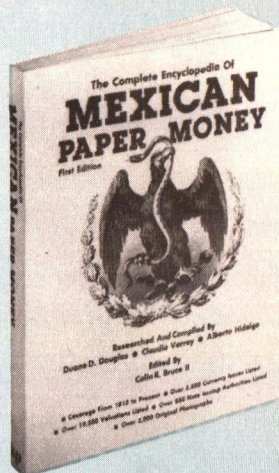
Hanauer's collection was initiated in 1899 and continued to grow for more than twenty years with new specimens occasionally added by gift or purchase. In the early 1920s, E.A. King was commissioned to assemble the Hanauer Collection and make it as comprehensive as possible. By contacting dealers, collectors, and individual Mason chapters, he combined a description of the Mark Pennies with their history, and developed his book. King lists Mark Pennies from all 50 states and the District of Columbia, Puerto Rico, the Canal Zone, as well as specimens from a number of foreign countries, including all the Canadian provinces, Chile, China, Cuba, Great Britain, India, Mexico and Turkey.

The 361-page hardcover reprinted volume includes 21 full-page plates illustrating more than 400 Mark Pennies. King's work is especially valuable to the researchers of the Masonic Chapter Pennies because each entry is numbered, die varieties are indicated and the type of metal used is stated for each specimen.

Masonic Chapter Pennies is priced at \$35 and may be ordered directly from Quarterman Publications, Inc., 5 South Union St., Lawrence, MA 01843.

New Encyclopedia Catalogs Mexican Notes

The first edition of the *Complete Encyclopedia of Mexican Paper Money* has been released by Krause Publications of Iola, Wisconsin. The new encyclopedia documents Mexico's financial history from the first Imperial notes of 1823 to the current notes of the Bank of Mexico, including the issues of private banks from 1865-1914 and military, governmental and private issues of the Mexican Revolution.



Researched and compiled by Duane D. Douglas, Alberto Hidalgo and Claudio Verrey, and edited by Colin R. Bruce, II, the book is the result of fifteen years' preparation. In its 368 pages the *Complete Encyclopedia of Mexican Paper Money* offers the collector more than 6500 listings, 19,000 market valuations, 2000 photographs and 850 note-issuing entities. The book also employs a cross-reference system which uses the Gaytan numbering system.

The first edition is available directly from the publisher, Krause Publications, 700 E. State St., Iola, WI 54990.

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a TALER



and a TALE OF HORROR

by THOMAS H. SEBRING, ANA 28874



In addition to their beauty and numismatic value, the most interesting coins in a collection are often those that have a direct link to a significant event in history. From this perspective, the most fascinating coin in my collection is a sea-salvaged Brunswick-Lüneburg taler of 1624, minted during the reign of Duke Christian. At the time of purchase, I was totally unaware that this silver taler was a relic of an incredible story of seamanship, adventure and stark horror.

A NUMISMATIC MYSTERY

Having a special interest in coins salvaged from historic shipwrecks, I was intrigued when I received a Stack's Auction Catalog in March 1969, which listed "a consignment of Undersea Talers re-

covered from a wreck." The catalog listed eleven assorted talers from various German city-states ranging in date from 1561 to 1624. A phone call to Stack's revealed only that the coins had been consigned by an individual from the Far East who wished to remain anonymous. While I normally only purchase treasure coins recovered from known and documented salvage operations, I was unable to pass up the challenge of obtaining one of the coins and trying to research the shipwreck from which it had come. I attended the auction and purchased the Brunswick-Lüneburg taler, which more than lived up to its catalog description: "Nice, Very Fine with light corrosion."

Having purchased the coin, I now faced the challenge of establishing its provenance. I began my research with three basic assumptions: 1) since the most recent date on the eleven coins in the auction consignment was 1624, the wreck

The coin . . . bore the head of a beefy well-fed gentleman with a pompous expression, a ruff, an armor breastplate and a portentous pot belly. 'Christian, by the Grace of God Duke of Brunswich and Luneburg . . . Deus Gratia.' proclaimed the Latin inscription. On the reverse side was the ducal arms, a conglomeration of crossed swords, screaming eagles, holly, and rampart lions. The date was 1624.

obviously could have occurred no earlier; 2) since the consignor was located in the Far East, the wreck might have occurred somewhere in that area; and 3) as the coins were miscellaneous European talers, the shipwreck might well have been a Dutch ship, since some of the Dutch East Indiamen of that period were known to carry such coinage for trade.

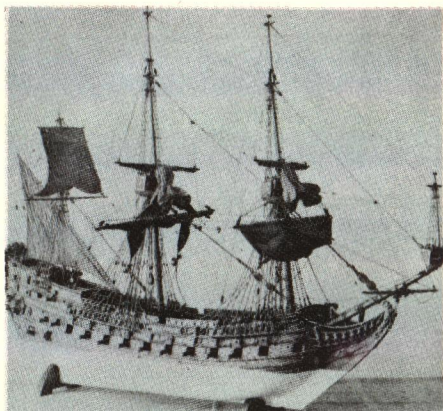
Following these assumptions narrowed my search considerably. As I researched the shipwrecks known to have occurred during that general period, one wreck repeatedly emerged as the most likely possibility: the Dutch East Indiaman *Batavia*. Having gone down in 1629 off the coast of Western Australia, she was the earliest known shipwreck of an Indiaman. In addition to the fact that the wreck of the *Batavia* occurred in the proper time period, a key statement in one of the research sources also proved significant: "... Among artifacts recovered were a number of coins dated 1575-1624."¹ Of even greater significance, however, was a statement by one of the divers who salvaged the *Batavia*:

The first coin I found and one which I retained as a memento bore the head of a beefy well-fed gentleman with a pompous expression, a ruff, an armor breastplate and a portentous pot belly. 'Christian, by the Grace of God Duke of Brunswich and Luneburg . . . Deus Gratia,' proclaimed the Latin inscription. On the reverse side was the ducal arms, a conglomeration of crossed swords, screaming eagles, holly, and rampart lions. The date was 1624.²

This coin was of the same date, nationality and denomination as my specimen. This definitely seemed to link my coin to the *Batavia* shipwreck.

A number of historic shipwreck sites exist off the coast of Western Australia.

To insure that these sites would be salvaged in a fashion that recognized their historical significance and protected them from being destroyed by treasure hunters, the Museum Amendment Act was passed in 1964. This law gave the Western Australian Museum responsibility for the salvaging and preservation of shipwrecks in the waters off the west coast of Australia. For shipwrecks discovered after



A model of a Dutch East India Company merchantman of the Batavia's time. The Batavia would have been similar in rig and all essentials, down to the lion figurehead.

the passage of the Act, the finder would receive a \$2,000 reward and payment of legitimate expenses. Individuals who removed or obtained material from wrecks discovered before the Act were required to inform the Museum so that the material could be recorded and photographed, and were further restricted from selling, destroying or disposing of any items without written permission of the Museum. Any items salvaged illegally from the registered shipwreck after the Act were regarded as Crown property and

seized, rendering the offender subject to punishment under the law.

Because the Western Australian Museum had supervised salvage operations on the *Batavia* shipwreck, I wrote to the director of the Museum in April 1979 to obtain the Museum's opinion as to whether the taler I had obtained from the auction could be from the *Batavia*. I described the coin, the circumstances of my purchase and my feeling that it had come from the *Batavia*. I then received the following letter in June from Mr. I.M. Crawford, acting director of the Museum:

I am sorry for the delay in replying to your letter of April 17. If the coins came from a wreck in the Australian area, they would have come from the *Batavia*. The only other wrecks of the seventeenth century are the *Tryal* (1622 and therefore too early), and the *Vergulde Draeck* (1656), which carried mainly Mexican reals. The *Batavia* carried a miscellaneous collection of European coinage. Our collection includes most of the types of coins listed in the catalogue. Brunswick-Luneburg talers are amongst them.

That, I think solves your problem. However, it does not solve mine! We have a very complex and tangled legal situation here, but we do believe that the export of relics including coins from the Dutch wrecks of the 17th and 18th centuries is illegal, and that the disposal of these wrecks requires permission under the Australian Government's Historic Shipwrecks Act. I am anxious to plug the leak, and I wondered if you would help. If you can send a photograph of your coin, I can check it against the photographs of privately held material which we took about five years ago. Also the weight of the coin would be helpful. If you can help us in this matter, I would be most grateful.

That was it! The coin was from the *Batavia*. My pleasure in finding that my theory was right was tempered by the fact that the coin apparently had been taken from Australia in violation of lawful regulations designed to prevent the removal of historical sea-salvaged artifacts.

In regard to the mysterious source of the coin, I had also written an earlier letter to Mr. James C. Risk of Stack's Coin Galleries Division to check again for any additional information regarding the consignor. On June 12, 1979, Mr. Risk replied as follows:

Unfortunately, while more than willing, there is very little information that can be provided about the specific wreck from which the pieces in our March sale were recovered. The individual who consigned them to us preserved his anonymity by acting through an agent doing business out of Hong Kong. Originally, we were promised further large groups of coins for auction, these, however, will not now be forthcoming. Under the circumstances, I would think that your guess about the *Batavia* may very well be correct.

Anxious to be of help to the Western Australian Museum, I sent them obverse and reverse photographs of my Brunswick-Luneburg taler. After some delay, I received a second letter from Mr. Crawford that stated:

Thank you for sending the photographs of the coin you purchased. We think it very likely that the coin came from the Dutch East India vessel *Batavia* as we have records of five other examples of Brunswick Thalers of 1624 from the wreck site. Your coin does not match in exact detail any of those on record, and so does not provide us with any clues as to who has been exporting coins. Stack's has also been unable to help us in this matter, stating that they do not know who the consignor was, as the transaction was handled by a third party.

At this stage I was content that I had established the provenance of my mystery coin; I was also pleased that I might have been of some help in preventing the further illegal removal of these artifacts from Australia, especially as it appeared that the consignor who had originally planned to send additional coins to Stack's for auction would not be doing so, possibly because he had been alerted by the inquiries initiated as a result of his first consignment.

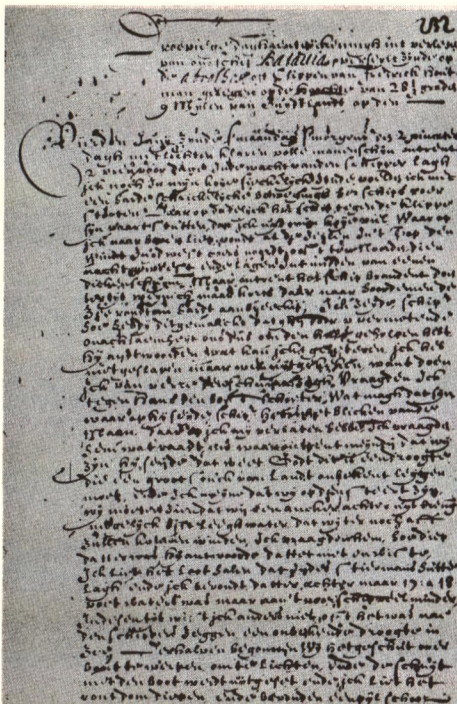
THE TRAGIC SAGA OF THE *BATAVIA*

In the process of my research, I became familiar with the story of the *Batavia*'s fatal voyage and found it to be one of the most fascinating sea adventures I had ever encountered. As a work of fiction, it might have been regarded as too far-fetched.

The *Batavia* set sail on its voyage to the East Indies from Trexel, Holland, on October 29, 1628. The commodious 600-ton ship carried, in addition to her

The Batavia set sail on its voyage to the East Indies from Trexel, Holland, on October 29, 1628. The commodious 600-ton ship carried, in addition to her complement of seamen and soldiers, a large number of passengers. In her hold were twelve chests of silver coins.

complement of seamen and soldiers, a large number of passengers. In her hold were twelve chests of silver coins. The captain was Ariaen Jacobz, a rough-mannered, hard-drinking individual. One of his passengers was Francisco Pelsaert, a Dutchman on his way to Batavia (now known as Djakarta, Indonesia) to become a member of the "Council of Indies," the governing body for the trading activities of the Dutch East India Company. His



The salt-blackened page of Pelsaert's journal recorded one day after the wreck. The note at the top of the page reads "Sad daily notes of the loss of our ship Batavia, being sailed on to the Abrolhos. . ."

high status in the Company made Pelsaert second in command to Captain Jacobz on the *Batavia*. Another passenger, Jeronimus Cornelisz, a merchant, was a secret

member of the Adamite Sect that practiced sexual promiscuity and community of wives. As the voyage progressed, Cornelisz was successful in converting the Captain to his Adamite views; however, he had another objective that became clear as the voyage proceeded: Mutiny! Keeping their discussions secret from the passengers on board the ship, Cornelisz persuaded Captain Jacobz and many of the crew of the *Batavia* to follow a plan to take over the ship, kill the officers and engage in a life of piracy. Captain Jacobz was influenced in his decision to join the mutineers by the poor relationship that had developed between himself and Pelsaert. He knew that if Pelsaert were to submit an unfavorable report of him to the Council when they reached Batavia, his career would be ruined. With this as his only option other than joining forces with Pelsaert, Captain Jacobz allied himself with Cornelisz' men and awaited the mutiny, scheduled to take place when the Australian Coast was sighted.

The scheduled mutiny never occurred. On the night of June 4, the *Batavia* ran aground on a reef in the Northern Abrolhos Islands off the coast of Western Australia. After a terrifying night in which it was feared that the ship might slip off the reef and sink, daylight revealed several small islands within easy reach of the ship. A feeling of great relief prevailed, for at least they had not been grounded on a rock in the middle of the ocean. The ship's complement and the undamaged food and water could be moved ashore. If the passengers aboard the *Batavia* had known the horror that most of them would face on those lonely islands, however, they might have elected to leap into the foaming ocean.

Not trusting Captain Jacobz, Pelsaert took command of the situation. He decided that the only hope for survival depended upon sending a boat to Batavia to raise a rescue expedition. After landing the remaining supplies and 250 of the sur-

vivors on the nearest island, Pelsaert, Jacobz and 47 seamen left on the arduous 2,000 mile journey to Batavia in two small boats. Half starved and nearly dead of thirst, the small crew arrived in Batavia on July 7, 1629.

The situation of the survivors was grim. Almost before the two small boats were out of sight, Jeronimus Cornelisz and a crew of mutinous seamen took control of the island and the survivors. Using fear and deceit, they isolated the survivors into several groups on surrounding islands and mercilessly killed 125 people—babies and children as well as adults, leaving alive seven of the youngest women to serve as their concubines.

hinged on their plans to seize the rescue ship when it arrived and live as pirates on the high seas. They wanted no one alive who might warn the rescue party.

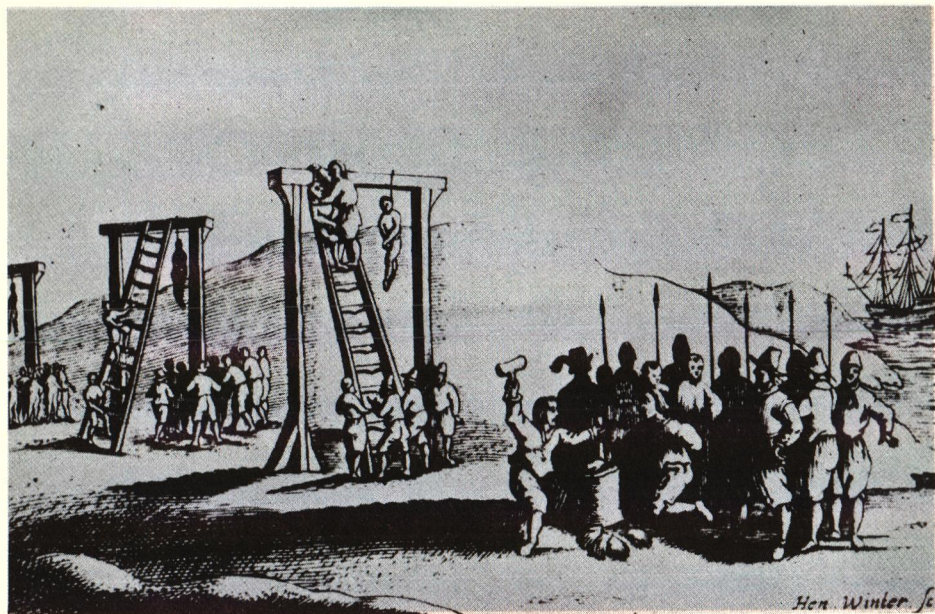
Among the survivors was a group of seasoned, battle-hardened soldiers who were staunchly loyal to the Dutch East India Company and who had resisted all efforts of Cornelisz to subvert them. The mutineers, not at all anxious to take on such a formidable group in open conflict, tricked the soldiers into moving—without their weapons—to an island where Cornelisz and his followers believed there was no food or water. The soldiers were expected to die quickly from thirst and starvation.



The murders on Beacon Island, from an illustration in the Jan Jansz 1647 edition of Ongeluckige Voyagie.

Cornelisz and his comrades had more than one reason for their brutal behavior. Realizing that the secret of their planned mutiny had leaked out, they knew they would be subject to terrible punishment if a rescue ship ever returned. In addition, they were not sure that their supplies of food and water would support the large group of survivors on the island. Perhaps their most cold-hearted reason, however,

Exiled to the supposedly barren island, the soldiers not only found a source of fresh water, but an abundance of small game as well. They also discovered that the island was not abandoned—several of the ship's passengers had escaped the brutal slaughter and floated to the island on pieces of driftwood. Hearing tales of the slaughter from the refugees, the soldiers realized it would be only a mat-



Commander Pelsaert ordered swift and severe punishment for Cornelisz and the worst of the mutineers. After ordering their hands cut off, Pelsaert had the mutineers hanged from makeshift gibbets.

ter of time until the mutineers attacked the island.

Not only fortunate that Cornelisz had exiled them to a land of plenty instead of leaving them as he had imagined to die of privation, the soldiers were equally fortunate in the qualities of one of their number. Weeibe Hayes, then a common soldier, became famous for his leadership and organization of the defense against the mutineers. A hero of stature, Hayes' name was remembered long after many generals and admirals of his time were forgotten.³

Stranded without weapons, the resourceful defenders made pikes from fire-hardened barrel hoop iron that they sharpened and attached to pieces of driftwood. Formidable clubs were fashioned from pieces of ship timber studded with nails and large coral rocks were stockpiled to be hurled at the attackers. With these makeshift weapons Hayes and his soldiers were able to beat back three savage attacks in a several-week period. With great skill and courage the small band managed to capture the infamous Cornelisz.

On September 17, just as the fourth and most determined attack was launched by

the mutineers, the approaching sails of the rescue ship were sighted, to the delirious joy of the defenders and the horror of the mutineers.

A fateful race ensued between a boatload of heavily armed mutineers determined to capture the unsuspecting rescue ship, and a boat carrying Weeibe Hayes and three of the defenders frantically trying to warn the ship of the mutineers' intentions. The defenders arrived first, and after a short armed confrontation the mutineers threw down their weapons and surrendered to the rescue party. Commander Pelsaert, who had accompanied the rescue ship *Sardam* back from Batavia, was aghast at the happenings during his three month absence. Inflicting swift and implacable punishment to Cornelisz and the worst of the offenders, Pelsaert had them hanged from hastily erected gibbets, after first cutting off their hands.

After the executions Pelsaert raised ten of the twelve chests of silver from the wreck, leaving the contents of one chest scattered over the ocean floor and the remaining chest immovably lodged under a cannon. The survivors were loaded on

the *Sardam*, the remaining mutineers placed in chains, and the ship set sail for Batavia. On the ship's arrival a great clamor for justice arose when the full story of the savagery of the mutineers was told. Understandably emotional, Company authorities made quick work of the remaining mutineers: they were hanged—after their bones were crushed and broken on the wheel.

Francisco Pelsaert lived only a few months after he arrived in Batavia. He died in September 1630, grief stricken over the loss of the *Batavia* and so many of the ship's passengers. Captain Jacobz was thrown into prison on the suspicion that he had been involved in the original mutiny plans; and the remaining survivors of the ill-fated *Batavia* carried the terrible memories of the nightmare voyage with them for the rest of their lives.

DISCOVERY AND SALVAGE

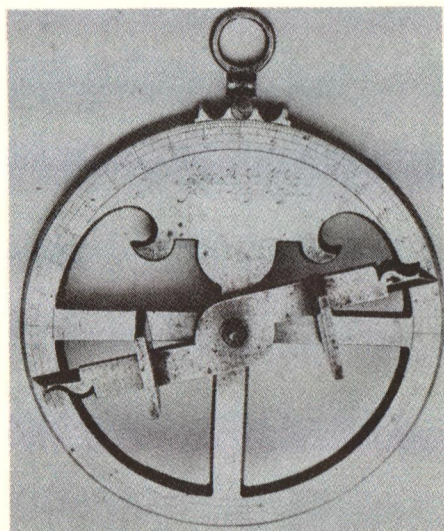
For more than three hundred years the remains of the *Batavia* lay undisturbed. Many expeditions searched in vain for the wreck, confused about its location. Most of the search parties accepted the general theory that the *Batavia* had met her fate in the southern portion of the Abrolhos Islands, when in actuality she had been pounded to pieces on the reefs of the Northern Abrolhos.

Finally, in 1963, an Australian crayfisherman, while setting out his pots near the reefs close to Beacon Island in the northern Abrolhos, spotted several cannons underwater. Soon afterward an expedition to the sight was launched by Hugh Edwards, an Australian journalist and amateur diver, and Max Cramer, an experienced deep sea explorer. A Royal Australian Navy unit participated in the expedition, along with an observer from the Western Australian Museum. When one of the bronze cannons was raised, it was found to carry the distinctive insignia VOC, the world famous symbol of the Dutch East India Company.

As the salvage operations progressed, many additional exciting discoveries were made. Divers brought up coins, Bellarmine pottery, a chemist's mortar, silver plates, clay pipes, brass kitchenware, a

variety of armaments, and even some of the *Batavia's* timbers. The most exciting single find was a very rare brass astrolabe, a navigational instrument that determines latitude by sighting on the sun.

On Beacon Island, where most of the *Batavia's* complement had been located after the wreck, a number of shallow excavations turned up well-preserved skeletons, one of them clearly showing the mark of a saber blow to the head. This island was the final resting place of many



Astrolabe recovered from the Wreck of the Batavia. To use this instrument the navigator stood with his back to the sun holding the heavy brass circle in front of him suspended from the ring on top. He turned it edge-on to the sun and moved the arm until the sun shone through two peep-holes lining up the sights. These gave the angle of the sun above the horizon. A noon sight marked on the calibrated rim around the circle showing the position of the sun at its zenith allowed the navigator to work out his distance north or south of the equator, giving a reasonably accurate latitude reading.

of the *Batavia's* men, women and children who were slaughtered by Cornelisz and his bloodthirsty mutineers.

A thorough search of West Wallabi Island, where Weeibe Hayes and his men made their courageous stand against the mutineers, revealed the coral forts they

On Beacon Island, where most of the Batavia's complement had been located after the wreck, a number of shallow excavations turned up well-preserved skeletons, one of them clearly showing the mark of a saber blow to the head.

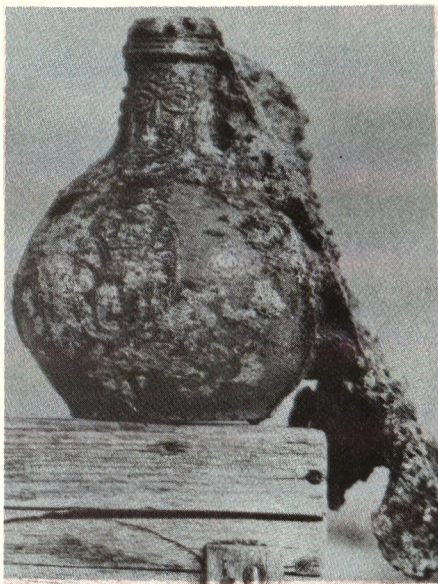
had constructed to defend themselves. The forts, undisturbed for more than three-hundred years, were positively linked to Hayes and his men by a broken piece of Bellarmine pottery of the same type found on the salvaged *Batavia*.

REFLECTIONS ON A HISTORIC ARTIFACT

Each time I hold this large silver coin in my hand, I find myself pondering its long and wondrous journey. Minted in 1624, in the reign of a despotic German Prince known for his cruelty during the Thirty Years War, it traveled halfway around the world to its resting place on a lonely reef. This coin and its companions were the initial inspiration for the mutinous plans that changed the fate of the *Batavia*, plans that climaxed not in a shipboard mutiny but in a savage slaughter of innocent people on a windswept islet. Hidden for more than three centuries by the multi-colored coral that grew around it, this mystical coin was raised from its watery resting place and made an inexplicable journey to a crowded New York auction house and from there to my collection.

A valuable piece in the eyes of the investor, this taler is a priceless addition to my collection. An understanding of the history and mystery surrounding this coin, unravelled in the process of deter-

mining its provenance, are truly among the richest rewards numismatics has to offer.



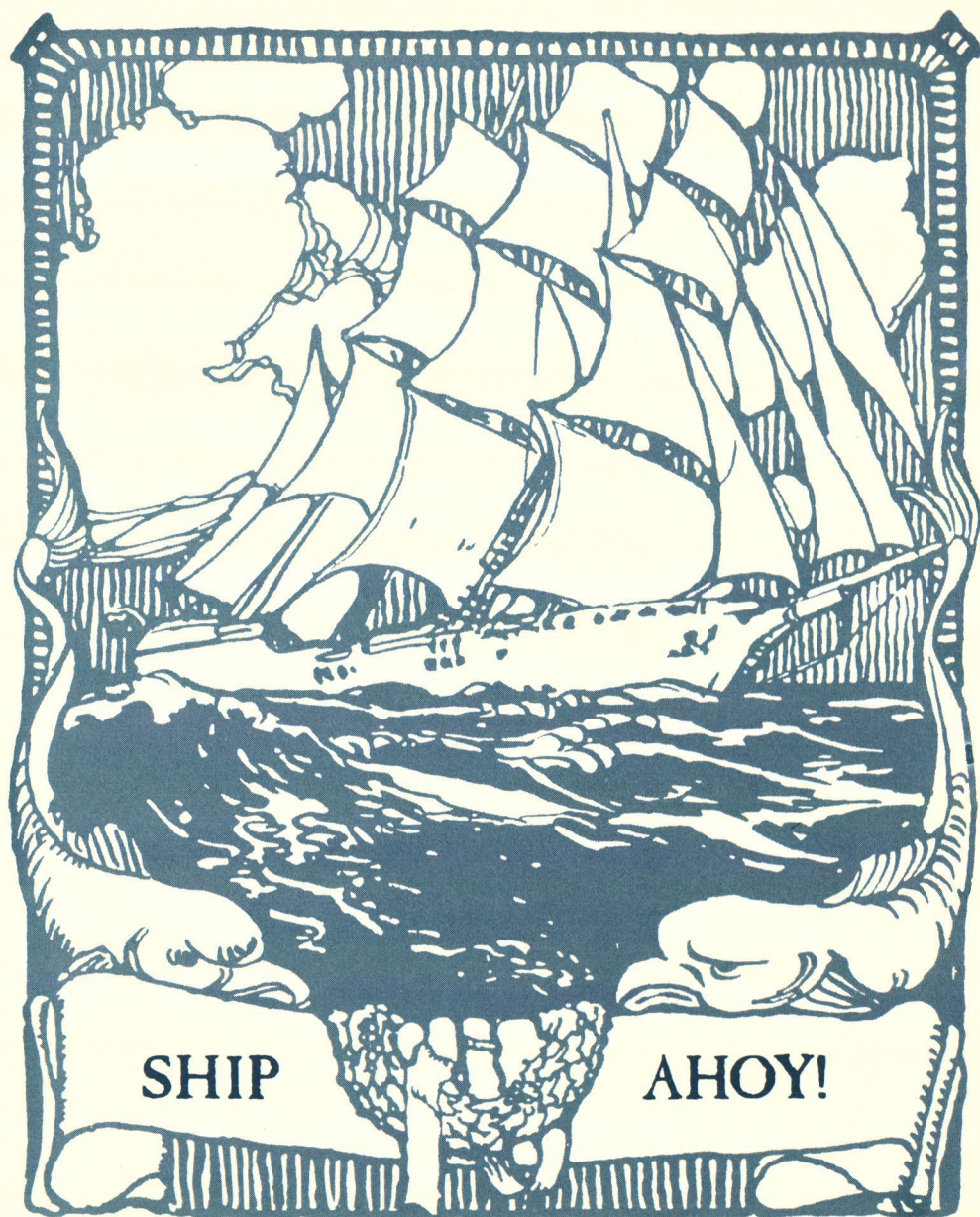
A Bellarmine jug similar to the pottery removed from the Batavia. The likeness of Roman Catholic Cardinal Roberto Bellarmine appears on the neck of this piece. Bellarmine jugs were created by the Protestant Dutch who disliked the Cardinal. A reef incrustation is firmly attached to this piece.

NOTES

1. John S. Potte, Jr., *The Treasure Diver's Guide*, (New York: Bonanza Books, 1971), pp. 422-423.
2. Hugh Edwards, *Islands of Angry Ghosts*, (New York: William Morrow & Co., Inc., 1966), p. 147.
3. Ibid.

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Coins and the Seafaring Tradition

by RAYMOND SCHUESSLER

Maritime history, like almost every other facet in the development of the civilized world, has been chronicled for centuries on the designs of coins from around the world. Almost every well-known ship, explorer, sea adventure and master seaman has been portrayed on some nation's coins, and new maritime commemoratives are issued each year.

Phoenician galleys were the first ships to be portrayed on money. These long, low vessels depended chiefly on oarsmen for propulsion, but were often equipped with a single mast and a square sail to supplement or relieve the rowers when the wind was right. One such vessel is depicted on a five piastre coin issued by Cyprus, an island at the western end of the Mediterranean that was colonized by the Phoenicians in approximately 750 B.C.



A Phoenician galley sails gracefully on this coin issued by the island of Cyprus, 800-1000 B.C. The steering oar can be seen at the ship's stern.

The ancient Greeks used similar galleys to transport both goods and men. In most of the Greek city-states the agricultural population met with great difficulty in their attempts to eke out a living from the rocky, mountainous mainland. Spurred by agricultural necessity, the Greeks established colonies on surrounding islands and along the shores of the Aegean, Adriatic and Mediterranean Seas, employing fleets of galleys to maintain contact with the mainland. When necessary these vessels were converted to fighting ships, with catapults and cannons mounted on the small decks at either end of the ship.

A Greek coin struck in 253 B.C. by Antigonus Gonatus carries a portrait of



The head of Poseidon and a simple representation of a bow of an ancient galley are shown on this coin of modern Greece.

Poseidon, the god of the sea. The coin's reverse features a figure sitting by the prow of a boat, a commemoration of the destruction of an Egyptian fleet by the Greeks. Another Greek issue, circa 276-168 B.C., pictures Athena, goddess of wisdom and prudent warfare, standing on the forepart of a galley with a thunderbolt raised in her right hand and the shield of Jupiter on her left arm.

The Romans also used coinage to preserve the history of many famous maritime battles. Between 250 and 225 B.C., a bronze uncia was issued featuring the prow of a Roman galley. This issue was struck to honor the Roman victory over the Carthaginians in 256 B.C. The years of the Roman republic fostered several other ship-related coins, including a 12-uncia bronze coin issued between 225 and 175 B.C. This coin depicts the prow of a galley on the reverse and on the obverse the figure of Janus, the Roman god of gates and doorways, pictured in his typical pose with two faces looking in opposite directions.



This Roman bronze 1-uncia, struck between 222 and 195 B.C., depicts the prow of a galley.

Viking seafarers from Denmark, Norway, Sweden and other lands bordering the Baltic Sea, sailed along the coasts of Great Britain and Europe,

penetrating into the Mediterranean. In 1016, the Danish Vikings waged a successful campaign in England, establishing the 22-year-old King Canute as ruler of all England. During King Canute's reign, the Danes gained control of a number of mints in England as well as one in Dublin, Ireland which they kept operational for many years.

In view of the tremendous influence the Vikings had on the development of European history, it is not surprising to find coinage commemorating the adventurous Norsemen. Estonia, bordering on the Baltic Sea and the Gulf of Finland in Northern Europe, issued a 1-kroon coin in 1934. The design of this piece clearly illustrates the "Dreki," or Dragon Ship, the prow of which was carved to resemble the



A Viking "dragon ship" is depicted on this Estonian 1-kroon coin. The reverse features the coat-of-arms of the Republic of Estonia.

head of a snake or dragon to drive away evil spirits. Steeped in Viking tradition during the Middle Ages, Estonia's capital city, Tallin, became one of the chief cities in the medieval Hanseatic League.

The Hanseatic League was formed in 1241 by the German towns of Lubeck and Hamburg for the protection of merchant ships on the high seas. At its peak the Hanse included nearly 100 towns in Germany, the Netherlands, Belgium and the Baltic countries. The most active port cities in the League were Bremen, Danzig, London, Venice, Truges, Bergen, Visby and Novgorod. Modern-day guldens issued in Danzig celebrate the city's involvement as an important member of the League. As a tribute to the rich maritime history of the city, local officials issued a 5-gulden nickel commemorative in 1935 as a tribute to the old-time glories of Danzig's busy port.



Danzig, a city-port on the Baltic Sea and a member of the Hanseatic League, issued these two commemoratives. The gulden at the left shows a galley with a poop deck; the one at the right illustrates a vessel loading at a grain elevator.

The Portuguese, masters of the sea since the early 1400s, have good reason to commemorate their sea history on coins. For more than 200 years Portugal held a virtual monopoly on trade with India and the East, establishing the 15th and 16th centuries as the "Golden Age of Discovery." The motivating force behind the Portuguese explorations was Prince Henry the Navigator (1394-1460), who encouraged and



Henry the Navigator

supervised expeditions and established a school of navigation. His school brought together mathematicians, astronomers, naval architects and cartographers whose combined disciplines raised navigation to a science. To honor Prince Henry and his accomplishments, Portugal struck a

20-, 10- and 5-escudo coin set in 1960, the 500th anniversary of Prince Henry's death. A portrait of Prince Henry the Navigator appears on the obverse of the three coins in this set.



Prince Henry the Navigator is the subject of the three-piece commemorative set issued by Portugal to mark the 500th anniversary of his death.

The combined efforts of Prince Henry's naval engineers produced the caravel ship, a fleet and nimble vessel characterized by a broad bow, a narrow poop and three triangular sails, a design that made the caravel the most seaworthy ship of its day. In 1932 Portugal issued a 10-escudo coin commemorating the caravel and its



This Portuguese 10-escudo recognizes the caravel, the most seaworthy ship of the 15th century.

role in transporting European civilization to the farthest reaches of the earth—and exotic treasures to the coffers of European monarchs.

On orders from Portuguese King Emanuel I, explorer and navigator Vasco da Gama and his fleet of four specially built ships left Lisbon in July 1497 with instructions to sail around Africa to India—or to perish in the attempt. After a long, arduous voyage, da Gama arrived on the Malabar coast of India in May of 1498, crowning the efforts of nearly a century of Portuguese naval exploration. In honor of the 400th anniversary of the discovery of the Malabar Coast of India by da Gama and his men, Portugal minted a commemorative 1000-reis series. The coins, however, do not bear a picture of da Gama, but portraits of King Charles I and Queen Amelia.



Vasco da Gama

The Portuguese government issued a numismatic tribute to Pedro Alvarez Cabral, the first European to reach the Brazilian coast of South America. Like da Gama, Cabral was appointed to lead an expedition to India. Cabral's voyage began in Lisbon on March 9, 1500. In an attempt to avoid the calms of the



To celebrate the 500th anniversary of Cabral's birth, Portugal minted this 5,000-reis coin.

Gulf of Guinea, Cabral sailed too far west and landed on the shore of South America on Easter day, April 22, 1500. Cabral was not well-received when he returned to his native Lisbon. The public scorned him for the losses suffered under his command; at the start of the expedition he was in command of 13 vessels but returned with only six. Finally forgiving him his losses, Portugal issued a 50-escudo coin in 1968 featuring a bust of Cabral to commemorate the 500th



The Brazilian government honored the 400th anniversary of the country's discovery by issuing a commemorative coin depicting explorer Pedro Cabral.

anniversary of his birth.

Cabral's discovery of the Brazilian coast was honored by that country in 1900, 400 years after Cabral landed on the South American shore. Two commemorative issues were struck for the anniversary, a 4,000-reis coin bearing a portrait of Cabral and a 2,000-reis coin showing a rendition of his ship.

The English shared the Portuguese' fascination for world exploration, and early in the reign of Queen Elizabeth I, Great Britain became a leading naval power. Challenging Spain for supremacy on the high seas, England's Captain Francis Drake (1540-1596), commanded the 100-ton frigate, the *Golden Hind*, on its famous voyage. In



Sir Francis Drake

1577 Drake set out from Plymouth, England, and sailed around the Cape of Good Hope, harassing and capturing Spanish galleons as he made his way along the South American coast. Sailing as far as what is now Washington State on the North American coast, Drake retraced his route and at San Francisco set a course across the Pacific, stopping at the Philippines, Celebes and Java before continuing around the Cape of Good Hope. In September 1580, Drake returned to England, the *Golden Hind* filled with more than \$12,000,000 in treasure. Queen Elizabeth I herself



Sir Francis Drake's flagship, the *Golden Hind*, appeared on Great Britain's half penny for 30 years.

boarded the vessel and knighted Drake on its deck. From 1937 until its withdrawal from circulation in 1967, the British half penny featured Sir Francis Drake's flagship, the *Golden Hind*, on its reverse.

The Dutch shared command of the high seas with England and Portugal during the 16th and 17th centuries. Vying with Portugal for a stronghold in the East Indies, the Netherlands formed the East India Company in 1602 to expand colonization and commercial activities in the East Indian archipelago. One of the islands, St. Helena, issued a 25-pence piece in 1973 commemorating the tercentenary of the granting of the Royal Charter to the East India Company. St. Helena was uninhabited when it was discovered in 1502 by the Portuguese navigator, Joao da Nova Castella. In 1633 the island was annexed by the Dutch, but no attempt at occupation



The island of St. Helena celebrates the granting of the charter to the East India Company in this 25-pence issue of 1973.

was made until 1659 when the island was annexed and occupied in the name of the East India Company. In 1673 the Dutch attempted to seize St. Helena but were quickly expelled by the English, whose merchant ships often stopped at the island to restock their supply holds. Later that year, a

charter was issued to the East India Company by King Charles III allowing the Company to occupy and govern the island.

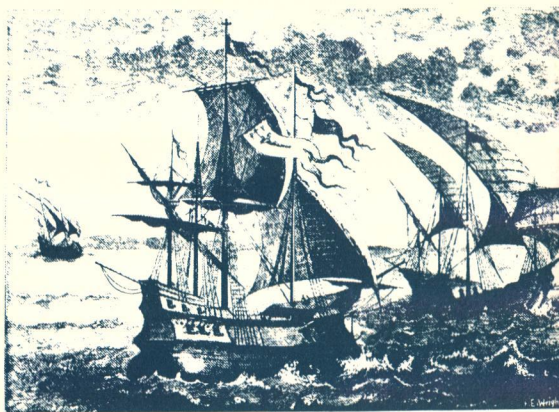
The East India Company was also commemorated by South Africa. Jan Van Riebeeck, a Dutchman sent by the Company to establish a permanent colony at the Cape of Good Hope, landed on African soil on April 6, 1652. The 300th anniversary of this event was celebrated in 1952 with a South African silver commemorative



The 300th anniversary of the founding of Cape Town by Van Riebeeck is marked by the issuance of this 5-shilling commemorative showing his ship, the *Dromedaris*.

5-shilling coin featuring a replica of Van Riebeeck's vessel, the *Dromedaris*.

In July 1973 the British archipelago of the Bahama Islands declared its independence from Great Britain and raised a new flag over the capital city of Nassau. To commemorate this historic event the young government



Columbus' flagship, the *Santa Maria* (center), was ponderous and slow; his other ships, the *Nina* and the *Pinta*, were relatively fast caravels.



Columbus hears the cry "Tierra!" shouted from the poop deck of the Pinta to the crew of the Santa Maria.

issued a \$10 silver coin depicting Christopher Columbus' flagship, the *Santa Maria*. It was on board the *Santa Maria* that Columbus caught his first glimpse of the island that would become the "New World." The island was called "Guanahani" by its inhabitants, but Columbus renamed it "San Salvador" or Holy Savior in the name of Spain.

Bermuda, another self-governing British colony, issued a crown in 1959 commemorating the 350th anniversary of its founding by Sir George Somers, who was shipwrecked there in 1609. The coin displays a map of Bermuda and two sailing ships.



This 1-crown coin from Bermuda celebrates the 350th anniversary of the island's discovery. A swift Bermuda sloop constructed of cedar appears at the top, and a "fitted dinghy," also of cedar, is featured at the bottom.

Giovanni Caboto, or John Cabot as he was called by the English, a contemporary of Columbus and a fellow Genoan, set sail from England in May 1497 on board the *Matthew* with a crew of eight. Fifty-two days later he reached the northern extremity of Cape Breton Island (now Canada) and continued on to explore the coast of Newfoundland before returning to Great Britain. Canada's silver dollar of 1949 features the *Matthew*, marking the entry of Newfoundland into the Canadian Dominion.

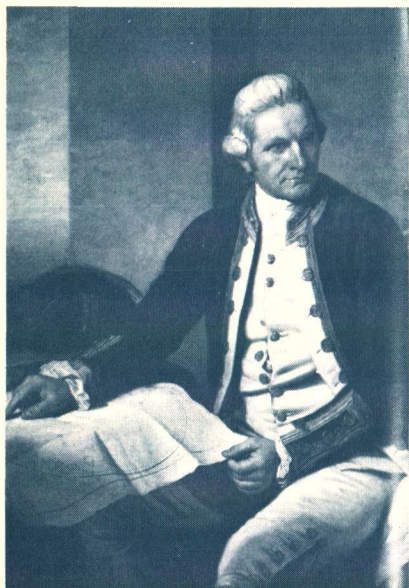
Both French explorers and the English monarchy in the 17th century realized that the Hudson Bay area of Canada held a fortune in fur-bearing animals. In 1670, King Charles II of England granted a charter to the newly-formed Hudson's Bay Company, whose goal was not only to establish a fur trade but also to colonize the area. The company's fur trade depended on the French Canadian *voyageurs* or canoemen and their Indian guides. The



*A 1949 Canadian dollar, (left) features the *Matthew*, commemorating the entry of Newfoundland into the Dominion of Canada. The voyageurs motif (right) appears on a number of Canadian silver dollars.*

voyageurs first appeared as a symbol of Canada on coinage of 1935 and have frequently appeared on Canadian silver dollars issued since then.

Captain James Cook, the most famous English navigator of the 18th century, is the subject of several commemorative maritime issues. Cook, who conducted three expeditions into the Pacific Ocean, was responsible for rediscovering the Sandwich Islands and introducing New Zealand and Australia into the British



Captain James Cook

Empire. During his first voyage, 1768-1771, he circumnavigated New Zealand in the *Endeavour*, charting the islands' coastlines and mingling with the Maoris, New Zealand's native inhabitants. To honor the 200th anniversary of this voyage, New Zealand minted a \$1 coin in 1969 bearing Cook's profile, his ship and his chart of New Zealand. The following year the Cook Islands issued a \$1 coin featuring an elegant figure of the *Endeavour* and a small portrait of Captain Cook. The famous explorer was further honored by New Zealand in 1974 with two silver commemoratives issued to honor Cook's second voyage and the



Captain Cook's original chart of the two islands of New Zealand in 1769 decorates this \$1 coin issued in 1969.

bicentenary of his discovery of the Hervey Islands.

Royal Navy Captain William Hobson, New Zealand's first governor, is shown shaking hands with a Maori chief on a 1935 commemorative crown issued by New Zealand. The issuance of the coin marked the 25th Jubilee of the reign of King George V and the Waitangi Treaty of 1840.

Captain Cook's arrival in New Zealand inspired a steady stream of medals portraying ships associated with the country's history. On his second expedition in 1772, Cook distributed a number of medals, two of which were struck in gold, 106 in



This New Zealand crown commemorates the signing of the Waitangi Treaty of 1840. Pictured is Royal Navy Captain William Hobson, New Zealand's first governor, shaking hands with a Maori native.

silver and a large number in bronze. The gold and silver medals were awarded to Cook's sponsors and fellow sailors and the bronze medals were presented to the natives. Twenty-one of these medals have been found and recorded in recent times, ten of which were uncovered in New Zealand and British Oceania. Unfortunately, no medals have surfaced in New Caledonia, Cook's major discovery during his second voyage.

Medals commemorating successful voyages were also struck in Russia. In 1819 Emperor Alexander I sent an expedition to the southern polar regions on a combined mission of science and discovery. The small fleet was comprised of two vessels, the *Vostok* and the *Mirney*, and was commanded by Captain Thaddeus von Bellingshausen, a seaman who had served under von Krusenstern in the Pacific from 1803 to 1806. The expedition arrived in Port Jackson, New South Wales, in March 1820, and left New Zealand waters the following June. The Bellingshausen Sea and Mirney Base in the Antarctic are evidence of the success of his mission. On Bellingshausen's return to Russia, Alexander I ordered a medal struck to commemorate the expedition. The obverse of the medal features the portrait of the emperor and the reverse bears the words in Russian, "The Sloops *Vostok* and *Mirney*."

The most famous vessel in United States history, the *Mayflower*, is the subject of a U.S. commemorative half dollar issued in 1920. A three-masted square-rigger, the *Mayflower* measured only 90 feet in length but managed to



In 1920, the United States issued this half dollar to celebrate the 300th anniversary of the Pilgrims' landing at Plymouth. Governor William Bradford is pictured on the obverse; the reverse bears the image of the *Mayflower*.

weather several intense storms on its route from Plymouth, England to the shore of Cape Cod. The sturdy vessel continued to make Atlantic crossings for many years thereafter.

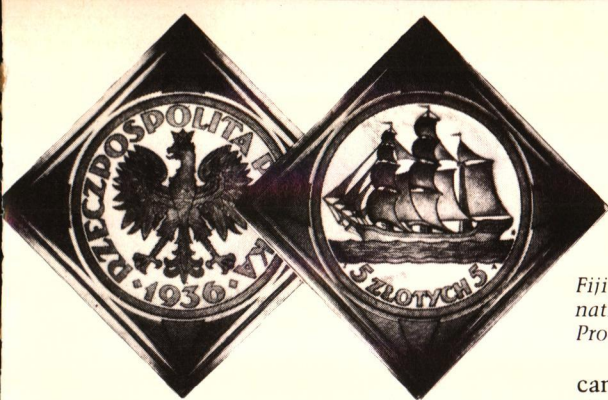
In 1936 the United States issued a legal-tender coin picturing the Swedish ship, the *Kalman Nyckel*. This ship carried a Swedish expedition that landed on the shores of present-day Delaware and established the first permanent white settlement in 1638. To commemorate the 300th anniversary of the founding of the colony, the United States minted a special half dollar depicting the *Kalman Nyckel*. Following suit in 1938 Sweden also issued a commemorative featuring the ship.

Poland, one of the world's largest exporters of herring and cod fish, minted a 5-zlotych coin in 1936 to recognize the country's fishing industry. The silver issue displays a Polish merchantman, a vessel used to transport cargoes of fish across the Baltic Sea.

Even remote regions of the world have issued maritime coins. In 1890



Commemorative coins were issued by both the United States and Sweden to celebrate the founding of New Sweden, the present-day Delaware. The U.S. half dollar at the left pictures the Old Swede's Church. Both coins depict the Swedish vessel, the *Kalmar Nyckel*.



The Polish sailing vessel depicted on this 1936 5-zlotych coin carried cargoes of herring and cod across the Baltic.



Fiji issued a 50-cent piece depicting a native island vessel as part of its 1982 Proof set.

Ceylon released a coin depicting a Singhalese sailing craft. In 1932, China minted a silver 1-yuan dollar showing a Chinese "djong" or junk. Contrary to its appearance, the junk is quite stable and can withstand rough waters without capsizing. The Fiji Islands in the Pacific Ocean included a maritime piece in its 1982 Proof set. The 50-cent piece in this set bears a likeness of a native Fiji sailing vessel.



Pictured is the Rising Sun version of the Chinese junk silver dollar of 1932. Soon after the coin's issuance, relations between China and Japan became strained and the coin was withdrawn. The Chinese junk appeared on later issues without the birds and sun.

This short list of numismatic items bearing maritime images is by no means complete. A determined collector of coins that display ships

can accrue a collection of close to 200 pieces in a relatively short period, and those who have enjoyed this specialty for several years will find that some of their pieces are now quite valuable.

The fascination with maritime numismatics not only offers collectors the rewards of a rich specialty field, but also affords a prime and safe source of investment as well. These coins have steadily increased in value because of limited mintage and increasing demand as more people take up the hobby. The 1935 New Zealand Waitangi commemorative now sells for \$1,500. A 1963 Israel seafaring coin depicting an ancient oar-powered sailing vessel originally sold for \$6; today it sells for \$300. Portugal's Prince Henry the Navigator commemorative set was issued for \$5 in 1960 and since then has more than quadrupled in price. The 1982 Fiji Proof set is still available at a price affordable by most collectors, but if it shows the value increases shared by most other maritime coins, it too will soon be a valuable addition to any collection of ships on coins.

As the collector of any specialty is well aware, rarity and grade are the most important factors in determining the price of any issue, but to the fancier of maritime issues, the value of any maritime coin can only sail onward and up in the hearts of collectors, regardless of price.

RAYMOND SCHUESSLER, a native of Buffalo, New York, gave up a career in professional baseball to devote his energies to full-time journalistic writing. Schuessler's work has appeared in hundreds of national publications, including *Numismatic News*, *American Heritage*, *New York Times*, and *Science Digest*.

COLLECTOR

Hidden Bargains in Coins

by George K. Tyson, ANA 100761

"Remember the good old days when valuable coins could be found in pocket change?" How many times have you heard this common complaint of older collectors concerning the sad state of the coins now in circulation? Fortunately, for anyone who cares to look, there are coins out there both in circulation and in dealer's stock that can be obtained for a fraction of their worth.

You may have read in the last few years about the discovery of overdates that had long gone unnoticed. These are produced when a die from the previous year is not worn enough to discard and is repunched with the new date. Chances are that most of the 1942 over 1 Mercury dimes and 1918/7 Buffalo nickels have been found, but what about 1943/2 Jefferson nickels? This overdate has only been discovered within the last few years and is apparently quite scarce. According to the *Coin Dealer Newsletter*, dealer's bid ranges from \$70.00 to over \$600.00. Have you checked all your 1943 war nickels? Just as important, do you think your coin dealer, who may buy and sell rolls and bags of common war nickels,

has had the time to check all of his? Here's a chance to make a real find.

Another fairly recent discovery are the 1950 D/S and S/D Washington quarters. In this case a different mintmark was punched over the old one in the die. To be sure, you can't expect to find these silver coins in circulation, but there are probably plenty in accumulations of common silver coins. They're well worth looking for, as bid ranges from \$40.00 to over \$400.00 for a choice specimen.

You don't have to count on your busy neighborhood dealer to supply you with overdates; you can find them yourself. Jefferson nickels provide the best chance to find older dates of any of the coins now circulating, since there hasn't been a design change since 1938. Finding dates as far back as 1940 isn't impossible, so some 1949 D/S should still be in circulation. This is a valuable find, as bids range from \$25.00 to \$350.00. Less valuable but still worth checking for are the 1954 S/D and 1955 D/S nickels. Probably the most difficult task is to find them in good enough condition to detect the lower mintmark.

Older coins usually aren't sold in

VIEWPOINTS

junk boxes, but here's where a good education and library can help. The dies for earlier coins in the 19th century were punched by hand, resulting in all kinds of varieties of the portraits, dates and lettering. These varieties are often popular and scarce, causing authors to study and write about their favorite series. These range from half cents (Gilbert) to silver dollars (Van Allen and Mallis). Luckily for those with patience, it often takes just too much time for a dealer to sort through a bag of dollars looking for an overdate or to determine whether the legend on a Large Cent is in small or large letters. This can mean a factor of ten or more in the value of a coin. The best part is that nothing is risked looking for these coins except time.

Education can play an important role in buying foreign coins, too. Many dealers with foreign junk boxes don't have the time or the knowledge to sort through all the foreign coins that come their way. One local dealer has a 10¢ foreign box from which I've bought coins worth more than \$10.00. After all, a 1916 Mexican one centavo looks pretty similar to a 1946, but look in any catalog and see the difference.

Another factor is the ability to read the dates of coins in Arabic, Oriental, or other non-Western script. Many people are just too lazy to do this, and they can miss out

because of it. I believe every collector should spend a little time learning how to read these numbers, since these are the coins others are most likely to have ignored in the past. You may just get lucky.

I've saved the most alluring prospect for last. Unfortunately it's also the most remote. Through the decades, many patterns were struck that were very similar to the regular issue. Sometimes a wreath was repositioned or stars were added; perhaps the coin was struck in nickel instead of copper-nickel. Looking through Judd's book on patterns you will see a fascinating panorama of beautiful, often impractical coins which never were accepted for commercial use. Sometimes, for one reason or another, these coins went into circulation and were unnoticed. The Mercury dime pattern of 1916 is an intriguing example of this.

In 1916 the Mint struck several patterns of the new Mercury dime, as production wasn't started until later in the year. These patterns were very similar to the adopted design (you can see them in Judd's book) and, oddly enough, most specimens found are circulated, often in low grade! Obviously, the owners at some point thought they were ordinary dimes and spent them. Some are probably as yet undiscovered. As far as you may know, you might have a great rarity

in your Mercury dime set!

Some other patterns may be unnoticed still, since people usually don't look for such things in coins grading Good through Fine. Still, they may exist and you may have one. Making a study of patterns can help you to notice details about superficially ordinary coins that may have escaped you.

There's no reason to be pessimistic about finding bargains in coins these days. Poking through your change is just one facet of the enjoyment this hobby can provide. The old saying "There's no Santa Claus in numismatics" is true for the most part, but people, including

dealers, are fallible and may let coins slip by. A little education, some luck, and a lot of patience can yield fascinating and valuable finds when buying new coins or studying even your own collection.

GEORGE TYSON, 25, received his M.S. in Chemical Engineering from the University of California at Berkeley and is now a researcher with Dow Chemical's Western Division laboratories. He is currently president of the Diablo Numismatic Society and exhibits frequently in northern California. A collector for more than 12 years, Tyson has published more than 30 articles about coins.

My First Coin Show

by Jonathan S. Sobel, J 106585

Living in a suburban area, I have had the opportunity to attend many coin shows. Although they have been interesting, none of the shows has generated the same excitement and curiosity as my first one.

When I entered the bourse room of my first coin show, I did not know where to begin. I finally chose one aisle and slowly walked down it, looking in each dealer's cases as I strolled. Questions filled my mind. How could one man accumulate so many coins? How could people spend so much money for one coin? I was truly amazed.

After looking through many different coins, I found one that I liked. After considering it for a while, I purchased it, thinking I had made a good purchase. After looking through another dealer's inventory, I found a similar coin in better condition that cost less. I had not made the best possible purchase for my money.

A dealer whom I had heard a lot about was at the show and I stopped

at his table, asking if I could see a particular coin. He unpleasantly replied, "no." I was upset but I remained undaunted.

My next stop was at a deserted table. The cases were filled, the lights were on, but the dealer was not there. In his case was one coin that I was interested in purchasing, but after asking people and paging the dealer, I still could not find him. I left his table disappointed because a coin I wanted was unobtainable—not because of cost, but because the dealer was unavailable.

Now that I have attended many major coin shows, including two ANA conventions, I have learned many important things. Never purchase the first coin you see; chances are there are several more of them available. If you patiently compare quality and price you might be able to find a better buy.

When a dealer refuses to show you a coin, do not become discouraged. There are several other dealers who will be more than happy to

assist you. It is the dealer's loss, not yours.

If a dealer is not at his table, do not worry. Wait at the table for ten minutes and if the dealer does not return stop at the table just before you leave the show. If the dealer still has not returned, leave a note stating your name, address, telephone number, and the coin you are interested in and ask the dealer to contact you. In most cases, the dealer will get in touch with you.

Do not let a coin be "pushed" on you. If a dealer is trying to pressure you into purchasing a coin, chances are that the coin is not a good buy. If the price seems irresistible, resist. After all, "the only coin bought at a fire sale is a burned one."

Keep your money in a secure place. After you purchase a coin, record the denomination, grade, price paid, date of purchase, where

purchased, and the dealer's name. These records will enable you to accurately keep track of your money and your coins.

After you leave the show, remove your name tag as leaving the tag on will make you more susceptible to robbery. Also, do not display any coins, cash or numismatic literature. Do not even mention the show until you are safely in your car.

Good luck and enjoy your coin hunting. I am positive that your first coin show will be as rewarding, interesting and enjoyable as mine.

JONATHAN SOBEL is a sophomore at Dwight Englewood High School in Englewood, New Jersey. Jon was introduced to the hobby by his older brother Mark, who gave Jon the doubles from his collection. Now a veteran collector of almost 10 years' experience, Jonathan's specialty is U.S. silver dollars.

Developing Grading Skills

by Bill Fivaz, LM 1100

"A coin in a personal collection is valued *up* to five points on the grading scale, while the same coin on the market is valued *down* to five points." I think you will agree that if a collector, dealer or investor is honest with himself and knows how to grade even moderately well, he must concur with this statement. It is human nature to feel that a coin you own is maybe just a bit nicer that it really is, simply because it's yours. Conversely, when you are looking at a coin with intent to buy, isn't it terribly easy to downgrade that coin just a few points, hoping to pay less? Be honest. Doesn't this happen more times than not? We do this subconsciously, not even realizing that it is happening.

It is a sad but true fact that many dealers and collectors alike have compromised their grading standards because of the stratospheric prices commanded by high quality coins in today's market. The "pushing" of a coin by one grade or even a half grade can sometimes mean thousands of dollars if the coin is purchased at an inflated grade. The problem becomes dramatically acute when the purchaser decides to sell the coin, either in an auction or by private treaty. It is then that he suddenly discovers that the grade was a bit optimistic and the "investment" can now be written off as a tax loss.

To be sure, many coins are purchased at the correct grade and are good investments, but there is only

one person upon whose judgement you can rely completely, and that is you! The question is, what can you do to gain the necessary confidence?

First, take some time and *study proper grading techniques*, perhaps concentrating on just one series and learning all you can about the striking characteristics, the high points of wear, etc. Learn what issues are habitually weakly struck, what characteristics distinguish a weak strike from wear, and which dates exhibit good luster. Assimilate this information and then apply that knowledge to other series.

Next, *choose a reputable dealer*, one who grades coins properly. Avoid the dealer who tends to downgrade each coin offered him, refusing to acknowledge that some are legitimate MS-65s or whatever, even though many of the coins in his display cases are graded as such and are visibly inferior to those he has declined to buy. Unfortunately, double-standard grading is extremely prevalent in the hobby, and although some grading is based on the old "ownership is worth up to five points" principle, most of it is not. We must learn to live with this as a fact of life — it will never change.

Another fact is that the more coins you look at and grade, the more proficient you'll become. This is *extremely* important. Once equipped with the knowledge of *how* to grade, you must put this knowledge to practical use.

Join a coin club. Many clubs sponsor educational programs on grading, complete with color slide presentations on just about every type of coin actively collected. Discussions on grading can stimulate some excellent dialogue and you will soon become acquainted with knowledgeable individuals from whom you can seek advice.

Aaron Feldman, the late sage of numismatics, is credited with the statement, "Buy the book before the coin!" This is vitally true in learning grading practices. Three excellent books for your grading library are *ANA Grading Standards for United States Coins*, *Photo-grade: A Photographic Guide for United States Coins*, and *A Guide to the Grading of United States Coins*. The first 26 pages of *ANA Grading Standards* are particularly informative.

Get together with a collector friend or two on a regular basis to compare grading procedures. Jot down how you feel a particular coin should be graded and why, then compare notes. Discuss your differences, calling in a third party if necessary.

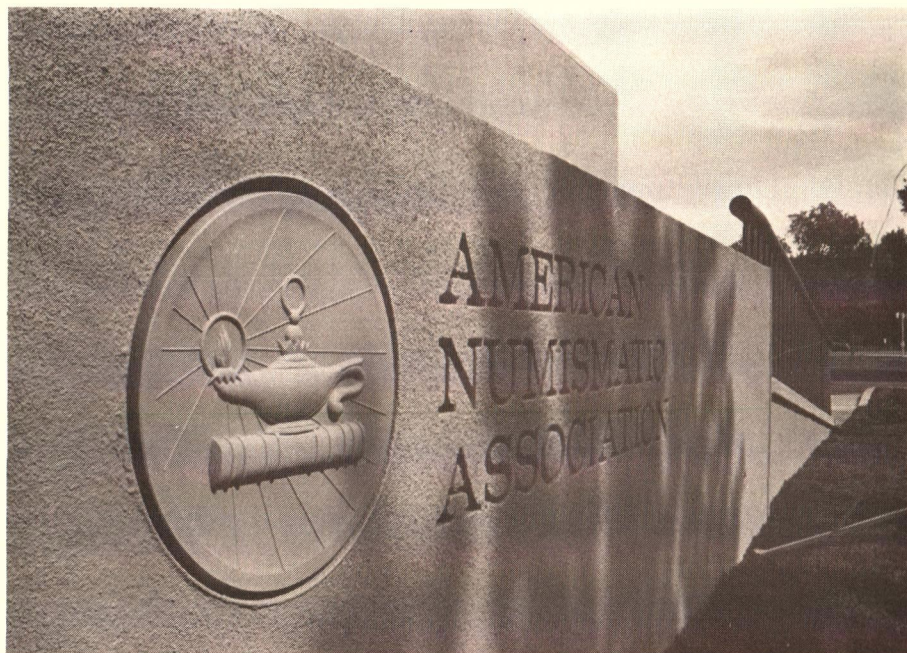
Never hesitate to question a dealer as to why he assigned a particular grade to a coin. Explain that you are trying to develop confidence in your own grading skills and would appreciate any help he might offer. Generally speaking, if a dealer is not busy and does not feel he must justify his grading, he will be glad to help you. Eventually you will decide for yourself which dealers grade accurately and which are a bit "sloppy."

The bottom line is that *you* are responsible for buying properly graded coins for your collection or portfolio, so spend some time building confidence in your ability to select the right coin. Don't depend on someone else to "do right by you"—too often it just doesn't turn out that way.

BILL FIVAZ, a retired naval officer and ANA member of 22 years standing, is a noted authority on error and variety coins. Fivaz served as guest instructor for the "Coin Grading" course offered at the 1980 and 1981 ANA Summer Seminars.

DEDICATION

AMERICAN NUMISMATIC ASSOCIATION



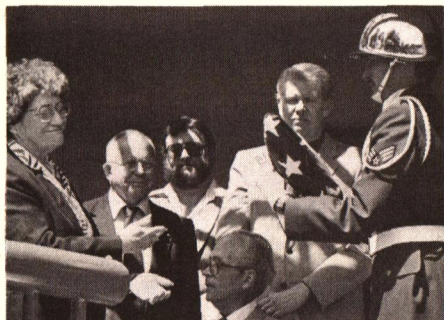
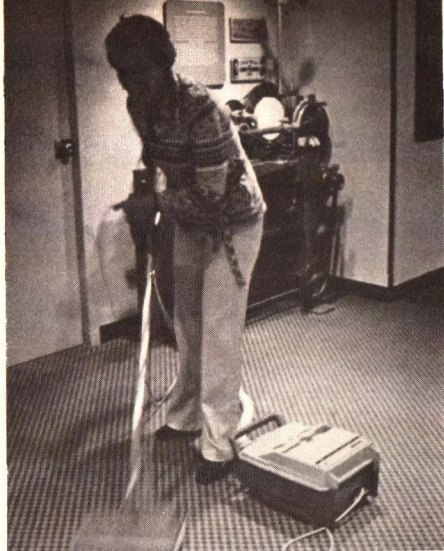
June 10, 1982

*Fifteenth Anniversary of
Colorado Springs Headquarters
Coincides With Building Addition Dedication*

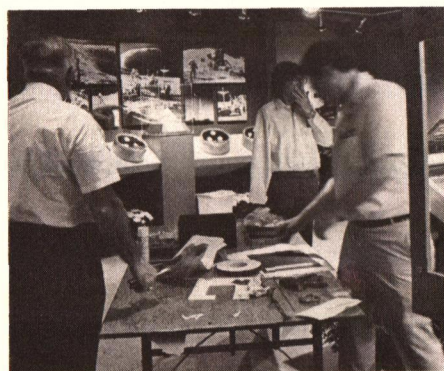
A perfect Rocky Mountain June morning welcomed about 350 hobby experts, local dignitaries, ANA staff members and members of the press to the long-awaited dedication celebration of the American Numismatic Association headquarters building addition.

Guests assembled for the program on Cascade Avenue, which was blocked off to traffic, making the area a large outdoor auditorium. Befitting the pomp of the day, the ceremony was opened by a concert performed by the United States Army 4th Infantry Division

(Mechanized) Band. Then, with silver helmets gleaming in the sun, the United States Air Force Academy Color Guard raised a new flag on the standard in front of the re-modeled headquarters. The flag, shipped to Colorado Springs from Washington, D.C., where it had flown above the United States Treasury Building, was officially presented by Mrs. Nora Hussey, Superintendent of the Denver Mint.



Superintendent of the Denver Mint Nora Hussey presents the United States flag to the U.S. Air Force Academy Color Guard. This flag was flown over the Treasury Department in Washington D.C. and was bestowed as a special gift to the ANA.



Although the predicted completion day for the new addition was February 28, construction was still in full force the day before dedication. ANA staff made final dedication day preparations right up to the early morning hours on June 10.



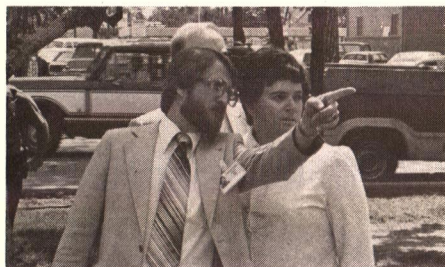
An impressive sight, the silver-helmeted United States Air Force Academy Color Guard.



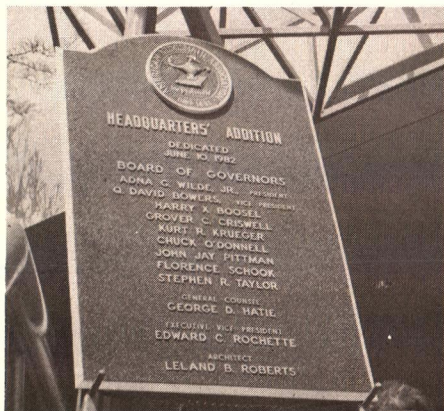
A capacity crowd was on hand to participate in dedication ceremonies for the new building addition. To accommodate all guests, the Colorado Springs Police Department rerouted traffic on Cascade Avenue and allowed the ANA to seat guests on folding chairs in the street.



ANA governors, dignitaries and dedication day guests await the beginning of the day's ceremonies. This photograph was taken from the roof of the new addition down through the decorative supporting girders of the new structure.



Ruthann Brettel, ANA's Assistant to the Executive Vice President and Comptroller, joins Editor N. Neil Harris in a final inspection of the headquarters' grounds immediately before the dedication celebration.



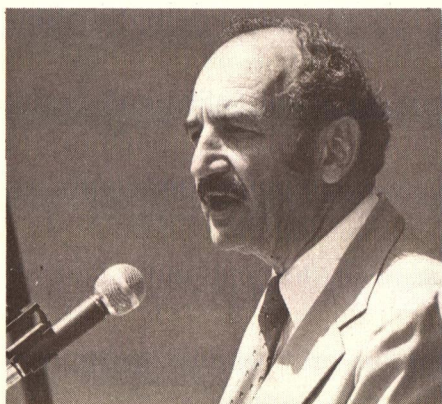
This plaque commemorating the June 10, 1982 dedication of the expanded ANA headquarters, will be installed in the entryway of the expanded headquarters building, opposite the dedication plaque commemorating the 1967 completion of the original headquarters building.



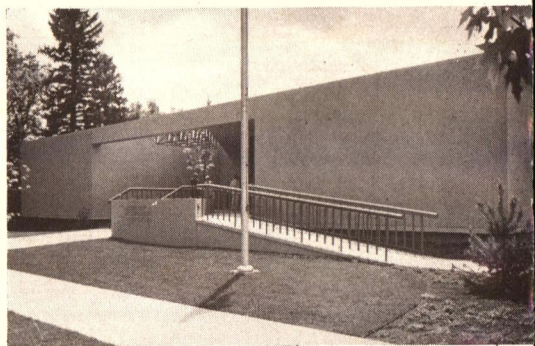
Sculpted by Robert Weinman, the ANA Expanded Home and Headquarters Dedication Medal is still available in limited quantities. The medal can be purchased in either a serially numbered set consisting of a 1½ inch pure silver medal and a 1½ inch bronze medal in a two part lucite holder for \$35, or the bronze edition can be purchased separately for \$7.50. Orders for the medal sets should include \$3 for postage and handling; the bronze medals will be shipped postpaid. Orders and remittances, payable to the ANA, should be sent to the American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901-2366.



Welcoming comments by ANA President Adna G. Wilde, Executive Vice President Edward C. Rochette and an invocation by Reverend Dr. Paul R. Peel preceded the featured address by Colonel James B. Irwin, United States Apollo 15 Astronaut and one of the few men to have ever walked on the surface of the moon. Unveilings and ribbon cuttings followed, and the doors of the enlarged facility were officially opened to the public.



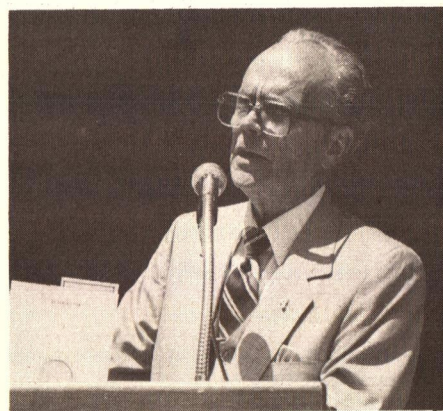
ANA Executive Vice President Edward C. Rochette welcomes guests and visitors to dedication day festivities.



Administrative secretary Sue Turner shares the celebration with her son Aaron.



ANA President Adna Wilde, Jr. introduces the Board of Governors and other distinguished guests.



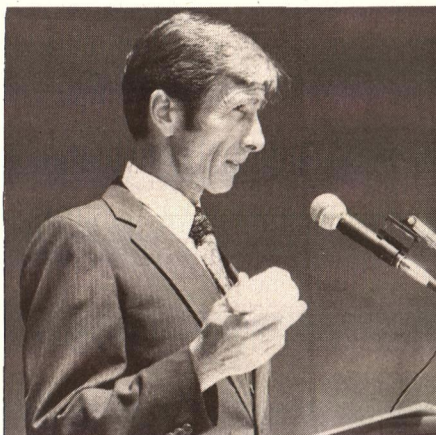
ANA Treasurer Bill Henderson reflects on his years of dedicated service to the ANA and his participation in the 1965 selection of Colorado Springs as the location for the ANA headquarters facility.



Astronaut James B. Irwin (left) and ANA Executive Vice President Edward C. Rochette (right) assist ANA President Adna G. Wilde, Jr. in cutting the ribbon that officially opened the doors of the newly remodeled headquarters to the public for the first time. The impressive scissors were loaned to the ANA for the occasion by the Western Museum of Mining and Industry.



Astronaut Irwin presents a copy of "the best picture taken on the Moon" to ANA president Adna G. Wilde, Jr.



Keynote speaker for the dedication ceremony, Astronaut James B. Irwin (USAF-Ret. Colonel) shows an attentive audience a cast replica of the famed pure-white moon rock recovered on the Apollo 15 mission.

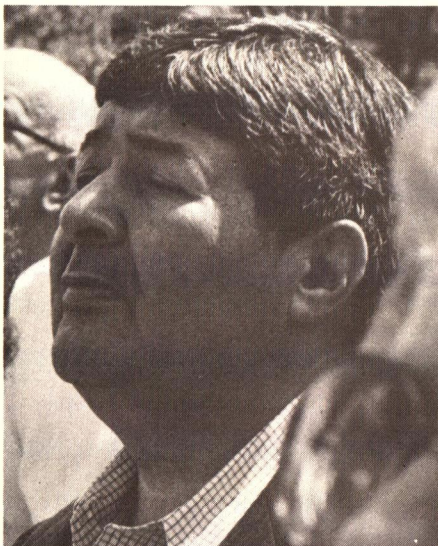


Mary Ann Rochette, wife of ANA's Executive Vice President Edward C. Rochette, shares a light moment with Paul Whitnah, dedicated ANA member and familiar face at ANA conventions.



The wife and daughters of the late Lewis M. Reagan, an ANA member fondly remembered as "Mr. ANA," were among the honored guests at the dedication celebration.

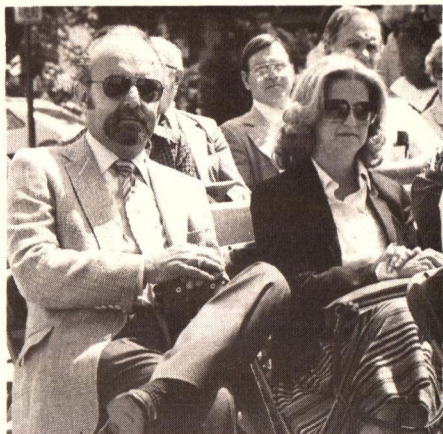
ANA officers, board members, staff, honored guests and local visitors spent the remainder of a memorable dedication day touring the new building, viewing the beautiful museum exhibits, exchanging autographs and enjoying refreshments.



Well known ANA member-dealer Harry Forman.



Omaha dealer and long-time ANA member Aubrey Beebe.



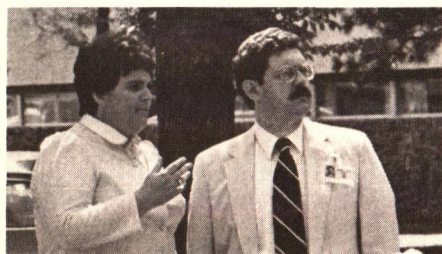
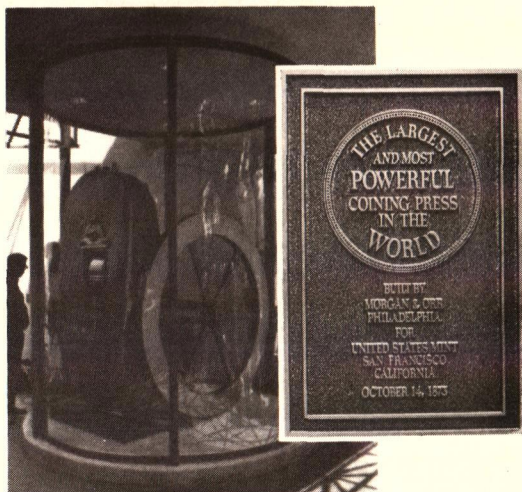
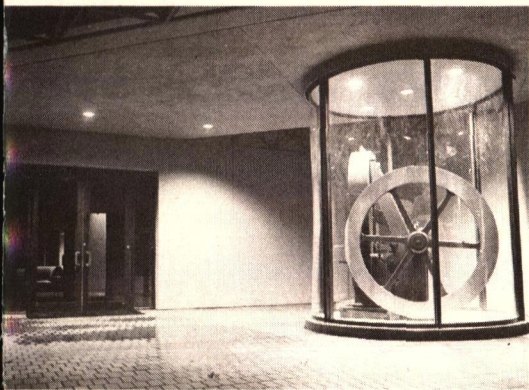
The Stack family, represented here by Mr. and Mrs. Harvey Stack of New York, generously donated funds for the creation of the ANA Museum's Stack's Galleries.



Mr. and Mrs. Lawrence K. Chaviz, donors of the Martin Luther King exhibit.

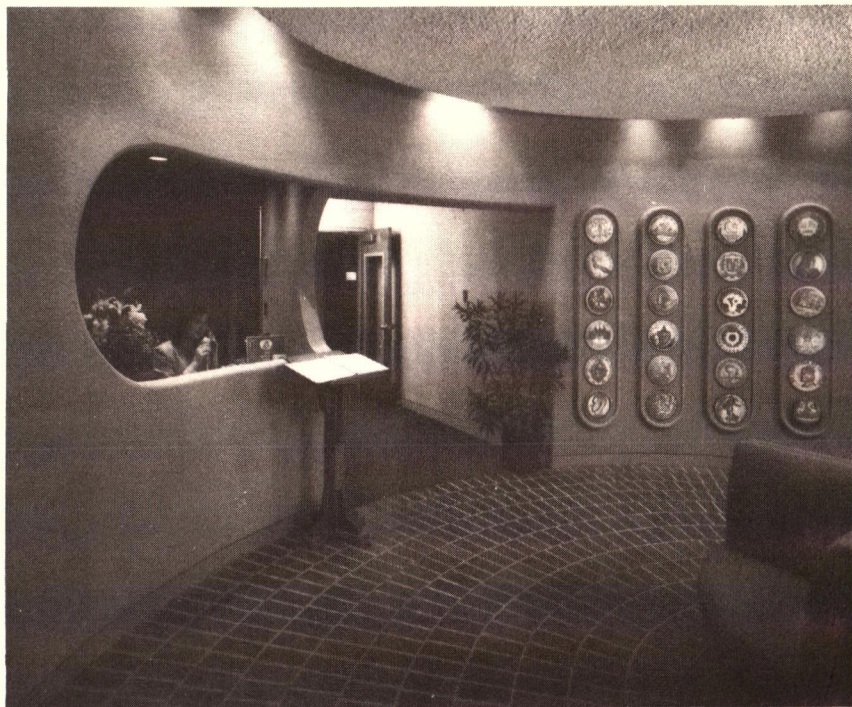


Eager guests line up on the stairs of the remodeled and expanded headquarters building, awaiting their turns to view the new facilities.



Ruthann Brettell and Museum Curator Robert W. Hoge.

Unveiled during dedication ceremonies, the largest and most powerful coin press in the world built in 1873 by Morgan and Orr of Philadelphia, Pennsylvania for the U.S. Mint in San Francisco, California, is on permanent display in the entryway of the expanded ANA headquarters. The dedication plaque was donated by Coin World magazine of Sidney, Ohio.



The remodeled rotunda entrance features a Touching Gallery and the reception area, manned here by Kim Skukalek.

Together, on behalf of all ANA members, those in attendance inaugurated the remodeled and expanded headquarters, which will continue its tradition of service to the numismatic community.



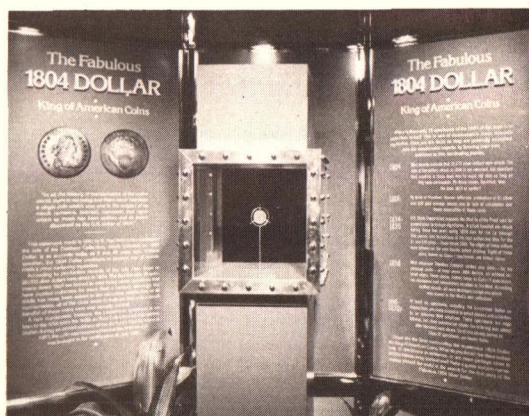
After years of thought and planning, the ANA Hall of Fame was finally introduced to the numismatic community on dedication day. This exhibit of numismatic dignitaries will grow each year and is on permanent display in the expanded ANA Museum.



Lisa Bowerman of the ANA Membership Department waits to greet visitors in the rotunda of the new addition.



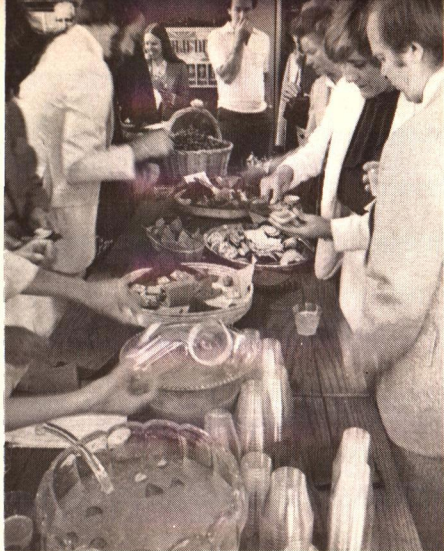
Tim Carter, who was primarily responsible for the design of the expanded ANA Museum, stands in front of the dramatic and beautiful exhibit of Colorado numismatic memorabilia. Much of the material in this exhibit is part of the personal collection of William Henderson, ANA treasurer and resident expert on Colorado lore and legend.



The Fantastic 1804 Dollar, on loan to the ANA Museum from the Willis H. du Pont collection.

For the pleasure of dedication day Museum guests, chamber music by Colorado Springs' London Trio was provided to complement gallery viewing.





Refreshments were served in the new employee lounge.

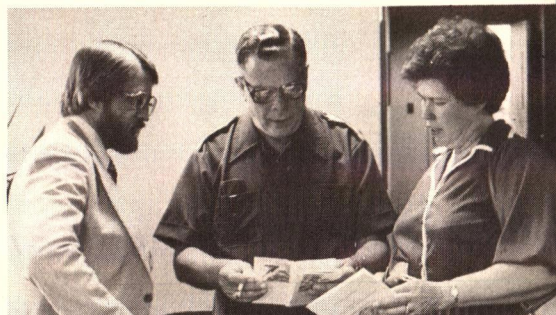


In keeping with the Colorado lifestyle, Leland B. Roberts, architect for the building addition, designed a small deck off the employee lounge area.

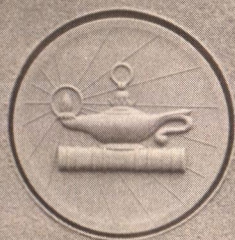


Astronaut James B. Irwin stands before the ANA Museum's exhibit of numismatic commemoratives issued in honor of space exploration. Directly behind Colonel Irwin is Lunar Sample 22, a genuine moon rock on loan to the ANA from the Johnson Space Center, NASA.

The massive planter in front of the ANA headquarters building is inlaid with a stylized ANA seal, sculpted by Association Editor N. Neil Harris.



Mr. and Mrs. Robert Flanagan of Eagle Graphics, the exclusive provider of graphic reproduction services for the ANA, examine the first four-color cover of *The Numismatist* with Editor N. Neil Harris.



AMERICAN NUMISMATIC ASSOCIATION

NUMISMATIC VIGNETTES

glenn b. smedley

■ Ma Bell is not my "ma" anymore! In addition, here's an example of why computers are now necessary—plain arithmetic will no longer give you the answer.

As of March 30 my residence became 19 blocks driving distance (not "as the crow flies") from where it was previously. My telephone was connected to the same phone center and my number was unchanged. The telephone company's charge for this service? \$55.20 since I unplugged my instrument, carried it to the new location and then plugged it in. But the company credited me with \$4.00 for my trouble (net cost \$51.20). However, if I had had Mountain Bell send a man out to change the instrument from one location to the other, there would have been an additional charge of \$13.15 and, of course, no \$4.00 credit (net cost \$68.35).

■ You don't have to be an expert linguist to enjoy playing with words. Of the thousands of words in the English language, most of us use only a few hundred and maybe have a vague notion of what another few hundred mean. As a starter, why do we use "linguist" to refer to a student of words and language instead of the nonexistent "languist" or maybe "languager" (teach, teacher)? "Lingua" is a tongue or tongue-like organ, hence "lingual" is a sound pronounced with the tongue and other speech organs. Simple, isn't it?

You know, of course, what "pulse" is; it's what quickens when you unexpectedly find a rare coin you've been looking for. But did you know that "pulse" is the edible seeds of certain pod-bearing plants, such as beans and peas? And, speaking of plants, are you aware that "rape" is also a plant whose seeds yield a useful oil, and furthermore that the word refers to grape pulp after the juice has been extracted?

If the evidence is strong that the prisoner is guilty but he remains smarmy, does that mean he is drunk, belligerent or just what? He is maintaining an insincere smug and self-righteous attitude, that's all! If you allow me to batten, what offense am I committing? None, according to law, but you are permitting, condoning or even encouraging me to thrive and prosper at your expense.

A frequently misused word is "reiterate." If you warn or caution me about something impending, and then you repeat the forewarning, you have iterated — not reiterated. You reiterate only when you repeat the warning two, three or more times.

The commonly used "curfew" has an interesting derivation. It seems to have evolved to its present meaning from the old French word "cuevrefeu," meaning a covering of the fires (as darkness came on).

By now several of you are ready to remind me that this column is supposed to refer to numismatics. Well, even numismatists should be interested in words other than "condition," "price" and "genuine." And a full-time wine taster needs a drink of water now and then!

■ Chancellor Schwartz of UCCS was quoted in the *Colorado Springs Gazette Telegraph*, regarding an increase in the fee for applications for undergraduate programs that "the high cost of postage, supplies and clerical and personnel services caused by inflation made the fee increase necessary." Such costs have risen and must be paid, of course, but questions arise when one reads the next statement in the article: "The \$34,000 in extra revenue will be used to enhance the university's admission and registration services and to strengthen recruiting activities through increased

distribution of publications and communications," Schwartz said. Very well, chancellor, but don't forget to give your personnel a pay increase, and to pay for those higher postage rates and dearer office supplies.

■ In most cases I can read a newspaper or magazine nontechnical article without faltering over words of dubious (to me) meaning. While there are many proper words in the dictionary that most of us do not use often or that are really unknown to us, their use in writing for general readership should be and usually is avoided. In a recent newspaper editorial-type article I ran across the following bafflers: "Argentine concupiscence for the Falkland Islands;" "so given to part vaticinations of military catastrophe;" "suzerainty over a remote archipelago;" "foremost sources of vacuous highmindedness." Other seldom used but less obscure words and phrases furthered my belief that the author was trying to impress

me with his exceptional knowledge and writing ability. On the other hand, if he gets paid by the column-inch, big and unnecessary words have a monetary value.

■ An article in the May issue of *Smithsonian* prompted a look at one facet of the auction of my paper money and related items held last September. The article dealt with the bald eagle, a native of North America, with emphasis on its use as our national symbol since being so designated in 1782.

It was a surprise to me and still inexplicable that the die proofs of eagle vignettes in the sale realized appreciably higher prices than other die proofs of comparable size and quality. Comparing the average price of ten eagle vignettes (\$110) with that of ten of the others showed the eagles bringing nearly 2.75 times more. It's been said that B. Franklin favored the turkey over the eagle for our national symbol — wonder how engravings of turkeys would sell!

THE ROMAN COIN PROJECT

david r. certwin

National Coin Week 1982 is history. However, the exciting news is that for the first time ever the Roman Coin Project became an active participant, offering five prizes to RCP members who participated in National Coin Week. Were the prizes worth competing for? Perhaps the following list will tell you: first prize, a Mexican 2½-peso gold coin; second prize, *Coins As Living History*, a book about Roman coins; third prize, an AE follis of Diocletian, A.D. 284-305; fourth prize, a 1981 edition of *The Lincoln Cent*; and fifth prize, an AE follis of Basil II.

The first prize was awarded to Nick Bizic of Sewickley, Pennsylvania. Nick spoke about numismatics and the

Roman Coin Project to the Economy Coin Club, the Ambridge Eagles Coin Club and the Pittsburgh Numismatic Society. However, Nick is not one to do things in a routine way. So, with due apologies to Shakespeare and Marc Antony, Nick, dressed up like Julius Caesar and munching on a cluster of grapes, started his talks with "Friends, Romans, countrymen, and members of this coin club, lend me your ears. I come here not to bury Caesar, but to praise him by way of my Roman Coin Project in honor of National Coin Week."

Nick then reviewed all his activities in connection with the RCP, exhibiting the ten ancient coins he earned. This

included the fine denarius he recently received for publishing an article in the *Journal of the Society for Ancient Numismatics*. Nick also displayed his ancient coins at the Pittsburgh National Bank.

What differentiated Nick from the other contestants? Well, Nick might be described as a computer whiz-kid (he is not quite twelve). He recorded numismatic information on a computer, and came up with the following NCW and RCP computer programs.

RCP Spelling Quiz. A word is flashed across the screen, and the gamester types in the correct word. If properly spelled, the screen announces the fact by displaying the word GREAT! repeated several times. If spelled incorrectly, the screen reads, SORRY, BUT WILL GIVE YOU ANOTHER OPPORTUNITY LATER. The words flash on the screen at varying intervals, ranging from about one-fifth of a second to nearly a full second, thus creating several degrees of difficulty.

RCP Hangman. In this game, the player tries to guess a hidden RCP-related word letter-by-letter before he is "hanged." This computer adaption is based on the popular word game.

RCP Scramble. A word relating to the RCP is mixed up and the gamester must type in the unscrambled word.

RCP Introduction. Here the viewer is given complete instructions for participating in the Roman Coin Project.

RCP Word Puzzle. Forty-five RCP words are concealed in a word search game similar to those found in many newspapers and magazines. The words can be found horizontally, vertically or diagonally, and may read forward or backward.

The computer programs were made available to the three clubs at which Nick spoke. Truly, Nick did an excellent job in connection with National Coin Week, and he well deserves the top prize.

But don't think for one minute that Nick won first place hands down. The keenest competition came from the members of the Helena Junior Coin

Club of Helena, Montana. They summarized the club's accomplishments in a scrapbook, which elaborated on their approaches to NCW promotion. The members drew up a proclamation featuring the 1982 NCW theme, "Numismatics—A High Road To Adventure," and then met with Montana governor Ted Schwinden as he signed the State of Montana Proclamation. Naturally, this proclamation was officially distributed in every village and hamlet throughout the state.

The club produced nearly 200 handbills inviting the public to an educational seminar and coin exhibit, featuring coins from the Roman Empire earned in the RCP. The handbills were distributed and posted in Helena, Clancy, East Helena, Great Falls, Townsend, Boulder and Butte. The seminar lasted more than two hours and included an ANA slide presentation, a discussion about the Roman Coin Project, the various opportunities offered juniors by the ANA, and why the public should become involved in numismatics. Remember, juniors spearheaded this promotion with no adult assistance.

The club's display of rare Roman coins was exhibited at the Northwestern Bank of Helena and remained there the entire week of NCW. So successful was the exhibit that the bank has cordially invited the HJCC to return anytime. Because this was the work of eight club members, both second and third place awards were presented to the HJCC.

Fourth prize was awarded to Todd Rappaport of Dix Hills, New York. Todd cleverly composed an NCW poster that featured the ANA logo. He distributed the posters at coin shows, libraries and post offices. Todd also promoted NCW and the RCP by sending articles to the city newspaper, cable television stations and his school newspaper. Possibly the most interesting thing about Todd is that he is almost the newest member of the RCP, earning two Roman coins just three weeks before the start of NCW. So, Todd may be described not only as a

new member, but a very enthusiastic one as well.

Fifth prize went to Larry R. Gentile, Jr., the sixth junior to complete the Roman Coin Project. First, Larry exhibited his nine earned Roman coins at a meeting of his school's junior coin club. He explained the benefits of joining the ANA, how to participate in the RCP and how each of the nine coins are earned. He also sponsored a junior for ANA membership who hopefully will become a future participant in the RCP.

Larry then displayed his coins at a meeting of the White Plains Coin Club, speaking to the 48 members present about the advantages of the ANA and the RCP. During most of NCW, Larry exhibited his nine Roman and Byzantine coins at the Empire State Federal Savings and Loan Bank in White Plains. Did they enjoy the exhibit? At this writing, a month after National Coin Week, Larry's exhibit is still there—they wouldn't let him remove it!

How did the RCP get involved with National Coin Week? Credit Dr. Walter A. Ostromecki, Jr., NCW committee member, who also donated prizes one, two and four. Dr. Charles Seward of Amarillo, Texas, furnished the follis of Diocletian for the third award. Award five was courtesy of the RCP.

The fine work of these youngsters brings out an important development in the RCP. The Roman Coin Project does more than just encourage juniors to wholesomely participate in numismatics; it now places juniors in the real mainstream of numismatics: working with the public.

Will there be a competition next year? You had better believe it! In the meantime, let us remember that this is the RCP and you, the junior members of the ANA, can *earn* Roman and Byzantine coins. For detailed instructions and a Roman Coin Request Form, write to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

NUMISMATIC NOSTALGIA

q. david bowers

I always find it interesting to learn why people collect coins and how they began. Certainly, feelings expressed by collectors act as a sounding board for the state of the hobby. So, it was with interest that I read a recent letter from Dr. Sam Krinsky:

"It has been my pleasure to read many of your commentaries in numismatic periodicals, and I look forward to continued articles of collector and investor interest. Thank you for your support of this fascinating field of historical, artistic, and financial potential. I decided to send a letter to you since one of your articles reminded me of my earliest hobby days.

"It was in 1952 or 1953 that I got taken with the 'coin collecting bug'. I recall gleaning from circulation at the

time the bulk of my first collection. During those sleepy Eisenhower years few purchases of common date material were necessary, but nevertheless I recall two dealers who sent a kid coins on approval — often before any payment up front. Perhaps they didn't realize that I was barely in my teens in those days, but trust was something they had and no credit reference or security deposit was required. Those dealers were Samuel J. Henney of Allentown, Pennsylvania, and B. Max Mehl in Texas.

"Since I did not discriminate in my collecting interest, in characteristic fashion I collected everything from United States early cents through gold, and Canadian coinage as well. These dealers supplied me with my early type quarters, halves, two-cent pieces, copper-nickel Indian cents, and Cana-

dian coins. Unfortunately, from the sophisticated collector-investor attitude, most of these coins would be considered poor profit potentials since they graded from Good to Fine, but as a kid I loved them!

"In my home in New York City I traveled to Gimbel's and Macy's coin departments on Saturday mornings with two other young collector friends to both look and buy. I recall obtaining Morgan and Liberty seated dollars in Very Fine condition. It is incredible to me to realize now that if I had spent \$3 to \$6 on a typical "expensive" purchase of an item in Fine condition, I could have spent a few dollars more at the time and obtained an Uncirculated specimen.

"But perhaps my most enjoyable experience as a true hunter of collectible coins came in my attempts to acquire a full set of Lincoln cents. Often my father would drive me to New York's Coney Island to visit the penny arcade where pennies were pitched and today's electronic games had not yet replaced the pinball and other simple mechanical devices that usually cost one or two cents per try. The 'carnies' would give you 105 or 106 cents per dollar to encourage you to play, and I would go through the coins seeking 'good' dates or mintmarks. Here was a true collecting gold mine, because I found many 1909 V.D.B. cents, a 1922 "no D" cent, a 1931-S, and many Indian heads including a few from the late 1860s through the early 1870s.

"In those days once my relatives knew I was a collector they willingly opened their drawers and cabinets to me. Everyone had common date Barber coins, Morgan and Peace dollars, Liberty head nickels, Buffalo nickels, and Indian cents. My mother had a bag full of Indian cents, and lo and behold, I found an 1864-L in sharp Extremely Fine grade.

"Another purchase I recall in the early days was an Indian \$2½ gold piece in AU grade for \$7. Wouldn't it be nice now if I had bought a few hundred back then!

"But it wasn't until the late 1960s that I could go after some more desirable quality. I remember buying a 12-piece gold type set in AU to Uncirculated grade for \$500. Now for the same amount of money it would be difficult to buy just one or two pieces in the same set! This brings up my next reason for writing to you . . .

"As you and many others point out, now may be a good time to buy since prices have been sliding since March 1980. But, just how much more sliding is in the wind?

"My latest purchasing cycle started in April 1981, well into the down cycle, and it continues to the present time. But I have seen the paper value of some of my acquisitions erode in a few short months, although admittedly since my collecting-investment interests are diverse many of my latest coins have either been stable or have mildly increased in retail value.

"A problem many collectors face is finding the best opportunity to acquire additions or to start a new series for their portfolios. Since most collectors spend less than \$100 for a purchase, and most will go up to \$500 or \$600 on a single desirable coin, unless some sort of price floor stabilizes the market, more and more people will be afraid to buy.

"And who is going to spend thousands of dollars on a purchase unless 15 to 20 percent annual appreciation can be seen? Certainly seeing a drop in price of 40 to 50 percent on a coin someone purchased a couple of recent years ago isn't going to encourage further numismatic interest. I am a true coin collector, but I do mind very much spending \$500 to \$600 on a coin that I consider worthwhile, only to see its price decline \$100 to \$150 in six months time! The continued *excessive* hype and market manipulations by various dealers may in the short run give them monetary gain but will downgrade the hobby and result in the decline of not only investors but in true collectors. No one is stupid enough to

continue to throw good money after bad and the concept of dollar averaging your portfolio will work only as long as your courage and discretionary funds last! The time may come when the 5,000 or so dealers can only trade and buy among themselves. This to me would be a very sad situation. However, if many of these dealers sell out, it could conceivably strengthen things since less than honest and poorly knowledgeable 'dealers' or 'experts' will leave the hobby to the hobbyists and reliable dealers.

"Of course only time will tell if 1981-1982 was in fact a great time to purchase coins. . ."

Dr. Krinsky's letter mirrors an interesting phenomenon: when prices are stable or declining, buying interest is less than when prices are rising rapidly. It would seem to me that anyone who was willing to spend \$1,000 for a coin in March 1980 would be even happier to buy the same coin today for \$500. But, that isn't true at all. I remember receiving a telephone call from a close friend early in 1980. He wasn't a coin collector, but rather a successful businessman who operated a chain of retail stores. While traveling across the country by air he read in an airline magazine that gold was the best investment ever conceived. Soon after his arrival home this enthusiasm was reinforced by reading a disaster-oriented type of newsletter that predicted the downfall of the United States in short order and recommended buying bullion gold coins and hiding them. Accordingly, my friend just had to have 100 kruggerands at the current price, which then was about \$800 each.

We had a long conversation, and I suggested he hold off buying kruggerands or any other coins until he learned about the field. For starters, I sent him a copy of *A Guide to United States Coins* and some recent catalogs.

Earlier this year I talked with my friend again and mentioned that kruggerands could be bought for less than \$400 each. I wasn't trying to sell him any, but

perhaps I was seeking a "thank you" for dissuading him from buying the same pieces for \$800 each two years earlier. "I wouldn't want to buy any now, for obviously they are a poor investment," he said.

While I feel that the artistic, historical, and romantic considerations of coins are a valid reason to collect them, the fact remains that the monetary aspect is important in the minds of many people. And, perhaps this is as it should be. After all, with today's economy few of us can afford to be wasteful. Investing with the hope of outpacing the inflation rate is an objective shared by many.

Yet, history shows that very few people have made money by investing in coins for a short period of time. Of course, there are instances in which a \$500 coin went up in value to \$1,000 in one year, but most people involved in such an active trading market did not necessarily sell at the top. Rather, they spent even more money at new higher prices, and today their pieces have reduced valuations. The most consistent profits are attained by true collectors who methodically assemble coins and who hold them for a period of years. Upon selling the pieces a nice profit is made.

The market has had ups and downs before, and there will probably be many more in the future. Tradition shows that the slump times are the best times to buy, but at those times the psychology is against the market, and most people sit on the sidelines. This causes prices to drift even lower in some instances or at best to remain stable. Then interest traditionally picks up, a new boom is on, and checkbooks and pocketbooks come out of hiding.

Dr. Krinsky could cash in his purchases made in 1950s and early 1960s and make tremendous profits, but on the other hand some pieces bought more recently cannot be sold at an advantage. This just emphasizes the desirability of keeping pieces for a number of years.

When financial considerations get in the way of collecting enjoyment, the entire hobby suffers. If you key your involvement in numismatics to the pleasurable aspects of collecting, then you will do well no matter what happens. History shows that rare coins, if held for an appropriate length of time, increase in value, making a collection a nice investment as well. But this should just be the icing on the cake, not the cake itself.

For a number of years I have avidly collected nickel-sized tokens, mostly brass, from the early 20th century — tokens that were once used in coin-operated pianos and that read GOOD FOR ONE TUNE or some similar message. Last year I paid \$10 for an Ohio musical token that I hadn't seen before, and I was glad to get it. A few weeks ago I was offered another one, for only \$2. Was I upset because I overpaid for the first token? Did I lose interest in collecting? No. My enjoyment from

the tokens is derived from studying their history — who issued them, what types of pianos they were used in, where they circulated — rather than monetary considerations. If I ever sell my collection, which seems improbable, then I probably will make a profit since numerous tokens were acquired for 10 cents, 25 cents, and \$1 each. But that isn't important. The important thing is that I have fun collecting them.

While I realize that this example is hardly a "big deal" and the numbers talked about are small in comparison to \$500 and \$1,000 coins, still the philosophy is the same. Collect what you enjoy, pursue your interest with enthusiasm, savor the fellowship of other collectors, read and study the pieces, and you will have a memorable experience. Then in some distant year when you sell your coins, chances are good that you will make a nice profit as well. An ideal situation!

EXONUMIA NOTEBOOK

david schenkman and joseph levine

A picture is worth a thousand words! Nothing is more frustrating to a collector or researcher than to have an interesting token described in an auction catalog or reference work without an accompanying illustration. Word descriptions simply will not do for the average collector; he wants to see what he is getting before he decides how much he is willing to pay. Many collectors specialize in die varieties and are often stymied in their pursuit of them because comparison pieces are unavailable. How often do catalogs describe two varieties of a token, such as one with "large stars" and one with "small stars," only to picture neither? It is in the spirit of "seeing is believing" that this month's column is devoted. Following are assorted tokens that, while described in standard references, are not illustrated in most. — H.J.L.



Described by George Fuld in Franklin and Numismatics as FR.M.NL.9, this token bears a portrait of Benjamin Franklin, two olive sprigs, 17 stars, and the name BENJAMIN FRANKLIN on its obverse. The reverse depicts a group of beehives, flags, machinery, and the legend FLEISS UND ORDNUNG SEGNET DES VOLVES WOHLSTAND ("Industry and Order Bless the Welfare of the People"). Struck in brass, this very rare 37mm token was first exhibited by Thomas Elder in 1917. Originally Elder thought it was struck between 1800 and 1815.



Counterstamped on a Mexican 1-real coin is the inscription, KOSSUTH EXCHANGE PHILADA with J / THOMAS / K appearing in the center. This counterstamp is unlisted by both Miller and Rulau, although they do list PA 518A, which is a uniface, 25mm brass planchet with the same inscription as above in incused letters. This token brought \$140 at auction in 1980.



This curious sample is the plate token from the Benjamin Betts Sale in 1898. Lyman Low described the token as follows: "BELL. (in script) YONKES (we must believe it intended for Yonkers, NY), 1854. All retrograde (mirror image) with crude attempts at ornamentation, stamped in relief on a U.S. Cent of the last type." It is described by Miller as NY 1069, both he and Adams called it unique. This piece sold for \$115 at auction in 1977.



Cataloged by Miller as NY 748, this SACHEM OYSTER SALOON token is stamped on a Spanish-American 2-reals coin.



Reportedly only eight pieces were struck of this rare "double card" listed by Miller as NJ 32. The obverse portrays an eagle on a shield encircled by the legend, S. KENNEDY TRENTON N.J. The reverse displays a shield in the center and the inscription, SLATER WALTON & CO. PHILADA. This token realized \$280 at auction in 1981.



Miller PA 501 lists a counterstamped 2-reals coin with the legend, STOLTZ'S SEEGAR STORE / PHILA. PA. The token pictured is an unlisted variety, also struck on a 2-reals coin, that reads A.K. STOLTZ'S/SEEGAR STORE / PHILADA.



Four horses pull this wagon loaded with logs. CHEAP FUEL appears below and the advertising portion of the card reads C.G. SANDERS / DEALER IN / WOOD, COAL / & KINDLING / 3127 AND 3129 / EASTON AVE / ST. LOUIS, MO. This token, cataloged by Miller as MO 28, is among the rarest of the early Missouri storecards, bringing \$375 at auction in 1980.

NEW ISSUES

POLAND

Black Madonna Commemorative To Be Struck

To honor the 600th anniversary of the *Black Madonna* the Vatican has authorized the striking and issuance of a commemorative medal beginning August 26, 1982. The medal, designed by Mrs. Ewa Olszewska-Borys, one of Poland's best known artists, features a reproduction of the painting of the *Black Madonna* on the obverse and a portrait of Pope John Paul II on the reverse.

The anniversary not only recognizes the *Black Madonna* but also the founding of the Jasna Gora, a Marian sanctuary in Czestochowa. The monastery was founded on June 22, 1382, by Prince Wladyslaw of Opole. On that day the Prince handed over to the Pauline Fathers, recently arrived from Hungary, a Church of the Blessed Virgin Mary. On August 9 of that year, a monastery for the Pauline Fathers was erected, directly joining the Church.

The *Black Madonna* painting was offered to the monastery by Prince Wladyslaw. The painting, according to a

15th century story, is *mensa Nazares*, a plank from a table made by Jesus of Nazareth, on which St. Luke was said to have painted an image of the Mother of God. Emperor Constantine took the painting from Jerusalem to Constantinople. It then came to Ruthenia and later was offered to Jasna Gora Monastery.

Each year the Marian Sanctuary attracts millions of pilgrims from Poland as well as many other countries. The year 1982 is a Jubilee year and the liturgical feast of the Divine Mother of Czestochowa falls on August 26. Anniversary celebrations will be held in Poland as well as other countries throughout the world.

The medal is available in 18-kt. gold, sterling silver or bronze. The gold medal measures 26mm and sells for \$270; the sterling silver is 43mm and sells for \$42; and the bronze medal is 60mm and is priced at \$23 each. The Vatican has selected the Medallic Art Company of Danbury, Connecticut, to manufacture



Pope John Paul II receiving matched set of Black Madonna medals at the Vatican.



and market the *Black Madonna* commemorative medal in the United States. Reservations for individual medals, or for sets of three can be made through the

Vatican Medal Program, Medallion Art Company, Old Ridgebury Road, Danbury, CT 06810. Each order must include an additional \$2 for postage and handling.

SWITZERLAND

Five-Franc Piece Commemorates Gotthard Line

In recognition of the June 1, 1882 inauguration of Switzerland's famous Gotthard Railroad Line, the Swiss Finance Department has issued a five-franc commemorative coin. The new cupro-nickel coin is the same size as the present five-franc piece.

The obverse design features the Gotthard Railroad as a sculpture composed of elements of bridge-piers, rails and iron wheels. The sculpture symbolizes the conquest of nature by technology, epitomized by the rail line's tunnel through Saint Gotthard's Pass. Surrounding the design is the legend GOTTHARDUS 1882-1982. The reverse unites past and present by duplicating the design of the five-franc coin in circulation at the time the Gotthard Line was inaugurated. The reverse bears the simple legend HELVETIA around the top of the coin and the abbreviated denomination 5 Fr. plus the date 1982 in the center.

The new commemorative coin, the work of the sculptor Bernhard Luginbuhl, Motschwil (BE), was issued by most banks and branches of the Swiss National Bank on Monday, May 24, 1982. Total mintage was 1,165,000; 1,100,000 pieces with a normal finish and 65,000 with polished surfaces. Proceeds from this sale will be contributed to Swiss cultural activities.



Modification of Coinage Announced

The Swiss Finance Department has announced a change in a select few of the country's circulating coins. Honoring Jura, the 23rd Canton of Switzerland, the obverse of the 1983 one half-, one- and two-franc coins will bear 23 stars instead of the present twenty-two. The new coins featuring the additional star will be available only in the early months of 1984.

The Finance Department also has announced plans to change the position of the obverse and reverse designs of the one half-, one-, two- and five-franc coins. These coins will feature the obverse and reverse designs in opposing positions. The one-, five-, ten- and twenty-centime pieces will retain their present non-opposing obverse and reverse design positions.

AUSTRALIA

12th Commonwealth Games Commemorated

The Brisbane Branch of the Australian Numismatic Society has commemorated Australia's 12th Commonwealth Games with the issuance of a 50mm medal. The limited issue commemorative has been struck in aluminum with frosted relief and highlighted edges (1000 pieces), two-tone copper (500 pieces) and .925 fine sterling silver with frosted relief and polished incuse (250 pieces).

The obverse of the medal depicts the incuse numeral 1982, which fills the contours of the obverse. The legend XII COMMONWEALTH GAMES-BRISBANE appears in high relief. The reverse features the stylized games symbol and three sport motifs; cycling, running and swimming, all surrounded by the legend AUSTRALIAN NUMISMATIC SOCIETY-BRISBANE • COMMEMORATING 20 YEARS.

Each medal is encased in a soft mini-grip plastic pouch. The aluminum medal sells for US\$8 plus \$.75 postage per medal; the copper sells for US\$12 plus \$1.50 postage per medal; and the silver is priced at US\$73 plus \$1.50 per medal. All orders must include either a Bank Cheque or an International Money Order for the full price of the order plus the postage for each medal. The 12th Commonwealth Games commemorative medal may be ordered



from the Australian Numismatic Society-Brisbane, P.O. Box 78, Fortitude Valley, Brisbane, Queensland 4006, Australia.

1982 Proof and Uncirculated Sets Available

The Royal Australian Mint, the official Mint of the Commonwealth of Australia, has announced the striking of 1982 Proof and Uncirculated Sets featuring the Commonwealth's six circulating coins. The sets include the one- and two-cent coins struck in bronze and the five-, ten-, twenty- and fifty-cent denominations struck in cupro-nickel. The common obverse of all coins in the set features Arnold Machin's famous portrait of Queen Elizabeth II. With the exception of the fifty-cent piece, the reverse of all coins bears a Stuart Devlin design depicting wildlife unique to the Australian continent, each coin picturing a different species.

The reverse of the new fifty-cent piece

honors the Commonwealth Games to be held in Brisbane in September of 1982. The reverse, also designed by Devlin, portrays the logo of the games superimposed over a map of Australia. Figures symbolic of the games' 12 events surround the main design with the inscription XII COMMONWEALTH GAMES, BRISBANE, 50 CENTS.

The 1982 Australian Proof sets are priced at US\$50 with a three per customer limit. The Uncirculated sets are available for US\$6.50. The coins are mounted in presentation wallets that include detailed specifications. Those interested in the sets can write to Royal Australian Mint, P.O. Box 2200, West Caldwell, NJ 07006.

MACAU

Year of the Dog

Commemorative Set Available

The government of Macau, a small Portuguese territory on the coast of China, has released the fourth in a continued series of Chinese Lunar New Year numismatic offerings. In commemoration of 1982, the Year of the Dog, the Pobjoy Mint of Sutton, England, has struck 5,000 gold and 5,000 silver coins. The obverse of both editions, designed by British sculptor Leslie Lindsay, shows a Chinese Pug dog surrounded by the denominations—1000 patacas for the gold issue and 100 patacas for the silver. The total issue of the silver and gold legal tender coins is 4,000 Proof and 1,000 BU pieces each.



Each gold coin contains 15.98 grams of 22-karat fine gold, and each silver issue is struck from 28.28 grams of .925 fine silver. Distributed in a collector's presentation case, each coin is shipped with a certificate of authenticity.

Inquiries about the issue can be made of Instituto Emissor de Macau, Numismatic Division U.S.A., 52 Malaga Cove Plaza, Suite 300, Palos Verdes, CA 90274.

SINGAPORE

Silver Proof Issued for Year of the Dog

The Singapore Mint has announced the issuance of a legal tender, \$10 silver Proof coin, the latest in the series of Singapore coins to commemorate the "Year of the Dog." Struck in .500 silver, the 40.7mm coin features on the reverse a Chinese Pug dog, the second of the twelve animals that represent one year of the calendar's twelve-year cycle, and on the obverse the coat-of-arms of the

Republic of Singapore. Mintage is limited to 20,000 pieces, with a small quantity allotted for the overseas market. Each coin is packaged in a maroon leatherette presentation case and is accompanied by a numbered certificate of authenticity.

UNICEF

Dominican Republic Plans New Issues

The Central Bank of the Dominican Republic soon will issue new gold and silver Proof coins as part of the UNICEF International Year of the Child coin program.

The obverse of the 200-peso, .900 fine gold coin features a boy and girl dancing the merengue, the traditional dance of the Dominican Republic. The UNICEF and IYC symbols flank the design, the denomination appears below, and the legend ANO INTERNACIONAL DEL NINO is inscribed above.

The obverse of the 10-peso, .925 fine silver coin depicts a schoolboy drawing the outline of a house. The Spanish words QUIERO APRENDER, meaning "I want to learn," appear above the house and the program's symbols flank both sides of the design, with the denomination below and the inscription ANO INTERNACIONAL DEL NINO above.

The reverse of both coins features the coat-of-arms of the Dominican Republic, the legend REPUBLICA DOMINICANA and the date 1982. The coins will be struck by Valcambi, S.A. of Switzerland and are expected to be available to collectors sometime this month.



Lic. Carlos Despradel, Governor of the Central Bank, and Mrs. Renée Klang de Guzmán, the First Lady of the Dominican Republic, examine coin designs.

UNITED STATES

Brookgreen Gardens

Issues 1982 Membership Medal

Brookgreen Gardens of South Carolina, a haven of famous works by American sculptors, has commissioned award winning sculptor Karen Worth to exercise her skills in creating the Brookgreen Gardens 1982-83 Membership Medal. Mrs. Worth used the legends of classical Greek mythology to portray subjects of main interest to members of Brookgreen Gardens, and chose two specific legends to be depicted on either side of the bas-relief medal.

The obverse depicts Pygmalion, legendary King of Cyprus, who carved the figure of a beautiful maiden and immediately fell in love with it. Accordingly, he prayed to Aphrodite, the goddess of love, that the statue might be transformed into a real woman. The medal portrays the magical moment when the statue becomes the maiden Galatea, and an overjoyed Pygmalion reaches out toward his creation.

The reverse portrays Orpheus, the celebrated Greek poet. According to myth, the god Apollo presented Orpheus with a lyre and instructed him to play. So skillful did he become that his music enchanted the wild animals and they followed him as he played. Mrs. Worth modifies mythology by showing Orpheus playing the lyre while captivating an audience of wildlife indigenous to South Carolina. Informa-



tion about Brookgreen Gardens membership may be requested by mail from Brookgreen Gardens, Murrells Inlet, SC 29576.

April 1982 Mint Report

Denomination	Prev. Total	April Total	Total
Anthony Dollars	—0—	—0—	—0—
Half Dollars	—0—	—0—	—0—
Quarter Dollars	275,120,000	89,200,000	364,320,000
Dimes	470,380,000	123,350,000	593,730,000
Five-cent pieces	724,000	57,360,000	58,084,000
One-cent pieces	3,981,515,000	1,489,225,000	5,470,740,000
1982 Proof Sets (SF)	343,915	368,193	712,108
Bicentennial 40% Silver	10,119	1,885	12,004
Proof Sets			
Bicentennial 40% Silver	5,629	740	6,369
Uncirculated Sets			

Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	April Total	Total
Dominican Republic	10 Centavos	6,000,000	—0—	6,000,000

Gasparro Designs Washington Commemorative

In remembrance of the 250th birthday of George Washington, Design Pak, Inc. of Marlboro, Massachusetts has commissioned Frank Gasparro to design a George Washington commemorative medal. Gasparro, renowned coin and medal designer and former Chief Engraver of the U.S. Mint, recounts, "Washington was above all a man of terrific strength. I see him as a man of strength, and I tried to abstract this quality here and there in order to get this across."

The obverse of the medal features a left-facing bust of Washington flanked on either side by a total of 13 stars, the name WASHINGTON above and the double dates 1732-1982 below. The reverse depicts an American eagle adapted by Gasparro from the one pictured on the national seal of the 1790s. Above the reverse design is the inscription FATHER OF OUR COUNTRY, and below appear the date 1776 and the motto FOR FREEDOM AND PEACE. The American eagle, which Gasparro borrowed from the 1791 and 1796 seals, is slightly modified; however, the ribbon in the eagle's beak proclaims *Unum e Pluribus*, as on earlier seals.

The medal is 39mm in diameter and has been minted in Proof quality by the



Medallic Art Company of Danbury, Connecticut. It is available in a limited edition of 10,000 in one-ounce silver at \$30 each; 5,000 Vermeil (24-kt. gold on .999 fine silver) at \$45; and 1,000 in solid 24-kt. gold for \$950 each. The gold commemorative contains 1.43 troy ounces of pure gold. Each of the commemoratives is individually numbered on its edge and is set in a presentation box containing a special display stand. There is a \$1 postage and handling charge for each medal.

A toll free number, (1-800/345-8500, ext. 29) is available for information and placing orders. Pennsylvania collectors should dial 1-800/662-5180, ext. 29. Mail orders may be sent to Commemorative Designs, 322 East Lancaster Ave., Wayne, PA 19087.

Official Medals Issued for 1982 World's Fair

The World's Fair Committee, authorized by the Bureau of International Expositions in Paris, France, has announced that Allen Metals Mint of Oak Ridge, Tennessee, will issue a special set of Official 1982 World's Fair Medals. The medals, designed by Allen Metals president David Rivers, celebrate the "Energy Turns the World" theme of the 1982 Fair.

The official symbol of the World's Fair, a stylized flame, is featured on the obverse along with the legend THE 1982 WORLD'S

FAIR • KNOXVILLE, TENNESSEE, U.S.A. The reverse presents the magnificent Sunsphere, a 266-foot tall structure topped by a massive glass globe covered with pure 24-kt. gold dust. The Sunsphere stands next to the 90,000 square foot United States Pavillion sponsored by the U.S. Department of Commerce and rises above the Tennessee Amphitheater on the Fairgrounds. In the sky on the medal's reverse are fireworks exploding above the Fairgrounds.

The medals, all officially authorized by the Fair Committee, are available directly from Allen Metals Mint in three different metallic compositions.

Collectors interested in acquiring the medals can send orders accompanied by full remittance plus \$1.75 per request to Allen Metals Mint, P.O. Box G-1, Oak Ridge, TN 37830.



CALENDAR OF EVENTS

EAST

JULY

18 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

24-25 CLAYTON, NY. Clayton Arena, Rt. 12. 4th Annual Mini-Convention sponsored by the Empire State Numismatic Association and the Thousand Island Stamp, Coin, Post Card and Collectibles Club. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

SEPTEMBER

4-5 HAGERSTOWN, MD. Venice Ballroom, Rt. 40 East. Interstate Coin Club's 42nd Semi-Annual Interstate Coin Show. Dorothy R. Harsh, P.O. Box 1901, Hagerstown, MD 21740.

12 POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Rt. 35 and Hwy. 88. Ocean County Coin Club's 12th Annual Coin Show. Archie Black, P.O. Box 63, Brick NJ 08723.

17-19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

18-19 INDIANA, PA. Rustic Lodge, Rt. 286 South. Indiana Coin Club's 24th Annual Fall Coin Show. C.V. Stabile, P.O. Box 91, Lucernemines, PA 15754.

25-26 SOMERSET, PA. Ramada Inn. Annual Coin Show sponsored by the Somerset County Coin Club. William D. Ogline, P.O. Box 542, Somerset, PA 15501-0542.

25-26 POUGHKEEPSIE, NY. Mid-Hudson Civic Center. Mid Hudson Coin Club's Annual Collector's Show and Auction. D. Davis, Box 638, Hyde Park, NY 12538.

25-26 LANCASTER, PA. Lancaster Treadway Inn, Eden Road at Oregon Pike. Red Rose Coin Club's 24th Annual Coin Show. Tom Schell, P.O. Box 621, Lancaster, PA 17604.

26 EAST MEADOW, NY. Eisenhower Park. The Atlantic Treasure Club's 5th Annual Long Island Treasure Hunt. Allen Fels, 3388 Park Ave., Oceanside, NY 11572.

30-October 3 NEW YORK CITY, NY. Statler Hotel, 7th Ave. and 33rd St. 20th Anniversary Convention of the Great Eastern Numismatic Association. William Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

OCTOBER

1-3 BUFFALO, NY. Buffalo Convention Center, 1 Convention Center Plaza. 6th Annual Coin and Stamp Show sponsored by the Greater Buffalo Coin Dealers' Association and the Empire State Numismatic Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

3 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers' Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

3 WILDWOOD, NJ. Wildwood Recreation Center, 243 E. Rio Grande Ave. Cape Coin Club's 13th Annual Coin Show. Anna A. Rosholm, 309 E. Stanton Rd., Wildwood Crest, NJ 08260.

9 GARDEN CITY, NY. Adelphi University, Institute of Numismatic and Philatelic Studies. Ten-session course in Fundamentals of Coin Collecting and Investing. Gloria Greene, INPS, Adelphi University, Garden City, NY 11530.

15-17 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. and Tarrytown Rd. Westchester Stamp and Coin Club's Annual WESPNEC. Earl H. Peltin, Box 122, Eastchester, NY 10709.

17 DANBURY, CT. Rogers Park School. Danbury Coin Club Coin Show. Ted Clark, P.O. Box 1074, Danbury CT 06810.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

24 MORRIS PLAINS, NJ. V.F.W. Hall, Rt. 53. Morristown Coin Club's Annual Spring Show. Richard Snow, 17 Crescent Dr., Whippany, NJ 07981.

31 EAST FREETOWN, MA. V.F.W. Hall, 89 Middleboro Rd. Bristol-Plymouth County Numismatic Association Coin Show. Russell "Bud" Wilson, 20 Chace Rd., P.O. Box 96, East Freetown, MA 02717.

CENTRAL

JULY

23-25 CLEVELAND, OH. Marriott Hotel, 4277 W. 150th St. North East Ohio Coin Club's 22nd Annual Show. Mrs. Henry Engelman, 6511 Marsol Rd., #102, Mayfield Heights, OH 44124.

AUGUST

6-8 ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. 22nd Annual Coin Festival sponsored by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO. 63138.

28-29 PEKIN, IL. Pekin Elk's Club, 335 Sabella St. Tazewell Numismatic Society's 19th Annual Coin Show. Frank Calmes, Box 696, Pekin, IL 61554.

28-29 OKOBOJI, IA. The Lodge, adjacent to Brooks Golf Course. 3rd Annual Iowa Great Lakes Coin and Paper Money Show co-sponsored by the Clarion Coin Club and the Iowa Great Lakes Coin Club. Don Watts, 216 N. Main St., Clarion, IA 50525.

SEPTEMBER

10-12 CHATTANOOGA, TN. Quality Inn South Convention Center, E. Ridge Exit, I-75. Chief John Ross Numismatic Society's 6th Annual Fall Coin Show and Auction. Charles E. McEntire, 7626 Nadick Ln., Hixson, TN 37343.

11-12 MEMPHIS, TN. Quality Inn West, 271 W. Alston Ave. Whitehaven Coin Club's Annual Fall Show. Oliver Huffman, P.O. Box 22293, Memphis, TN 38122-2293.

25-26 GRAND BLANC, MI. The Grand Mall, 12741 S. Saginaw. 2nd Annual Fall Coin and Stamp Show sponsored by the Flint Flying Eagle Coin Club. Jim Stiness, G-4265 S. Dort Hwy., Flint, MI 48529.

OCTOBER

2-3 NEW PHILADELPHIA, OH. Holiday Inn, 131 Bluebell Dr. S.W. at exit 81, I-77. Tuscarawas County Coin Club's 23rd Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.

8-10 MILWAUKEE, WI. MECCA Convention Center, 4th and Kilbourn Ave. Milwaukee Numismatic Society's 48th Annual Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.

23-24 MEMPHIS, TN. Rivermont Hotel, 200 Georgia Ave. W. Memphis Coin Club's 25th Annual Coin Show. MCC, P.O. Box 40572, Memphis, TN 38104.

24 ROCKFORD, IL. Sandpipers Rest, 5011 E. State St. Rockford Area Coin Club's Fall Coin Show. Ralph C. Winquist, 1004 C St., Rockford, IL 61107.

30-31 HOPKINS, MN. Hopkins House, 1501 Hwy. 7. Minnesota Organization of Numismatists Annual Show. Jerry Swanson, P.O. 565, Rochester, MN 55901.

SOUTH

JULY

1-4 CLEARWATER BEACH, FL. Holiday Inn Surfside, 400 Mandalay Rd. Clearwater Coin Club's Annual Coin Show. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734.

16-18 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. and 21st St. 22nd Annual Convention of the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601, West End, Birmingham, AL 35211.

16-18 DALLAS, TX. North Park Inn, 9300 North Central Expy. Dallas Coin Club Coin Show. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

24-25 KENNER, LA. Holiday Inn Holidome, 2929 Williams Blvd. Crescent City Coin Club's 20th Annual Coinival. CCCC, Rt. 5, Box 76-A Military Rd., Covington, LA 70433.

30-August 1 ST. PETERSBURG, FL. The Gulfport Coin Club's Coin Show, scheduled for this time at the Bayfront Concourse, has been cancelled.

AUGUST

7-8 AUSTIN, TX. Quality Inn South, 2200 South I-H 35. Capital City Coin Club's 10th Annual Aqua Festival Coin Show. Fred McCoy, 8709 Southview Rd., Austin, TX 78735.

SEPTEMBER

7-8 DALLAS, TX. Northtown Mall, LBJ Freeway and Webb Chapel. Coin Show sponsored by the Dallas Coin Dealers' Association. William L. Timmons, 2901 Valley View, #122, Dallas, TX 75234.

11 DECATUR, GA. DeKalb Federal, 116 Clairemont Ave. DeKalb Coin Club's Annual Coin Show. DCC, P.O. Box 20083, Atlanta, GA 30325-0083.

11-12 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 8th Annual Coin Show of the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

17-19 ORLANDO, FL. Hilton Inn, 7400 International Dr. Central Florida Coin Club's Fall Coin Show. A.J. Vinci, 1002 Pebble Beach Circle W., Winter Springs, FL 32708.

19 BEEVILLE, TX. Bee County College, U.S. 81 at Charco Rd. Beeville Coin Club's 15th Annual Coin Show. Edward F. Brown, Box 209, Beeville, TX 78102.

OCTOBER

23-24 MUSKOGEE, OK. Muskogee Civic Assembly Center. Indian Capital Coin Club's 21st Annual Exhibit and Coin Show. George L. King, P.O. Box 1952, Muskogee, OK 74401.

WEST

JULY

10-11 SAN DIEGO, CA. Scottish Rite Memorial Center, 1895 Camino del Rio South, Mission Valley. 25th Coinarama sponsored by the San Diego County Inter-Club Numismatic Council. Don Webb, 733 Wabash, Escondido, CA 92027.

25 FULLERTON, CA. Holiday Inn, 91 Freeway at Harbor. California Exonumist Society's 21st All Day Collectibles Show. G.A. "Corky" Ayers, 2345 S. San Antonio, Pomona, CA 91766.

30-August 1 GLENDALE, AZ. Valley West Mall, 59th and W. Northern. Coin Show sponsored by the Phoenix Coin Club. R.E. "Ducky" Crandall, P.O. Box 482, Casa Grande, AZ 85222.

31-August 1 SANTA BARBARA, CA. Earl Warren Showgrounds, U.S. 101 at Las Positas Rd. Santa Barbara Coin Club's 24th Annual Coin Show. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

AUGUST

5-8 LOS ANGELES, CA. Airport Park Hotel. Society for International Numismatics 12th Convention and Coin Show. George Russell, P.O. Box 943, Santa Monica, CA 90406.

15 FREMONT, CA. Elk's Club, 38991 Farwell Dr. Fremont Coin Club's 10th Annual Coin Show. Vince Lacariere, P.O. Box 1401, Fremont, CA 94538.

SEPTEMBER

11-12 AUBURN, WA. V.F.W. Hall, 615 C St., S.W. Auburn Coin Club's COINEX '82. Don Filand, ACC, Box 13, Auburn, WA 98002.

23-26 SAN FRANCISCO, CA. Jack Tar Hotel. Northern California Numismatic Association's 21st Annual Coin Show. Denis Hooker, NCNA, 65 Post St., San Jose, CA 95113.

25-26 BREMERTON, WA. Masonic Temple, 5th and Warren. 7th Annual Coin Show of the Puget Sound Numismatic Society. Bill Myers, P.O. Box 883, Bremerton, WA 98310.

OCTOBER

29-31 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 19th Annual Utah Numismatic Society Coin Show. Alvin Rust, 311 S. Main, Salt Lake City, UT 84111.

FOREIGN

JULY

15-18 WINNIPEG, MANITOBA, CANADA. International Inn, 1808 Wellington at Berry. 1982 Canadian Numismatic Association Convention hosted by the Manitoba Coin Club. MCC, Box 321, Main P.O., Winnipeg, Manitoba, Canada R2C 2H6.

FUTURE ANA EVENTS

June 20-26 STATE COLLEGE, PA. Pennsylvania State University. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

July 11-17 STEVENS POINT, WI. University of Wisconsin. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

August 1-7 COLORADO SPRINGS, CO. Colorado College. Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901-2366.

August 17-22 BOSTON, MA. Sheraton-Boston Hotel. 91st Anniversary Convention. Elliott L. Goldberg, General Chairman, P.O. Box 1982, West Roxbury, MA 02132.

August 23-September 7 ENGLAND, WALES, and SCOTLAND. ANA Post Convention Tour. Edward C. Rochette, P.O. Box 2366, Colorado Springs, CO 80901-2366.

February 24-27, 1983 TUCSON, AZ. Tucson Community Center, Marriott Hotel. 5th Midyear Convention. Hal Birt, General Chairman, 4325 E. Broadway, Tucson, AZ 85711.

August 15-21, 1983 SAN DIEGO, CA. Town & Country Hotel. 92nd Anniversary Convention. Catharine Edgerton Lenker, General Chairman, P.O. Box 6599, San Diego, CA 92106.

February, 1984 DENVER, CO. 6th Midyear Convention. Hotel and General Chairman to be announced.

July 30-August 5, 1984 DETROIT, MI. Cobo Hall Convention Center. 93rd Anniversary Convention.

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries are published up to four months in advance, but must be received at least eight weeks prior to the cover date of the magazine to be included in the calendar. Type or print clearly and include zip code in address. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901-2366.

SPECIAL SUPPLEMENT

Organizing a Coin Club

by Herbert M. Bergen, Former ANA President

If there is no coin club in your area and you plan to organize one, you may be surprised to find many collectors who are anxious to assist you. Membership in a local club can contribute much to your enjoyment of this hobby. Realizing the value of such clubs, the officers and staff of the American Numismatic Association are prepared to aid in the formation of new organizations. By maintaining membership in the American Numismatic Association, clubs can receive the Association's benefits and interact with other clubs nationwide. The following suggestions for informal club organization have been accumulated from the experiences of club organizers throughout the country.

- Send letters or postcards of invitation to all individuals in the vicinity who might be interested in joining a coin club. Many state numismatic organizations retain a membership directory that may be of help in your mailing. The ANA will happily supply the name and address of any state organization. You might suggest a place and date suitable for the meeting. The meeting could be held at your home, the local library, a private office, a hotel or a cafe. Often your local newspaper will print a notice of the meeting, inviting all interested individuals to attend.
- At the first organizational meeting, try to involve in a committee all those members not elected as officers. Such involvement will make members feel that they are a useful part of the club, thus ensuring member interest and enthusiasm.
- Programs should be planned for the next two or three meetings. In this way the members will look forward to

future meetings and may bring a potential member with them. Slide presentations are available from the ANA and are an interesting addition to any club program. A catalog listing of the available slide presentations can be obtained from the ANA library. Members can be invited to exhibit their collections with brief explanations of historical background and how the coins were obtained. Informal quizzes about coins or displays and lectures conducted by well-known numismatists from nearby cities also enliven a club meeting.

- A club should strive to accomplish several objectives each year. Two or more public shows or exhibits might be sponsored, one of which could be scheduled for National Coin Week, an annual event observed the third full week in April. The club might plan to award prizes for outstanding exhibits presented by club members or arrange a short talk on a special topic for each meeting. Each member should regard him or herself as part of the "membership committee," recruiting new members for the club and the ANA.
- Many clubs are incorporated as non-profit organizations under the laws of the state in which they conduct their activities. Incorporation is a simple, inexpensive action that has many legal and financial advantages. An attorney can elaborate on the benefits of incorporation and can assist in the process.

The ANA has no branches and does not issue charters to local clubs. Clubs operate independently and are not controlled or supervised in any way by the ANA. However, local clubs are invited to become affiliates of the ANA and

share in the benefits the Association offers.

Basic Principles of Bylaws

The first step in club organization is the establishment of bylaws. Your bylaws are the fundamental rules of the club and should explain WHAT you are, WHO you are, WHY you are organized, WHEN you meet, WHAT you do, and the COST of membership.

The bylaws should be *carefully* prepared documents in which all articles are in agreement with the purpose of the organization. They should be *precise* and easy to understand. The bylaws must be *rigid* to protect matters of major importance; *flexible* to permit adjustment of minor details; and, above all, *practical* to fit the needs of the individual organization.

What follows is a sample of a typical club constitution. Blanks have been provided for information pertinent to your organization.

Constitution

Article I—Title and Object

Section 1. This organization shall be known as the _____ (name of club).

Section 2. The object of _____ (club) shall be to encourage and dispense numismatic knowledge and cultivate fraternity among its members.

Article II—Membership

Section 1. Any person over eighteen years of age shall be considered for full membership; individuals under eighteen years of age shall be eligible for junior membership.

Section 2. Individuals may be proposed for membership at any regular meeting, but membership shall not be confirmed until the next regular meeting.

Section 3. Applications for membership shall be voted upon by the members present at the regular meeting. An affirmative majority shall admit the applicant into membership.

Article III—Officers

Section 1. Club officers shall include

a president, vice president, secretary/treasurer and board of directors, all of whom shall be nominated and elected at the annual meeting and shall serve for one year.

Section 2. Any member in good standing shall be eligible for office.

Article IV—Amendments

Section 1. This constitution may be amended by a three-fourths majority vote involving all members.

Section 2. Amendments may not be voted upon during the same meeting at which they are proposed.

Section 3. Members absent from meetings at which amendment voting is scheduled may vote by proxy.

Guidelines for establishing club bylaws are offered below and may be modified to suit your organization's particular needs.

Bylaws

Article I—Officers

Section 1. The procedure of all meetings shall be conducted according to accepted parliamentary law.

Section 2. The president shall preside at all meetings and supervise all matters of interest to the club.

Section 3. The vice president shall act in the absence of the president.

Section 4. The secretary/treasurer shall record the minutes of the meeting, preserve all documents, handle general correspondence and maintain a current list of members. He or she shall collect and record all dues and fees, dispensing no funds without consent of the club, except for necessities such as postage and stationery goods. He or she shall present a statement of all receipts and expenditures at the annual meeting.

Article II—Meetings

Section 1. Regular meetings shall be scheduled monthly (for example, the third Thursday of each month).

Section 2. The annual meeting shall mark the beginning of the new fiscal year and should be held in place of the regular meeting in January, at which

time officers shall be nominated and elected for the year. (Not all clubs hold annual meetings. Calendar year and fiscal year need not necessarily correspond.)

Section 3. Special meetings may be called by the president when necessary.

Article III—Dues

Section 1. The annual dues shall be _____dollars (_____dollars for junior members), payable at or before the annual meeting.

Section 2. Any member in arrears more than one year shall automatically be suspended from club membership.

Section 3. Any delinquent member may be reinstated by a majority vote at any regular meeting upon payment of all past and current dues.

Article IV—General

Section 1. A club library may be maintained for the benefit of the members. The president shall appoint a librarian within 30 days of assuming office.

Conducting a Meeting

Once the bylaws are established, the club should implement a routine or *order of business* that is followed at every regular meeting. If no order has been adopted by standing rule or motion, refer to the revised edition of *Robert's Rules of Order* or to the suggested order of business below.

The president should arrive at the meeting place well in advance to ensure that everything is ready for the opening of the meeting. Beginning the meeting promptly is a habit that should be cultivated and observed.

The order of business may be postponed by a two-thirds vote or by verbal consent. However, the order of business should never be incorporated in the bylaws, as bylaws are not subject to suspension.

Order of Business

1. *Call to order* by the president: "The meeting will come to order."

2. *Reading of the minutes of the last meeting.* President: "The secretary will read the minutes of the meeting of

(date) . . . Are there any corrections to the minutes? If not, they stand approved as read." If corrections are made, the president says, "They stand approved as corrected."

3. *Correspondence.* All correspondence is read by the secretary/treasurer.

4. *Reports by officers.* Officers usually report only at the annual meeting.

5. *Report of action taken by board of directors.* Such a report is necessary only in cases where the board is empowered to transact most of the club's business. The report is read for information only and no club action is required.

6. *Recommendations by board of directors.* Club action is required on all recommendations.

7. *Reports by standing committees.* No action is necessary on progress reports by standing committees unless recommendations are made.

8. *Reports by special committees.* Special committees are automatically disbanded when the projects assigned to them are completed and final reports are submitted.

9. *Memberships nominations and acceptance.*

10. *Unfinished business.* The minutes of the previous meeting will show if any business was postponed from that meeting.

11. *New business.* The president or any club officer or member may introduce new business.

12. *Announcements.*

13. *Presentation of exhibits.*

14. *Program.* The president announces the program chairman, who in turn presents the program. The president remains in the chair throughout the presentation.

15. *Refreshments.* After the program refreshments are often served.

16. *Auctions.* A popular part of many club meetings is a numismatic auction conducted by club members. A member usually acts as auctioneer. An average of 50 to 75 lots can be auctioned in an hour and a record of the sales should be kept by two or more members. Lots up for bid must be available for viewing at the beginning of the auction. Auction

rules should be established and prominently displayed.

17. *Adjournment.* The meeting usually is ended by unanimous consent. The president asks, "Is there anything further to come before us? If not, we stand adjourned." If a motion to adjourn is required, the president asks, "Is there anything further to come before us? If not, the motion to adjourn is in order." A member moves for adjournment and the motion is seconded. "It has been

moved by (name of member) and seconded that we adjourn. All those in favor say 'Aye.' Those opposed, 'No.' The motion is carried and we stand adjourned." One rap of the gavel signifies the end of the meeting.

Although a club meeting that follows a strict order of business runs more smoothly, there should be room for spontaneity. After all, the club was organized for the enlightenment and enjoyment of its members. Have fun!

California State Numismatic Association (C-14488)

Brilliant San Francisco spring weather, an outstanding educational forum and the official inauguration of Coin Week North America 1982 all contributed to the success of the California State Numismatic Association's 70th Semi-Annual Convention and Coin Show held at the Jack Tar Hotel, April 16-18. This year's convention theme was "A Salute to the Frasers," the husband and wife team well-known for excellence in medallic sculpture.

CSNA president John Sears credited convention chairman Ed Fulwider, his hard-working committee and members of the host club, the Liberty Numismatic Society, with the convention's smooth operation. The bourse floor bustled with the activities of 68 dealers, 33 exhibitors and 38 competitive and non-competitive exhibits.

Moderated by Harry Knox, the educational forum featured William O. Wisslead and Donald H. Kagin as guest lecturers. Wisslead discussed the medallic work of James Earle Fraser, focusing on his popular Indian Head nickel and its varieties. Kagin spoke on "The Romance of the Pioneers," based on his recently published volume, *Private Gold Coins and Patterns of the United States*.

Several organizations held their annual meetings during the CSNA Convention. Members of the Northern California Wooden Money Collectors distributed commemorative woods to those attending the club's third annual session. The California Exonumist Society held its sec-

ond annual educational forum, which included a slide show, "The Numismatic Contribution of James Earle Fraser and Laura Gardin Fraser," presented by O.L. Wallis. Also meeting at the CSNA Convention were the Northern California Section of the Early American Coppers and the Western States Tokens Society.

Thomas F. Fitzgerald's exhibit, "The Indian on U.S. Coinage," was judged best in show, and he was presented with a spectacular trophy — an 18-inch bronze statue of James Earle Fraser's *End of the Trail* mounted on a hardwood base. The Lewis M. Reagan Foundation, Inc. sponsored the award in memory of Steve Kosoff.

David Arietta was presented with the top junior exhibit award for his display, "Process of Corrosion." Other winning junior exhibitors included Penny Lynn



Harry Knox (left), moderator of the California State Numismatic Association's educational forum, presents guest lecturer Donald H. Kagin with a special plaque of appreciation.

Stanley, second place; Eric Hansson, third place; and Robert Gray, honorable mention.

In addition there were invitational exhibits by William O. Wisslead, Walter Ostromecki and O.L. Wallis and non-competitive displays by Kay Edgerton Lenker, John Lenker, David Foster and Adna G. Wilde. Chief exhibit judge Charles Colver served with a panel composed of Kay Edgerton Lenker, John Lenker and G.A. Ayers. Exhibits were coordinated by Ruth Phillips, who also served as convention photographer.



The official medal for the California State Numismatic Association's 70th Semi-Annual Convention features a rendering of the End of the Trail in keeping with the convention theme, "A Salute to the Frasers."

The CSNA Convention medal depicted Fraser's *End of the Trail*, made famous at the Panama-Pacific International Exposition in San Francisco in 1915. The obverse of the medal recognizes the Liberty Numismatic Association, celebrating its 25th anniversary in 1982; the reverse depicts the CSNA logo. Although silver medals are no longer available, a limited number of bronze medals are for sale and may be purchased for \$1.50 from Ed Fulwider, 504 Vista Mar Ave., Pacifica, CA 94044.

Woodward Coin Club (C-70530)

The Woodward Coin Club of Oklahoma has once again garnered the Outstanding Club Award at the Oklahoma Numismatic Convention held this year on May 1 and 2 in Tulsa. Instituted four years ago, the annual award has been presented to the WCC three times.

The club is particularly noted for its

charitable gifts and contributions to local organizations and the ANA Building Fund as well. The WCC also donated a number of items to its local Pioneer Museum, including an 1825 half dollar, a 1981 Proof set, a 1982 Red Book and a 1907 St. Gaudens \$20 gold piece.

Polish American Numismatic Association (C-57173)

The April meeting of the Polish American Numismatic Association was called to order by club president Arthur Marquart, who introduced the evening's guest speaker, Joseph Lubecki. Lubecki's presentation was a comprehensive overview of the constitutions in Poland's history, beginning with the one enacted May 3, 1791 through the present-day constitution initiated in 1954.

Complementing Lubecki's presentation, W. Gawron displayed a frame of prints and badges issued during the days of the Polish republic commemorating the 1971 constitution. Gawron presented brief histories and information about the specimens.

Pacific Coast Numismatic Society (C-1830)

Fifteen members and two guests were in attendance at the April meeting of the Pacific Coast Numismatic Society in Berkeley, California. During the meeting two 1981 Papers Contest entries were presented by Brian Kessler and David Cieniewicz. Brian delivered Dr. J. Allen Gilbert's PCNS silver award-winning article, *Numismatic Trail of the Knights of St. John*, which dealt with coins of the Crusades from Palestine, Cyprus, Rhodes, Malta and France. David stood in for Virginia Hall, presenting her article, *Northern Eagle: The Story of a Yankee Merchant in Montreal Who Issued Tokens in 1813-1825*.

Nine members made presentations, among them Stephen Huston, who discussed "Coins of the Crusade and Knights of Malta." O.L. Wallis exhibited Canadian tokens, Don Thrall displayed tokens and paper money of Montreal, and Victor Titoff focused on the Robert Ged-dard commemorative and the smallest coin of China.

Israel Numismatic Society of New Jersey (C-80443)

The April meeting of the Israel Numismatic Society of New Jersey coincided with Israel's Independence Day, an event that prompted club members to prepare several related exhibits. Bob Leonard displayed his collection of coins of the New Testament and Bob Schonwalter exhibited seven tetradrachms or shekels of Bob-Kochba plus a 1966 Jerusalem coin-medal. Carl Rosenblum showed a pre-release 34th anniversary gold 10-sheqalim coin picturing Baron

Edmond de Rothschild, which was struck this year by the Royal Canadian Mint in honor of Independence Day. Three Israel medals, a 59mm 25th anniversary piece and two Entebbe medals struck in both silver and gold, were displayed by Andy Rosenblum. Club newcomer, Maggie Thompson, passed around a ½ shekel of the First Revolt.

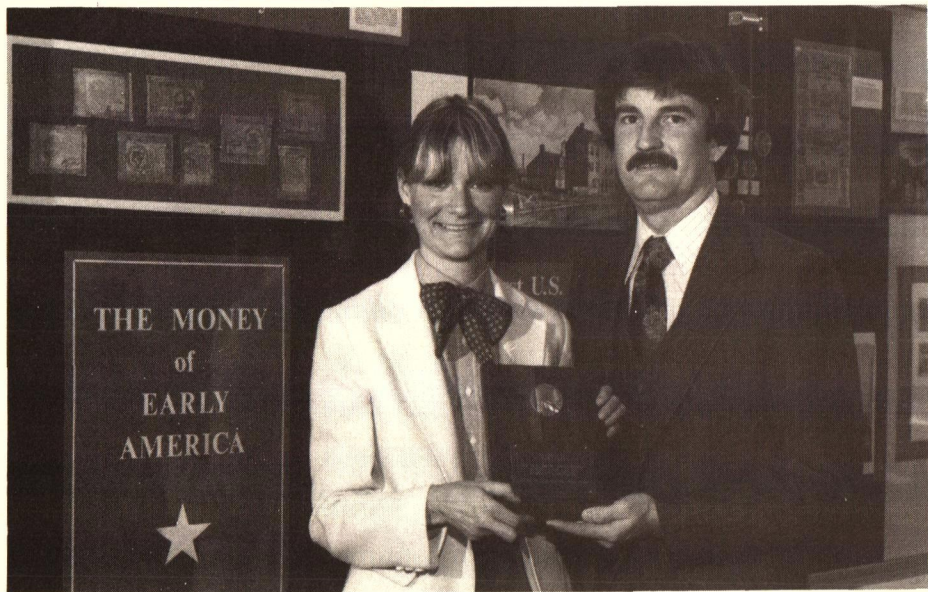
Guest speaker for the evening was Dr. Arnold R. Saslow, an authority on ancient coins. He presented a Seaby slide program entitled "Coins of the Bible," adding his own comments and showing a number of coins from his personal collections.

Association Recognizes Numismatic Contributions

ANA Life Member Gary Adkins has announced the formation of the Michigan Coin Dealers Association, an organization developed to promote the hobby and to recognize individuals who have donated their time and talent to furthering numismatic education.

In keeping with these goals, the MCDA has presented its first award for literary excellence and active participation in the numismatic hobby to Susan Cherry, curator of the National Bank of Detroit Money Museum. Ms. Cherry has written weekly numismatic articles for the *Detroit News* since 1976 and won the Maurice Gould Literary Award in 1977 and the Bertha Weisz Memorial Award for best coin column in 1978. As curator of the Money Museum, she manages displays that include coins, medals, tokens, paper money and unusual media of exchange spanning forty centuries. The museum's holdings originally were part of the Nate S. and Ruth B. Shapero Foundation collection, but are now owned by the National Bank of Detroit.

Collectors interested in obtaining the Money Museum's brochure, "The World of Money," may send a self-addressed, stamped envelope to Susan Cherry, Curator, National Bank of Detroit Money Museum, 200 Renaissance Center, Detroit, MI 48243.



Michigan Coin Dealers Association president Gary Adkins presents a numismatic achievement award to Susan Cherry, curator of the National Bank of Detroit Money Museum.

Redlands Coin Club (C-52306)

A wooden nickel has been issued by the Redlands Coin Club of California to commemorate the club's 200th meeting and the bicentennial of the United States' national emblem, the eagle. The nickels are available in sets of two and can be obtained by sending 25¢ and a stamped, self-addressed envelope to Albert K. Hall, Redlands Coin Club, P.O. Box 1028, Colton, CA 92324.



Indianapolis Coin Club (C-9096)

Karl Stoicheff and Robert Hilgedick, guest speakers at the Indianapolis Coin Club's April meeting, discussed scripophily, the study and collection of certificates, stocks, bonds and securities.

Bob displayed more than 200 examples from his collection including issues from Wells Fargo, Pullman Coach and Barnam and Bailey Circus. The criteria for collecting scrip are varied, ranging from the quality of the engraving and design to the signatures.

Beaumont Coin Club (C-22508)

At its April meeting the Beaumont Coin Club of Texas voted to donate past issues of *The Numismatist* and a copy of the 1982 Red Book to the Beaumont Library in observance of National Coin Week. During the meeting club member Jerry Williams presented a lecture on "Grading Silver Dollars," in which he discussed grading systems from 1947 to the present. Jerry emphasized the importance of becoming familiar with specific coins and learning where the coins' high points are located. He also circulated 14 silver dollars of varying grades among the members at the meeting, giving each member a chance to try his hand at grading.

Madison Coin Club (C-2466)

The Madison Coin Club of Wisconsin culminated one year's planning and effort by hosting the highly successful 22nd Annual Numismatists of Wisconsin (NOW) Show and Sale, held May 15 and 16 in Madison. More than 1,750 persons attended the two-day convention that featured a 50-dealer bourse, 30 cases of exhibits, numerous displays and a two-session auction conducted by Kurt R. Krueger.

General show chairman Robert C. Kraft polled the supporting dealers, two-thirds of whom rated the show above average with good attendance and organization. Kraft credited the bulk of the show's success to an excellent working committee coupled with local advertising. Publicity included feature articles in two local newspapers with widespread distribution and two radio talk-show broadcasts, one of which was aired state-wide over a nine-station educational network.



New York's *Syracuse Numismatic Association* (C-4157) issued a "wooden decadrachm" to mark its 50th anniversary and two-day coin show, held June 19 and 20. The wood is available for 25¢ each or three for 50¢. All requests should be accompanied by a stamped, self-addressed envelope and sent to SNA Wooden Decadrachms, P.O. Box 11, University Station, Syracuse, NY 13210.

ASSOCIATION NEWS

YOUR HELP URGENTLY NEEDED

Changes in ANA Certification Services Pondered!

Taking advantage of the gathering of numismatic leaders from around the country assembled in Colorado Springs, Colorado, to witness the dedication of the expanded ANA Headquarters Building, the ANA sponsored "Round Table V" on June 11, 1982, one day after the dedication celebration. As in the past, this meeting provided hobby experts with the opportunity to discuss the present status of important issues facing our great hobby.

Following the Round Table discussions, the ANA Board of Governors met for a scheduled business meeting. One major topic dominated the proceedings of *both* meetings—ANACS services. ANACS—its strengths, weaknesses, procedures and services-in-general were discussed from one end of the spectrum to the other. Ideas, opinions and questions were pondered: Should ANACS cease grading? Should ANACS terminate

the use of numerical grades and instead provide only adjectival grades such as Good, or Very Good, etc.? Should other changes in ANACS procedures be considered?

These discussions culminated in a proposal, conceived and written by ANA Vice President Q. David Bowers, and presented to the Board in a special session on June 12. Lengthy discussion of the proposal resulted in the agreement among the Board members that *you, each individual member of the ANA*, should decide the future of ANACS. Please read the following proposal and respond to the suggestions and ideas included therein, offering, if you wish, alternatives to these suggestions. Please also indicate whether or not you have used ANACS services in the past. Your responses to this proposal will help determine Board action at the ANA 91st Anniversary Convention in Boston in August.

PROPOSAL

It has been amply demonstrated that no one person or groups of people can grade coins with small numerical differences and do so with consistency over a long period of time. It is highly possible that a coin graded one way on Tuesday by the ANA Certification Service may be graded another way on Friday. A coin graded in any dealer's office at 10:00 a.m. could very well be graded slightly differently at 4:00 p.m. Although we recognize that it would be ideal to provide collectors and dealers with precise numerical grades that would be subject to the same interpretation year after year, in actuality this does not seem to be possible. On occasion collectors and



ASSOCIATION NEWS

dealers have attempted to use numerical grades as a substitute for grading knowledge with the result that many collectors allegedly have been victimized by relying on ANACS certificates. These certificates, however, do not address certain important variables such as striking, surface coloration, state of wear of the die and, as recently stated, complexion. Based upon my studies, findings of the ANACS Investigation Committee, formed in February 1982 at the Colorado Springs midwinter convention and comprised of myself, Mary Thompson, Tom DeLorey, Ken Bressett, Steve Ivy, Margo Russell, Cliff Mishler, George Hatie and Ken Hallenbeck, testimony given before the ANA Round Table V and conversations with the ANA staff, I hereby propose the following resolution:

1. Effective with all coins received by ANACS after September 1, 1982, the only grades to be assigned by the ANA grading service are Poor, Fair, Good, Very Good, Fine, Very Fine, Extremely Fine, Almost Uncirculated and Uncirculated. The obverse and reverse of one piece can be graded differently due to design characteristics, as has been done in the past. A coin designated as Uncirculated must be graded as such on both sides.

2. ANACS certificates are either to bear the names or employee numbers of those persons assigning the grade, or this information should be coded and

made available at any time upon request.

3. Once each year the President of the ANA is to select an audit committee consisting of a qualified collector, a dealer and a journalist who will visit the ANA Certification Service unannounced to study the operation. A report of this committee will be submitted to the ANA Board of Governors.

4. If after September 1, 1982, the present eight-week backlog of ANACS services, at present due largely to construction interruptions, does not reduce to a maximum of two weeks, excluding special consultant situations, the ANA Executive Vice President has the authority to limit the number of incoming coins to a lesser amount, but not to be less in any event than ten coins per member per year.

5. When reference to the ANA, the ANA Grading Guide or the ANA grading system is made in an ad or publication, the grading terminology used must conform to the *Official ANA Grading Guide*. This will eliminate situations where, for example, grades such as MS-58 are assigned.

6. The ANA, under the direction of the Executive Vice President, will implement an arbitration system to be employed for complaints arising from grading, allowing the collector to have redress under ANA authority.

7. The ANA will increase its grading education program in the field.

Please mail your opinion, ideas and comments to:

American Numismatic Association
P.O. Box 2366
Colorado Springs, CO 80901-2366
ATTN: HELP FOR ANACS

**HELP YOURSELF
BY
HELPING YOUR ASSOCIATION**

ASSOCIATION NEWS

NATIONAL COIN WEEK

Continued Reports Confirm Energetic Participation

Plans are already brewing for National Coin Week 1983, even though this year's participants have yet to recover from the most recent flurry of activity. The **Somerset County Coin Club** of Pennsylvania presented the Somerset Borough Library with a 1981 edition of *A Guide Book of United States Coins* and by fall of this year hopes to donate numismatic references to all Somerset County libraries. A gold medal, issued by the club to commemorate the 175th anniversary of the borough of Somerset, was presented to the Historical and Genealogical Society of Somerset County by SCCC president William Oglie. The die from which the medal was cut accompanied the gift.

Nine-year-old **Myron G. Powell** is perhaps the youngest NCW participant on record. Myron, a student at Thomas B. Chinn Elementary School in Kansas City, Missouri, convinced his school principal to issue a National Coin Week proclamation. Announced to all the students, the proclamation read "As April 18-24, 1982, is being observed as National Coin Week in the United States, we proclaim this week as Coin Week at Thomas B. Chinn Elementary School. We will observe this week by displaying coins in the library and by providing group discussion about coins and collecting as a hobby." Young Myron was also responsible for the numis-

matic display in the library, for which he assembled an impressive collection of coins and currency.

Members of the **Riverside Coin Club** in California were bitten by the NCW bug, their symptoms including fervent exhibiting and zealous lecturing. Members of the club set up displays at several local banks and at the California State Numismatic Association's 70th Semi-Annual Convention, where Albert and Virginia Hall, John Lenker and Kay Edgerton Lenker were on hand to kick off NCW.

The staff of **The Easy Eater Restaurant** helped their boss, **Clyde "Chick" Cooper**, celebrate National Coin Week in Strasburg, Pennsylvania. An ANA



Myron Powell, this year's youngest NCW participant, organized a National Coin Week display in his elementary school library.



Betty Devlin, an employee of The Easy Eater Restaurant in Strasburg, Pennsylvania, displays some of the "clad coins" that she and her co-workers distributed during National Coin Week.

ASSOCIATION NEWS

Michael Whelan of Syracuse, New York, devised a National Coin Week word search puzzle for visitors who stopped by his NCW table at local coin shows.

L D E T A L U C R I C N U
A O R C I T A M S I M U N
U C J C E X H I B I T S I
I A S S O C I A T I O N T
P N B H V L I B E R T Y E
K D M O D A L F M A R J D
E S R E V E R E G L E V S
E Y C N E R R U C V P X T
W K R B U F I N A T P E A
N T E Q S M B R F J O S T
I A L F K A I M D N C R E
O M A R H E P S E T I E S
C E E C T W V J M O R V O
L R D Y A L E L E A L B F
A I K R A M T N I M T O A
N C O I S B O U R S E I M
O A H E U L I X I O Q L E
I N G O D W E T R U S T R
T F O N H R A O S G D A I
A S L T E M N K I N I O C
N P D Y S J I E L F W H A
A B S I R W A N V M I Z S
C G M E D A L T E C R N B
M U N U S U P I R U L P E
N A T I O N A L I R P A H

Listed below are the words found in this puzzle. The words may be forward, backward, horizontal, vertical, or diagonal. Draw a line or circle the correct words.

American
Numismatic
Association
April (18-24)
Bourse
Coin
Collector
Copper
Currency
Dealer
Exhibits
E Pluribus Unum
Fine
Gold
In God We Trust
Liberty
Medal
Mint Mark
National Coin Week
Numismatist
Obverse
Plain
Reverse
Silver
Token
United States of America
Uncirculated
Variety

member, Chick felt that his small town cafe would be the perfect vehicle for creating awareness of NCW. He displayed a number of Coin Week posters in his establishment, and all the restaurant personnel wore NCW booster buttons. In addition, hundreds of round pieces of chewing gum were distributed, each wrapped in gold or silver foil and stamped to resemble imaginary coins. Customers were told that these were "the new clad coins—much more useful than the old ones

because they contain a core of genuine chewing gum!" Chick also set up an exhibit of medals commemorating local historic events and organized a coin auction, which was held at the restaurant.

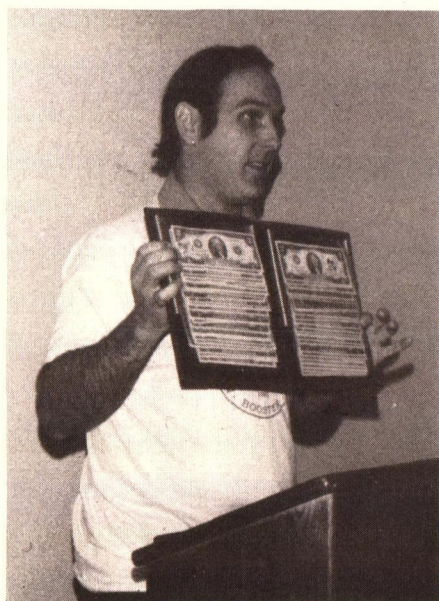
Coin Week observance in Alberta, Canada, was energetically promoted by members of the **Fort McMurray Coin and Stamp Club**. Aside from conducting a three-day coin show and exhibit, the club broadcasted numerous educational "spots" on local radio and cable television

ASSOCIATION NEWS



Charles Colver, mayor of Covina, California, and vice president of the California State Numismatic Association, shows his Covina Coin Week proclamation to NCW committee member **Walt Ostromecki** at the CSNA convention.

RUTH PHILLIPS



National Coin Week committee member **Walt Ostromecki** displays a collection of two-dollar notes at a recent meeting of the San Bernardino County Coin Club. Walt made guest appearances at club meetings all around California as part of his NCW campaign.

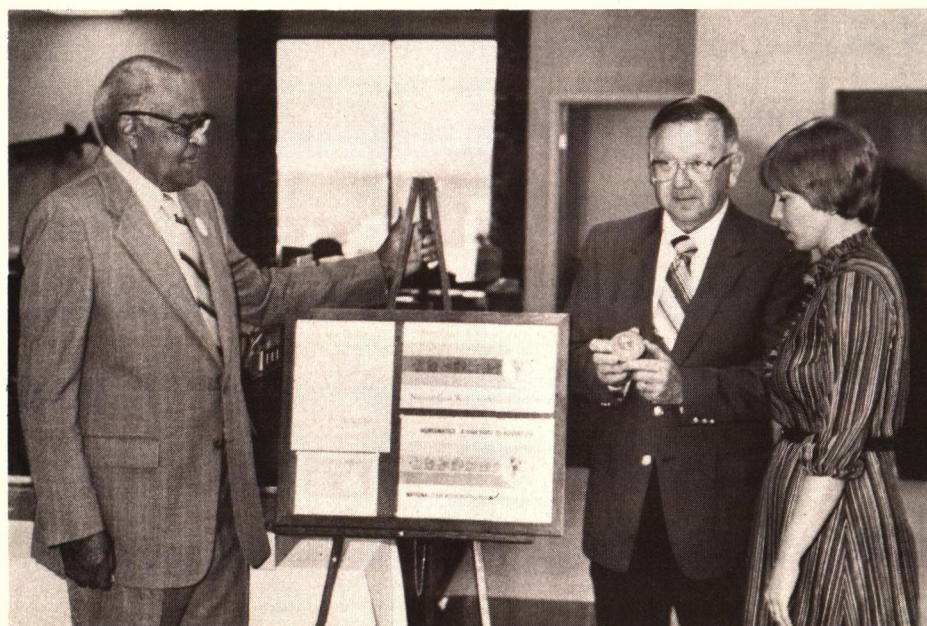
stations. In a thoughtful gesture, the FMCSC bound all its back issues of ANA and Canadian Numismatic Association journals and presented them to the local library.

Keith Klopfenstein, secretary of the **Dayton Kettering Coin Club** in Ohio, announced that his club secured proclamations from the mayors of both Dayton and Kettering. The Kettering proclamation was delivered at a town council meeting, which was carried on local cable television. In his final report, Keith made several interesting observations on the impact of National Coin Week. Keith suggested that participation in NCW gave club members a sense of accomplishment and brought new members into the fold as well. However, Keith noted with some disappointments however, that the refusal of some banks to allow numismatic displays in their lobbies might be indicative of a lackadaisical attitude toward the coin collecting hobby. But hopefully, Keith's concern is unfounded, and the numismatic community and public at large will strive to make National Coin Week an even greater success in 1983.

ASSOCIATION NEWS

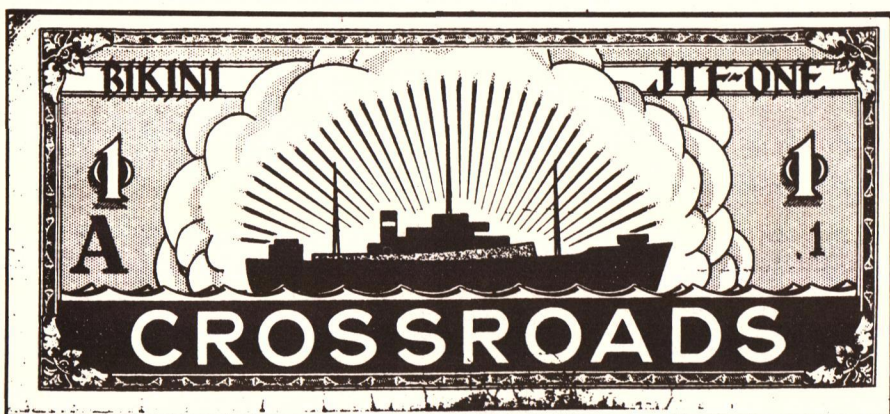
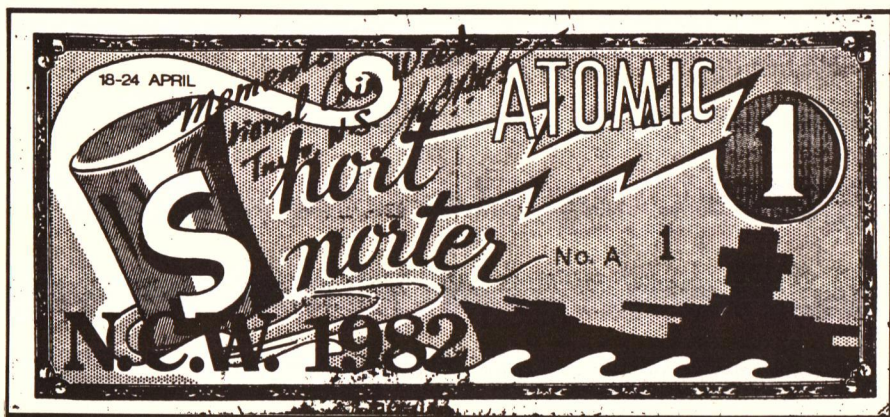


NCW "Ambassador" **Deborah Williamson** of Sophia, West Virginia, loads her car with numismatic literature for distribution at the Beckley National Bank and local businesses in Sophia.



Lawrence K. Chavis (left) discusses his NCW display of Mahatma Gandhi commemoratives with Ernest Payne, mayor of Colonial Heights, Virginia, and Mary Sheffield, assistant vice president of the First and Merchants National Bank, where Chavis set up his exhibit.

ASSOCIATION NEWS



Dr. Harold Don Allen, Canadian numismatist and NCW committee member, produced a unique National Coin Week souvenir in the form of an endorsed replica of a 35-year-old "atomic short snorter note" from the Operation Crossroads nuclear test at Bikini Atoll.

"The short snorter tradition developed during the War years and is recalled with mixed emotions by present-day paper money enthusiasts," Allen notes. The practice called for the endorsement of genuine banknotes from various theaters of operation, pasted end-to-end as conversation pieces and souvenirs. "It ruined a lot of good notes, but it did result in some interesting material being preserved," observed Allen.

Story has it that a serviceman could be challenged to produce an up-to-date short snorter. If he couldn't, he had to pay for the drinks. By the end of World War II, many a short snorter had grown to include notes, signatures and dates from around the world.

ASSOCIATION NEWS

CONVENTIONS

Convention Auction Promises Something Special for Almost Everyone

Convention goes anxious to add that one very special piece to their collections may have just the right opportunity to do so at the ANA's 91st Anniversary Convention auction to be held in Boston during convention week, August 17-21, 1982. Steve Ivy Rare Coins of Dallas, Texas, has been selected by the ANA Board of Governors to conduct this year's auction.

Highlighting the list of pieces to be offered is a Proof 1838-O half dollar, one of only nine known, with an estimated price



Proof 1921 Peace Dollar



*Proof 1838-O
Variety 3
Half Dollar.*

of \$50,000. Other fine pieces to be auctioned include a five-piece 1866 Proof gold set, a Choice Mint State Panama Pacific \$50 octagonal piece, a superb Proof 1796 Myddleton token, approximately 10 pre-1916 Proof sets, a gem 1907 wire-edge \$10 gold piece, a Gem Proof 1921 Peace dollar, a Gem Proof-like 1889-CC Morgan dollar, and a superb 1913-S Barber quarter.

Pieces included in the sale range in price from moderately expensive to very expensive, but a number of relatively low-priced coins will also be available, such as varying condition or Proof condition coins, a complete set of Proof three-cent silver pieces (1885-on), sets of Indian cents and two-cent pieces, and a set of Liberty nickels (excluding 1913).

Convention guests who will be in the Boston area on August 12 and 13, the two days immediately preceding the official opening of the convention, will be able to

view select lots at the Howard Johnson/57 Plaza Hotel, a nine-block walk from the Boston Sheraton, the main convention hotel. On August 14, when convention activity begins in earnest, the auction lots will be open for viewing in room 200 on the second floor of the Hynes Memorial Auditorium. Auction sessions are conveniently scheduled to follow immediately after viewing times so that a prospective bidder can view a coin and then proceed to the bidding floor to make his offer without a significant delay. For the convenience of convention guests all five sessions of the auction are scheduled to take place in the Independence Ballroom of the Sheraton-Boston Hotel. Pick-up times for successful bidders are scheduled to take place in room 205 of the Hynes Memorial Auditorium. Scheduled times for viewing, auction sessions and pick-up will be listed in the official convention schedule.

The Steve Ivy numismatic firm is planning to offer as close to the maximum 3,500 lots permitted by the ANA as possible. As of the beginning of June, more than 200 consignors had sent coins in for the auction. Ivy expects more than 300 consignors by convention time. A color catalog, priced at \$20, is available to all collectors who wish to do some pre-sale reading about the auction's offerings. Inquiries and catalog orders should be sent to Steve Ivy Financial, 7950 Elmbrook, Suite 100, Dallas, TX 75257.

*BU 1916-D Winged
Head Mercury Dime.*



ASSOCIATION NEWS

Tentative Schedule of Events

**American Numismatic Association
91st Anniversary Convention
Boston, Massachusetts • August 17 - 22, 1982**

All events will take place at the Sheraton-Boston Hotel unless otherwise noted; tours will depart from the Dalton Street entrance of the hotel. A shuttle bus service will be available Friday, August 20, beginning at 9:30 a.m. and will leave for Quincy Market on the half hour and return to the hotel on the hour.

SATURDAY, AUGUST 14, 1982

- | | | |
|------------|---|--|
| 9:00 a.m. | Auction lot viewing opens | Hynes*/#200, second floor |
| 12:00 noon | Security room opens
Photo I.D. opens | Hynes/Plaza Level, Dealer entrance
Independence/Plaza Level |
| 5:00 p.m. | Photo I.D. closes | |
| 6:00 p.m. | Auction lot viewing closes | |

*Denotes Hynes Memorial Auditorium

SUNDAY, AUGUST 15, 1982

- | | | |
|-----------|--|---|
| 9:00 a.m. | ANA executive board meeting
(open meeting follows executive session)
Auction lot viewing opens
Photo I.D. opens | Board Room/Conference Level

Hynes/#200, second floor
Independence/Plaza Level |
| 5:00 p.m. | Professional Numismatists Guild
board meeting | Exeter A&B/Conference Level |
| 6:00 p.m. | Auction lot viewing closes | |
| 7:00 p.m. | Photo I.D. closes | |

MONDAY, AUGUST 16, 1982—PROFESSIONAL NUMISMATISTS GUILD (PNG) DAY

- | | | |
|------------|---|---|
| 8:00 a.m. | Bourse open to PNG dealers with tables only
Exhibitors may place exhibits
Photo I.D. opens
Pre-registration opens
Auction lot viewing opens | Hynes/Plaza Level, Dealer entrance
Hynes/Boylston Street entrance
Independence/Plaza Level
Hynes Lobby
Hynes/#200, second floor |
| 9:00 a.m. | Registration opens

ANA board meeting (open to the public)
Salem tour: "The Witch City" and Marblehead | Hynes Lobby/Boylston Street entrance
Commonwealth/Conference Level |
| 10:00 a.m. | Bourse open to PNG invited guests only | Hynes/Boylston Street entrance |
| 2:00 p.m. | Lexington-Concord tour: The Battle Road | |
| 4:30 p.m. | Admission to bourse area closes | |
| 5:00 p.m. | Bourse closes to all | |
| 6:00 p.m. | Auction lot viewing closes | |
| 7:00 p.m. | Dealers with tables may set up
Professional Numismatists Guild reception | Hynes/Plaza Level, Dealer entrance
Constitution/Plaza Level |
| 8:00 p.m. | Professional Numismatists Guild banquet
Photo I.D. closes
Registration and pre-registration close
Bourse set-up closes | Grand Ballroom/Plaza Level |

ASSOCIATION NEWS

TUESDAY, AUGUST 17, 1982—OFFICIAL OPENING OF CONVENTION

- | | | |
|------------|---|--|
| 8:00 a.m. | Bourse opens to dealers with tables
Auction lot viewing opens
Exhibitors may place exhibits
Photo I.D. opens
Registration and pre-registration open
Society of Paper Money Collectors
board meeting | Hynes/Plaza Level, Dealer entrance
Hynes/#200, second floor
Hynes/Plaza Level, Dealer entrance
Independence/Plaza Level
Hynes Lobby
Exeter A&B/Conference Level |
| 9:00 a.m. | ANA business meeting #1
Tour: Cape Ann Visit, Gloucester
and Rockport
Tour: Historic Boston and Its Freedom Trail | Commonwealth/Conference Level |
| 10:00 a.m. | The Elongated Collector board meeting | Dalton A&B/Conference Level |
| 10:30 a.m. | Young Numismatists orientation | Liberty F/Liberty Complex |
| 11:00 a.m. | Latin American Paper Money
general meeting
Love Token Society general meeting | Berkeley A&B/Conference Level

Clarendon A&B/Conference Level |
| 12:00 noon | Official convention opening ceremonies
All exhibits must be in place
Bourse and exhibits open to the public | Hynes Lobby
Hynes Memorial Auditorium
Hynes/Boylston Street entrance |
| 12:30 p.m. | Judges' meeting | Hynes/meet in Press Room, first
floor
Hynes Memorial Auditorium |
| 1:00 p.m. | Little Theatre opens | |
| 6:00 p.m. | Auction lot viewing closes | |
| 7:00 p.m. | Admission to bourse and exhibit area closes
Auction session #1
Little Theatre closes
Registration and pre-registration close
Photo I.D. closes | Independence/Plaza Level |
| 7:30 p.m. | Bourse and exhibit area must be cleared
Tour: Wayside Inn and dinner | |
| 8:30 p.m. | Numismatic Bibliomania Society
general meeting | Fairfax A/Conference Level |

WEDNESDAY, AUGUST 18, 1982

- | | | |
|------------|---|--|
| 8:00 a.m. | Professional Numismatists Guild
general meeting
<i>Numismatic News</i> Ambassadors' breakfast
Auction lot viewing opens
Intermediate Numismatic Correspondence
Course administrative meeting | Gardner A&B/Conference Level

Hampton A&B/Conference Level
Hynes/#200, second floor
Andover/Conference Level |
| 9:00 a.m. | Auction lot pickup opens
Dedicated Wooden Money collectors
board meeting
Institute of Numismatic & Philatelic
Studies board meeting
Tour: Plimoth Plantation
YN tour: Wonderful, Wonderful Boston | Hynes/#205, second floor
Dalton A&B/Conference Level

Berkeley A&B/Conference Level |
| 9:30 a.m. | Early American Coppers, Inc.
general meeting | Commonwealth/Conference Level |
| 10:00 a.m. | PAK Jefferson Full-Step Nickel Club
Society of Paper Money Collectors
general meeting
Token and Medal Society board meeting | Fairfax B/Conference Level
Clarendon A&B/Conference Level |
| 11:00 a.m. | Photo I.D. opens
Registration and pre-registration open | Exeter A&B/Conference Level
Independence/Plaza Level
Hynes Lobby |

ASSOCIATION NEWS

	Bourse opens to dealers with tables Auction lot pickup closes	Hynes/Plaza Level, Dealer entrance
11:30 a.m.	Society of Philatelists and Numismatists luncheon	Hampton A&B/Conference Level
12:00 noon	Bourse and exhibits open to the public	Hynes/Boylston Street entrance
1:00 p.m.	Little Theatre opens Tour: Museum of Fine Arts and the Isabella Stewart Gardner Museum	Hynes Memorial Auditorium
3:30 p.m.	Judges' Familiarization and Certification seminar	Hynes/#206, second floor
6:00 p.m.	Photo I.D. closes Auction lot viewing closes Clambake at Crane's Beach	
7:00 p.m.	Registration and pre-registration close Admission to bourse and exhibits closes American Israel Numismatic Association dinner and meeting Auction session #2 Little Theatre closes	Fairfax A/Conference Level Independence/Plaza Level
7:30 p.m.	Bourse and exhibits close to all	
8:00 p.m.	Error Collector's symposium	Hampton A&B/Conference Level
THURSDAY, AUGUST 19, 1982		
8:00 a.m.	Advisory Council breakfast and meeting Collectors of Numismatic Errors meeting Auction lot viewing opens	Jefferson/Conference Level Hampton A&B/Conference Level Hynes/#200, second floor
8:30 a.m.	Society of Paper Money Collectors, Inc./ Currency Club of New England awards breakfast	Commonwealth/Conference Level
9:00 a.m.	Foundation for Numismatic Education meeting Sandwich tour: Cape Cod's Oldest Town Walking tour: Harvard University Token & Medal Society symposium International Order of Wooden Money Collectors board meeting International Banknote Society board meeting Auction lot pickup opens	Exeter A&B/Conference Level Fairfax B/Conference Level Dalton A&B/Conference Level Gardner A&B/Conference Level Hynes/#205, second floor
9:30 a.m.	Numismatic Error Collectors of America general meeting	Hampton A&B/Conference Level
10:00 a.m.	International Banknote Society general meeting International Numismatic Fellowship of Rotarians general meeting Liberty Seated Collectors Club general meeting Royal Mint Invitational Tour meeting Young Numismatists educational forum	Gardner A&B/Conference Level Andover/Conference Level Clarendon A&B/Conference Level Liberty B/Liberty Complex Liberty F/Liberty Complex
11:00 a.m.	Registration and pre-registration open Bourse opens to dealers with tables Auction lot pickup closes Check Collectors Round Table, Inc. board and general meetings	Hynes Lobby Hynes/Plaza Level entrance Liberty C/Liberty Complex

ASSOCIATION NEWS

- International Organization of Wooden Money Collectors general meeting
- 11:00 a.m. International Primitive Money Society meeting
Token and Medal Society general meeting
VAM Club meeting
- 12:00 noon Bourse and exhibits open to the public
- 1:00 p.m. Tour: John F. Kennedy Library
Little Theatre opens
- 3:00 p.m. Auction lot viewing closes
- 4:00 p.m. Auction session #3
- 6:00 p.m. Judges' dinner
- 7:00 p.m. Registration and pre-registration close
Admission to bourse and exhibits closes
Little Theatre closes
- 7:30 p.m. Bourse and exhibits close to all
- 8:00 p.m. ANA Educational Forum
- 9:30 p.m. Old Time Assay Commissioners Society reception

FRIDAY, AUGUST 20, 1982

- 7:30 a.m. Numismatic Literary Guild board meeting
- 8:00 a.m. Club Representatives' breakfast and meeting
Dedicated Wooden Money Collectors general meeting
Auction lot viewing opens
- 9:00 a.m. Civil War Token Society general meeting
The New England Medal Collectors general meeting
Auction lot pickup opens
- 9:30 a.m. Numismatic Liberty Guild symposium
Young Numismatists awards breakfast
- 10:00 a.m. Lithuanian Numismatic Association general meeting
Numismatics International general meeting
Society of Ration Token Collectors general meeting
The Elongated Collector meeting
- 10:30 a.m. National Association of Coin and Precious Metals Dealers
- 11:00 a.m. Registration and pre-registration open
Bourse opens to dealers with tables
Auction lot pickup closes
Canadian Large Cents Club general meeting
The New England Numismatic Association general meeting
Young Numismatists auction
- 12:00 noon Bourse and exhibits open to the public
Spouses' luncheon at Quincy Market
Judges' Familiarization and Certification seminar

- Dalton A&B/Conference Level
- Berkeley A&B/Conference Level
- Fairfax B/Conference Level
Hampton A&B/Conference Level
Hynes/Boylston Street entrance
- Hynes Memorial Auditorium
- Independence/Plaza Level
Hampton A&B/Conference Level

- Commonwealth/Conference Level
Fairfax A/Conference Level

- Andover/Conference Level
- Gardner A&B/Conference Level
- Fairfax A/Conference Level
- Hynes/#200, second floor
Liberty C/Liberty Complex
- Dalton A&B/Conference Level
- Hynes/#205, second floor
Commonwealth/Conference Level
Liberty D/Liberty Complex
Exeter A&B/Conference Level
- Hampton A&B/Conference Level
Liberty B/Liberty Complex
- Fairfax B/Conference Level
Republic Room/Plaza Level
- Hynes Lobby
Hynes/Plaza Level, Dealer entrance
- Berkeley A&B/Conference Level
Clarendon A&B/Conference Level
- Liberty F&G/Liberty Complex
Hynes/Boylston Street entrance
- Hynes/#206, Conference Level

ASSOCIATION NEWS

1:00 p.m.	Little Theatre opens	Hynes Memorial Auditorium
2:00 p.m.	Auction lot viewing closes	
3:00 p.m.	Auction session #4	Independence/Plaza Level
7:00 p.m.	Registration and pre-registration close Admission to bourse and exhibits closes Little Theatre closes	
7:30 p.m.	Token and Medal Society banquet Bourse and exhibits close to all	Republic/Plaza Level
8:00 p.m.	National Association of B\$2C Collectors forum, meeting and auction Numismatic Error Collectors of America board meeting	Jefferson/Conference Level Exeter A&B/Conference
9:30 p.m.	Numismatic Literary Guild party	Commonwealth/Conference Level

SATURDAY, AUGUST 21, 1982

8:00 a.m.	ANA District Representatives' breakfast and meeting	Fairfax A/Conference Level
9:00 a.m.	Auction lot pickup opens Lexington-Concord tour: The Battle Road	Hynes/#205, second floor
9:30 a.m.	ANA business meeting #2	Commonwealth/Conference Level
10:30 a.m.	ANA exhibiting and judging seminar	Fairfax B/Conference Level
11:00 a.m.	Auction session #5 Auction lot pickup closes Bourse opens to dealers with tables Registration and pre-registration open	Independence/Plaza Level Hynes/Plaza Level, Dealer entrance Hynes Lobby
12:00 noon	Bourse and exhibits open to the public	Hynes/Boylston Street entrance
1:00 p.m.	Little Theatre opens	Hynes Memorial Auditorium
2:00 p.m.	ANA Awards Ceremony Tour: Historic Boston and Beacon Hill townhouses	Commonwealth/Conference Level
5:00 p.m.	Registration and pre-registration close Admission to bourse and exhibits closes Little Theatre closes	
5:30 p.m.	Bourse and exhibits close to all	
6:30 p.m.	ANA Reception	Constitution/Plaza Level
7:30 p.m.	ANA Banquet	Grand Ballroom/Plaza Level

SUNDAY, AUGUST 22, 1982

9:00 a.m.	Bourse opens to dealers with tables Tour: New Hampshire and lunch	Hynes/Plaza Level, Dealer entrance
9:30 a.m.	Goodfellows' breakfast	Hampton A/Conference Level
10:00 a.m.	Bourse opens to the public Little Theatre opens	Hynes/Boylston Street entrance Hynes Memorial Auditorium
12:00 noon	Exhibitors may begin removing exhibits Little Theatre closes	Hynes Memorial Auditorium
1:00 p.m.	Registration and pre-registration close Admission to bourse and exhibits closes	
2:00 p.m.	Bourse closes Exhibits must be removed	
6:00 p.m.	Press dinner	Hampton A/Conference Level

MONDAY, AUGUST 23, 1982

6:00 p.m.	Security room closes
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ASSOCIATION NEWS



ANA CERTIFICATION SERVICE

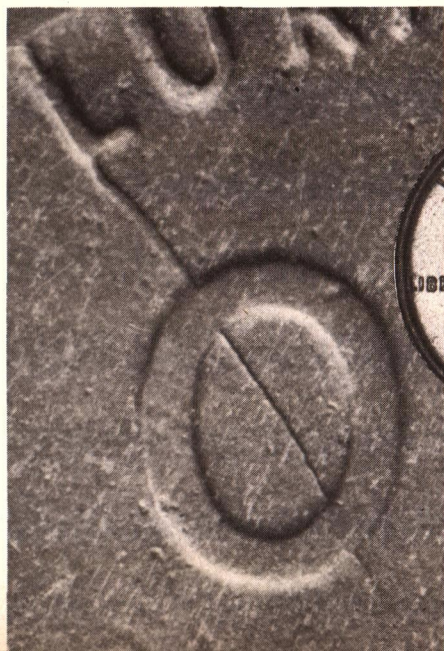
1922 "No D" Cent Die Study

The 1922 "No D" cent presents an unusual challenge because its authentication requires that a subjective judgement be made. All genuine 1922 "No D" cents were struck from extremely worn dies that, when new, produced normal 1922-D cents. The presently accepted theory is that a combination of die deterioration, die filling and die polishing created the "No D" varieties.

Two theories pertaining to this variety have been advanced in the past, both of which are subject to debate. One of the theories contends that a die intended for the Denver Mint was never punched with the 'D' mint mark. This theory can be easily refuted by the fact that no genuine "No D" cents are known to have been struck from a new obverse die with normal details.

The second theory is based on Allen D. Craig's excellent research, published in *Coin World* in the August 30, 1967 and September 6, 1967 issues. Craig believes there are four varieties using one obverse die and two different reverse dies.

"Straight" Die Crack: Only on normal 1922-D cents. Crack runs from edge of L straight through O in ONE.



However, his varieties 1 and 4 appear to be different states of the same die pair (our number 3). It is also very unlikely that the obverse of our die pair 2 produced "No D" cents *before* it was reworked and matched with a new reverse die. Despite being well worn, this obverse die is still stronger than any other "No D" die.

Our die pairs 1 and 3 are the result of die deterioration and die filling. Apparently the mint mark on the die was filled with "grease" (a combination of lubricating oil, dirt and metal filings), and these dies were used to produce "No D" cents. This filling compressed with continued use, and the same dies eventually produced "Weak D" or "Shadow D" cents. This process of deterioration was repeated more than once, and consequently dies became more and more worn, alternately producing "No D" and "Weak D" cents. For this reason, any coin from die pairs 1 or 3 should be examined carefully for traces of a D or signs of alteration in the mintmark area.

The method usually employed by ANACS to determine "Weak D" or "No D" involves holding the coin approximately 12 inches from a 60 or 75 watt incandescent light and inspecting the coin without magnification. If the coin shows discernible traces of a D, it must be called a "Weak D".



Normal 1922-D Cent: All digits in date are of equal strength and sharpness. IN GOD WE TRUST is sharp and distinct, as is LIBERTY.

Die Pair 1: Second 2 in date is weaker than first 2. First T in TRUST is smaller and more distinct than the other letters. WE is very mushy. Reverse is very weak, usually with no lines in the wheat ears.

Die Pair 2: Second 2 in date is sharper than first 2. All letters in TRUST are sharp. WE is only slightly mushy. Reverse is sharp.



"Jogging" Die Crack: Appears on die pair 1. Crack runs from left half of L to upper edge of O, then "jogs" downward and continues on through the inside of the O. Appears on both "No D" and "Weak D" cents.

Die pair 2 evolved in a different manner. A pair of dies producing normal 1922-D cents clashed together, shattering the reverse die, and a new reverse die was put into service. The obverse die, though worn, was still considered usable, and was taken out of the press, reworked and polished, and put back into service. This procedure removed sufficient metal from the die to erase any trace of the mint mark. Every coin examined by ANACS from this die pair has been the "No D" variety.

All genuine "No D" cents show weak, mushy lettering on IN GOD WE and LIBERTY. Other characteristics vary depending on which die pair produced the coin. The so-called "jogging" die crack that appears on die pair 1 is not a conclusive diagnosis of "No D" cents as is visible on both "No D" and "Weak D" cents. However, the "straight" die crack appearing in the same area only occurs on normal 1922-D cents. Any 1922 "No D" cent with the "straight" die crack has been altered.

Grading 1922 "No D" cents involves more than just checking for fine points such as lines in the wheat ears and hair details. Lustre or the lack of it, actual

wear and circulation marks in the fields are the most important considerations. Keep in mind that with the exception of the reverse of die pair 2, the dies that produced the "No D" varieties are extremely worn. ANACS has seen Uncirculated 1922 cents with full mint lustre that had the overall detail of a Very Good or Fine coin.

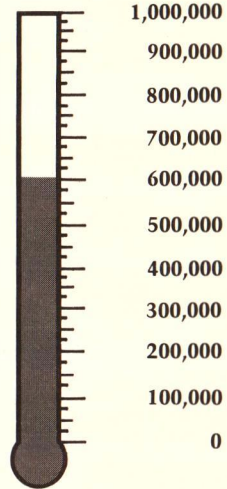
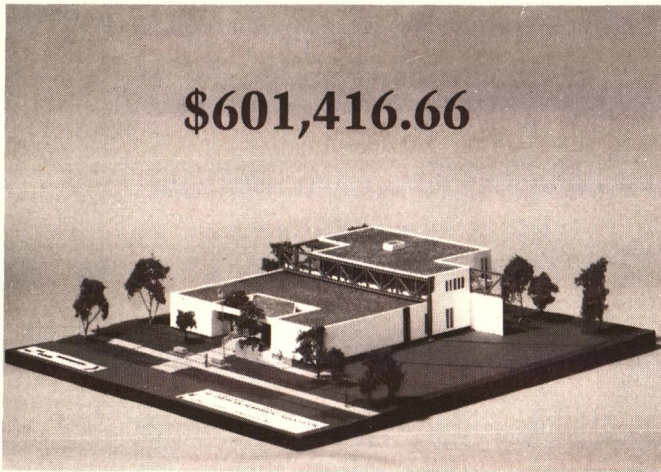
While such conclusions are the result of examining hundreds and hundreds of 1922 cents over the years, it is still, for the most part, speculation rather than proven fact. Unfortunately, we cannot travel back in time and find out exactly what the Denver Mint was up to in 1922. ANACS welcomes any additional information on this variety.

Die Pair 3: Second 2 in date is weaker than first 2. TRUST is weak but sharper than IN GOD WE. Lower left part of O in ONE begins to spread into the field as the die deteriorates.



ASSOCIATION NEWS

BUILDING FUND REPORT



TRUST FUND DONATIONS

CASH (\$10.00 to \$24.99)

Alberto Gon, Bronx, NY
 Alvin J. Hielscher, Oakdale, NY
 Roosevelt Thomas, Gulf Port, MS
 John W. Mills, Garfield Heights, OH
 Harold D. Brandon, Anderson, IN
 Chris J. Stavaridis, Nashua, NH
 Donald Giebels, Milwaukee, WI
 Robert Bligh, East Sydney, Australia
 Dona Stormberg, Colorado Springs, CO
 Alexander C. MacDonald, Bakersfield, CA
 Tyrone V. Wilson, St. Louis, MO
 Frederick J. Koppenhafer, Potomac, MD
 Joseph J. Trezza, Bronx, NY
 Paul E. Diment, Battle Ground, WA
 Brian Wierzgac, Ann Arbor, MI
 Joseph B. Fuhr, Germantown, MD
 Steven Kubinski, Matawan, NJ
 James B. Gloor, APO New York, NY
 Roland Bettman, Bloomington, IN
 Gordon D. Taylor, Seattle, WA
 Lincoln A. Milanese, Clifton, NJ
 Moreen S. Blum, Sherman Oaks, CA
 Gerald W. G. Kwock, Honolulu, HI
 Paul Bedoukian, Wilton, CT
 C. H. Roberts, Corpus Christie, TX
 Richard H. Byrd, Raleigh, NC
 James Ford Clapp, Cambridge, MA
 Anson Blake Thacher, Ojai, CA
 Harold F. Chorney, Cumberland, RI
 Viola G. Thomas, Van Nuys, CA
 William E. O'Brien, Plymouth, NH
 Henry W. Hanff, New Port Richey, FL
 E. Hank Barton, Falls Church, VA
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(In memory of Lewis M. Reagan)

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Grady C. Truitt, Greeley, CO

Charles Hale, Mexico

Charles Coin Company, Upper Montclair, NJ

Grand Central Coin Convention, Floral Park, NY

Vince A. Filpi Rare Coins, Pittsburgh, MA

E. L. Clouts, Houston, TX

Jean Bradfield, Highwood, IL

Porter & Wyatt Coin Galleries, San Diego, CA

Fairfield Coin Club, Fairfield, IL

Richard Yeo, Green Valley, AZ

Greensboro Coin Club, Greensboro, NC

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Garden State Numismatic Association, Brick, NJ
Utah Numismatic Society, Salt Lake City, UT
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Jack Baxter, Erie, PA
Frank & Laurese Katen, Silver Spring, MD
James Payette, Bethlehem, NH
Greater Buffalo Coin Dealers Association
Record Coin Shop, Cut Bank, MT
Royal Rare Coins, Inc., Houston, TX
Old Coin Shop, San Diego, CA
Robert S. Bacher, Cleveland, OH

CASH (over \$1,000.00)
Anthony Terranova, Inc., New York, NY
Lewis M. Reagan Memorial Foundation,
 Colorado Springs, CO
(In memory of Lewis M. Reagan)
Willis DuPont, Wilmington, DE

MATERIAL (\$100.00 to \$999.99)
Hellene Bohler, Ft. Collins, CO

Total Cash.....	\$ 19,529.81
Total material donations.....	118.87
Under \$10.00.....	564.10
Balance of Building Fund.....	581,203.88
Total donations (January 31, 1982) ..	\$601,416.66

LIBRARY UPDATE

CATALOG ADDITIONS

AA80.N8
NUMIZMATIKA I EPIGRAFIKA, XII. Moscow, Science Academy of USSR, Institute of Archaeology, 1978. 237p. ill. pl. 27cm. English title: *Numismatics and Epigraphy*.

AB25.T3
 Taylor, Sol. **HANDBOOK FOR THE TRADE; AN ENCYCLOPEDIA OF RECEIPTS, FORMULAS, TECHNIQUES, AND TRADE SECRETS FOR THE: JEWELER, NUMISMATIST, MEDALLIST, OPTICIAN, ANTIQUE DEALER, GUNSMITH, WATCHMAKER, AND HOBBYIST**, by Sol Taylor and Ray Anthony. Big Bear Lake (CA), Bear Valley, 1981. 87p. 22cm.

BA40.G5
 Gobl, Robert. **ANTIKE NUMISMATIK**. Munchen, Battenberg Verlag, 1978. 2v. pl. 30cm.

BA45.H3
 Hammond, Nicholas G. L. **ATLAS OF THE GREEK AND ROMAN WORLD IN ANTIQUITY**. Park Ridge (NJ), Noyes Press, 1981. 56p. maps 41cm.

BB20.S8a Pt.6
SYLLOGE NUMMORUM GRAECORUM, THE COLLECTION OF THE AMERICAN NUMISMATIC SOCIETY; PART 4: PALESTINE—SOUTH ARABIA. New York, ANS, 1981. 54pl. 40cm.

BC85.B695
 Brauer, George C. Jr. **THE AGE OF THE SOLDIER EMPERORS, IMPERIAL ROME, A.D. 244-284**. Park Ridge (NJ), Noyes Press, 1975. 288p. ill. 25cm.

JB20.B6 No.27
 British Academy (London). **SYLLOGE OF COINS OF THE BRITISH ISLES: COINS IN LINCOLNSHIRE COLLECTIONS**, by Antony Gunstone. London, Oxford University Press, 1981. xxxv, 171p. ill. 25cm.

JB67.B66
 Bramah, Ernest. **A GUIDE TO THE VARIETIES AND RARITY OF ENGLISH REGAL COPPER COINS, CHARLES II—VICTORIA**. London, Methuen, 1929. 123p. 20cm.

JE30.N8
NUMISMATIQUE FRANCAISE, CATALOGUE—GUIDE ILLUSTRE DE L'AMATEUR. Paris, Serure, 1912. 2v in 1. ill. 22cm.

JE82.D5
 Dieudonne, A. **MONNAIES FEODALES FRANCAISES**. Paris, Auguste Picard, 1936. 462p. ill. pl. 22cm. (Manuel de numismatique Francaise, par A. Blanchet et A. Dieudonne)

JJ50.H5
 Hlinka, Jozef. **VYVOJ PENAZI A MEDAILI NA SLOVENSKY = DIE ENTWICKLUNG DES GELDES UND DER MADAILLEN IN DER SLOWAKEI; NUMIZMATIKA EXPOZICIA SMN V BRATISLAVE**. Bratislava, Slovenske Narodne Muzeum, 1970. 94p. pl. 24cm. English title: *Development of Money and Medals in Slovakia*.

JJ60.H3
 Halacka, Ivo. **VLADNI MINCOVNICTVI NA NASEM UZEMI, 1526-1740; 2. DILOBDOBI 1620-1740**. Brno, Rada Sberatelskych Prirucek, 1980. 290p. ill. 21cm.

JJ60.S5
 Skutil, Napsal Josef. **ANTICKE MINCE V POCATICH CESKOSLOVENSKEHO SBERATELSTVI**. Brne, 1949. 68p. pl. 20cm.

JM90.G4P3
 Pakhomov, E.A. **MONETY GRUZII**. Tbilisi, Science Academy of Georgian S.S.R., 1970. 352p. pl. 26cm. English title: *Coins of Georgia*.

JN30.S2c
 Said, Emmanuel. **SAID MALTA COIN, BANK-NOTE AND METAL CATALOGUE, 1982**. Valletta, Said, 1982. 103p. ill. 21cm.

KA20.A7M6
 Mouschaglean, Ch. A. **MONETNYYE KLADY ARMENII**. Yerevan, Science Academy of American S.S.R., 1973. 183p. pl. 27cm. English title: *Numismatic Treasures of Armenia*.

RF15.W7
WSPOLCZESNE MEDALE FRANCUSKIE. Wroclaw, Muzeum Sztuki Medalierskiej, 1971. un-

ASSOCIATION NEWS

paged pl. 21cm. English title: *Current French Medals*.

RJ20.K6

Kosareva, A.V. ISKUSSTVO MEDALI: KNIGA DLYA UCHITELYA. Moscow, Prosveschenie, 1977. 127p. ill. 23cm. In Russian. English title: *Art of Medals; Book for the Teacher*.

RK40.H5

Hlinka, Jozef. MEDAILERSTOVO NA SLOVENSKU OD 16. PO ZACIATOK 20. STOROCIA. Bratislava, Pallas, 1976. 196p. ill. 29cm.

RK40.M6

MORAVSKA MEDAILE SOUDOBA TVORBA. Brezen, Muzeum Kromerizska, 1978. 23p. ill. 25cm. English title: *Medals of Moravia Currently Being Issued*.

RK80.M4

MEDALE MENNICY PANSTWOWEJ, 1974-1978. Warszawa, State Mint, 1979. 183p. ill. 23cm.

UA30.S4

Sem, Julius. POZNAVAME A SBIRAME PAPIROVE PENIZE. Hradec Kralove, Ceska Numismaticka Spolecnost, 1974. 144p. ill. 21cm.

VA50.V34

Van Fenstermaker, J. THE DEVELOPMENT OF AMERICAN COMMERCIAL BANKING: 1782-1837. Kent, Kent State University, 1965. 247p. charts 23cm. (Bureau of Economic and Business Research, Printed Series No. 5)

VR30.L3

LaBarre, George H. COLLECTING STOCKS AND BONDS. Hudson (NH), LaBarre, 1980. 108p. chief-ill. 19 x 22cm.

REVIEWS

KC20.C6e V.7

EARLIEST ROUND COINS OF CHINA, by Arthur Braddan Coole. 1981. 305p. Illus. Cloth cover. Quarterman Publications, Inc., 5 South Union St., Lawrence, MA 01843. \$40.

The last volume of Reverend Coole's series, *Encyclopedia of Chinese Coins*, has been published. Although Coole died in 1978, the manuscript of this volume had been completed and Paul Hogan readied it for publication. In Volume 1 Reverend Coole outlined his plan for a complete English language history of Chinese coinage, "to start back there about three thousand years ago and work down to the 20th century . . ." That was in 1967 and he visualized nine volumes. As each subsequent volume appeared, the prefaces revealed Coole's growing awareness of the monumental task he was undertaking. Volumes 2 to 7 cover coins only up to

the Tang Dynasty which began about A.D. 600. The seventh and last volume traces the beginnings of the round coins with square holes so easily identified as Chinese.

Fortunately for the numismatic community, the first volume of the *Encyclopedia* was a bibliography of the books known to Reverend Coole on Far Eastern numismatics. Many of these were in his own library which has been acquired by the ANA. This collection will be available to scholars and other qualified researchers at the ANA library when the remodeling of the headquarters building is complete. Perhaps then some new student of numismatics will continue the research begun by Arthur Coole.

AA80.H55

THE ART OF COINS AND THEIR PHOTOGRAPHY; AN ILLUSTRATED PHOTOGRAPHIC TREATISE WITH AN INTRODUCTION TO NUMISMATICS, by Gerald Hoverman. 1981. 397p. Illus. Cloth cover. Spink & Son, 5, 6 & 7 King Street, St. James's, London SW1Y 6QS, England. \$75.

As numismatists we often think only about the "completeness" or "investment potential" or "grade" of the coins in our collections. We may lose sight of the overwhelming beauty of these miniature works of art. This volume reveals again the incredible intricacy of coins from ancient times to modern. Each coin is fully described and historical background notes are included. Next to this description is a line drawing of the piece. A full-color, full-page photo of each coin described hand-somely demonstrates the artistry of each piece.

The second part of the book is an essay on how to photograph numismatic items, a subject on which the author appears eminently qualified judging from the photos in the book. Included also is a bibliography and an excellent index.

The following in italics are all new editions of current library holdings

AA40.F3 1981

Andrews, Charles J. *FELL'S INTERNATIONAL COIN BOOK*. 7th revised ed. New York, Frederick Fell, 1981. 287p. ill. 20cm.

ASSOCIATION NEWS

GB30.C6 1982

Cohen, Roger S., Jr. *AMERICAN HALF CENTS, THE "LITTLE HALF SISTERS."* 2nd ed. Arlington, Wigglesworth & Ghatt, 1982. 131p. ill. 29cm.

GA55.W7 1981

Wilhite, Robert and Robert Lemke. *STANDARD GUIDE TO U.S. COIN AND PAPER MONEY VALUATIONS.* 8th ed. Iola, Krause, 1981. 194p. ill. 18cm.

GB80.M4R9 1981

Ryder, Hillyer. *THE COPPER COINS OF*

MASSACHUSETTS. Reprint. New York, Sanford Durst, 1981. 10p. pl. 26cm.

GB80.N4M3 1981

Maris, Edward. *A HISTORIC SKETCH OF THE COINS OF NEW JERSEY.* New York, Sanford Durst, 1981. 16p. pl. 26cm.

JB87.B7 1982

Bressett, Kenneth. *A GUIDE BOOK OF ENGLISH COINS, NINETEENTH AND TWENTIETH CENTURIES.* 9th ed. Racine, Western, 1982. 144p. ill. 19cm.

MEMBERSHIP REPORT

1982 TOP RECRUITERS

Working Members

Leon Lindheim	5
Neil S. Berman	5
M. Barry Cohen	4

Young Numismatists

None Qualified

Dealer Boosters

Culhane/Miller	6
Ivy/Merrill	3
Halperin/Bellisario	2

Club Representatives

None Qualified

District Representatives

Edward J. Black	2
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ANA Elected Officers

Florence Schook	14
A.G. Wilde, Jr.	10

Applications published in the May issue have been accepted for membership. The following applications, representing membership numbers 118293 through 118581 inclusive and LM-3110 through LM-3117 inclusive, were received before May 20, 1982. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (LCM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to August 1, 1982, these applicants will become members on that date and notice to that effect will appear in the September 1982 issue. Absence of a state heading means that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication.

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DECEASED

R 15167 Adalbert R. Birkholz, Largo, FL
 R 86522 Paul B. Darrell, Richmond, CA
 R 23091 Marc Emery, Phoenix, AZ
 R 41159 Jack Kleine, Fremont, CA
 R 108408 Arthur E. Lauffs, Brooklyn Center, MN
 R 44647 Joseph B. Letolsky, St. Louis Park, MN

R 18829 J. Franklin McMullan, Tucson, AZ
 R 66189 W.D. Pendley, Jacksonville, FL
 R 117085 Estry Pentheny, Brooklyn, NY
 LM 2624 Martin J. Reis, Walnut, CA
 LM 1221 Al Schradzki, Coral Gables, FL
 LM 49 M. Vernon Sheldon, Palm Beach, FL
 R 48092 John E. Tyler, Framingham, MA

OBITUARIES

Theodore R. Hammer ANA 6032, LM 105

A heart attack signed the final "30" to the long literary career of Ted Hammer, 78, at his Wichita home on March 8. Illness, an accident and eye surgery hampered his activities the last ten years but did not halt his long-running column "The Romance of Money."

Ted acted in theaters in his home city of Des Moines while attending the University there, and then went into theater publicity. He worked on several Iowa newspapers before going to Marinette, Wisconsin, where he worked his way up to managing editor of the *Eagle-Star*. He made his final move in 1947 to the *Wichita Eagle*, which he served at various times as reporter, city editor, business editor and librarian prior to his retirement in 1971.

Although not known as an outstanding collector, Ted had an almost lifetime interest in acquiring and disseminating numismatic knowledge. He joined the ANA in 1937 (45-year member at death) and became one of the early life members in 1946. He served the Association well as its librarian for eleven years following his election at the Detroit convention in 1940. The regular report of the librarian in *The Numismatist* was one of his innovations.

Ted was a founder of the Iowa Numismatic Association and its first president, 1938-39, and he founded the Burlington Coin Club in 1937, now the longest continuous club in Iowa. Among other organizations, he held membership in the Numismatic Literary Guild.

A cheerful person who "never knew a stranger," according to one of his co-workers, Ted was known in his profession as a fine newspaperman and a hard worker.

Survivors include his widow, Harriette, a daughter, three sons and ten grandchildren. Ted was proud that two of his sons and three grandchildren are coin collectors.

Adalbert R. Birkholz ANA 15167

Following less than a year's illness, A.R. Birkholz died April 18 at age 66 in Largo, Florida. A native of Chicago, Al had spent his life in that area until he retired to Florida about two years ago from his position as metallurgist with the Wyckoff Steel Company.

During his 34 years of ANA membership, Al was not active in the Association but was an ardent collector and was quite active in local clubs. He was a regular attendant at meetings of the Chicago, Oak Park and Aurora Coin Clubs and was present frequently at meetings of other clubs in the vicinity. He served on the boards of several local clubs and held a literary award from CCC and also the Aurora Club's Medal of Merit.

His main collecting interest was United States dollars and trade dollars of the world. He and his wife Gerda worked closely as exhibitors and captured many top awards at shows, including a number at ANA and Central States conventions. They were recognized as a team upon receiving the Numismatic Ambassador Award from Krause Publications in 1977.

Al was exhibit chairman of the Aurora Coin Club for a number of years; with Gerda he conducted the 1964 Chicago Coin Club educational forum; and he and his close friend James Grebinger staged one of the Oak Park Coin Club's early annual shows.

Survivors include, in addition to his widow, a sister, Freda Zochert, in the Chicago area.



The Numismatist

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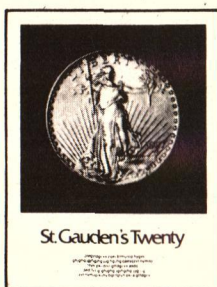
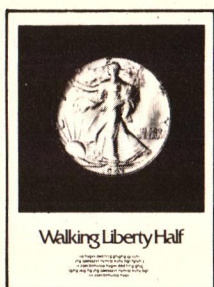
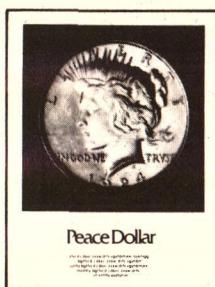
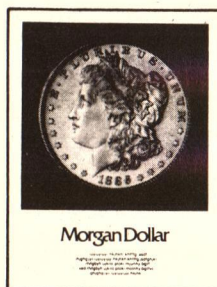
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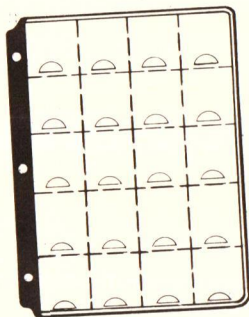
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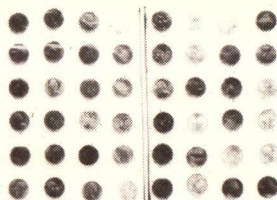
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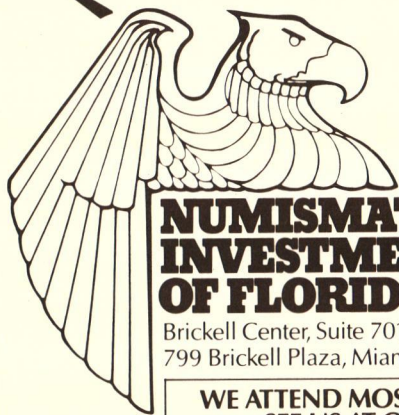
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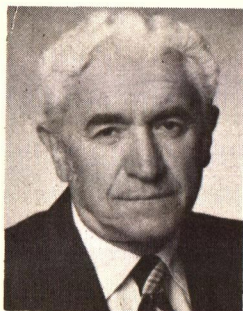
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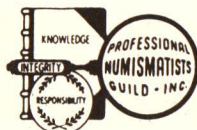
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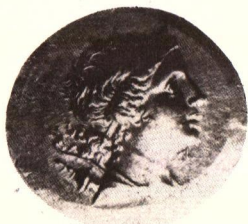


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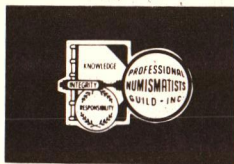
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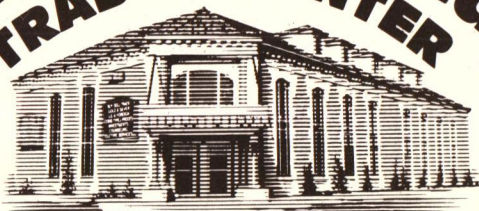
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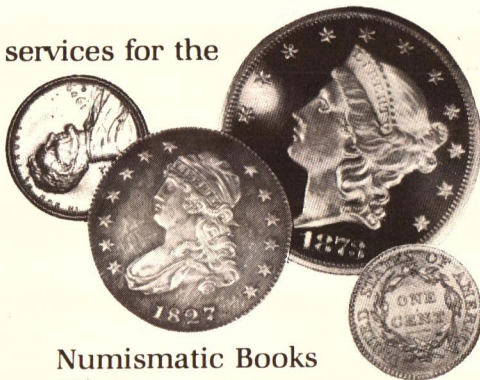
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Lastly, and perhaps most important, Silver Dollar mintages have felt the ravages of time. Under the Pittman Act of 1918, over 270 million Morgan silver dollars were melted by the government! Fewer than 1 in 100 of those originally made have survived in the Brilliant Uncirculated condition that collectors prize. Silver Dollars have shown amazing price appreciation, tripling in the past five years, with increases of 50% to 300%.

While past performance cannot give assurance of future trends, we strongly feel that Silver Dollars as a whole will continue to pace the numismatic market. And we are not alone.

In recent years, considerable serious research has delved into the Silver Dollar field. Out of such studies has emerged expert estimates of how many Silver Dollars minted 50 to 100 years ago have survived in Brilliant Uncirculated quality. The findings of one researcher, Les Fox, are summarized below:

TYPE	ORIGINAL MINTAGE	PERCENTAGE LOST	PERCENT SURVIVING	
			UNC	Choice BU
Morgan	657 Million	78	2	0.2
Peace	191 Million	69	9	0.5

This means that perhaps as few as 2.5 million Morgan dollars and less than one million Peace Dollars are extant in Choice Brilliant Uncirculated condition. By dividing the 2.5 million Morgan dollars into the 98 different dates and mintmarks, one determines that the average number of choice pieces available per date is a minuscule 25,000! Similarly, for the short-lived Peace dollar series, there is an estimated average of only 40,000 choice coins per date!

Is there any wonder then, that researcher Fox predicts across the board increases of over 200% in the next decade for choice Morgan Dollars and over 400% for the Peace Dollars. Individual coins in both series carry projected price increases of as much as 1000% in just the next ten years!

Actually, based on recent market activity and world economic conditions we believe that these projections may prove to be on the conservative side.

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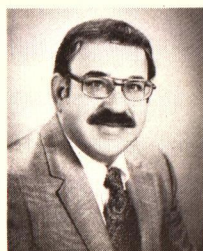
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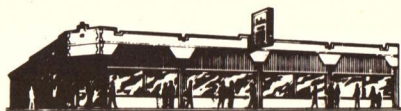
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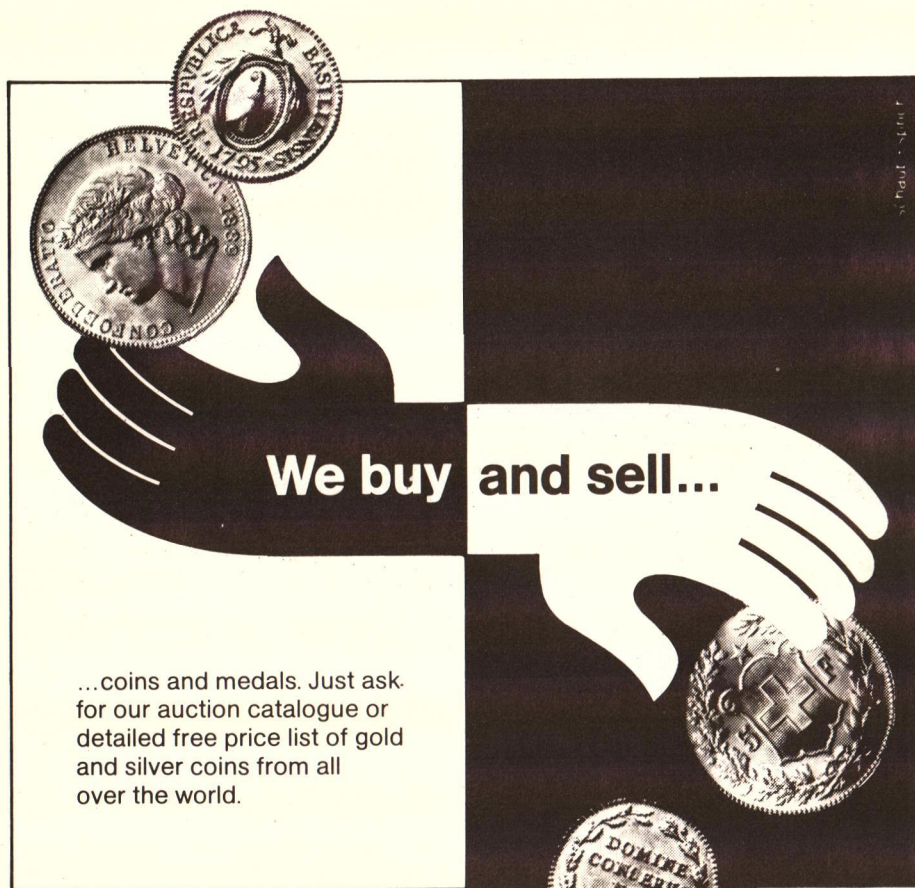
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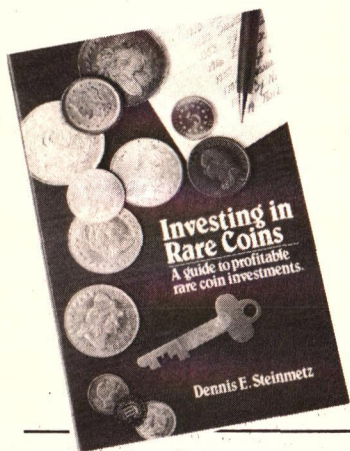
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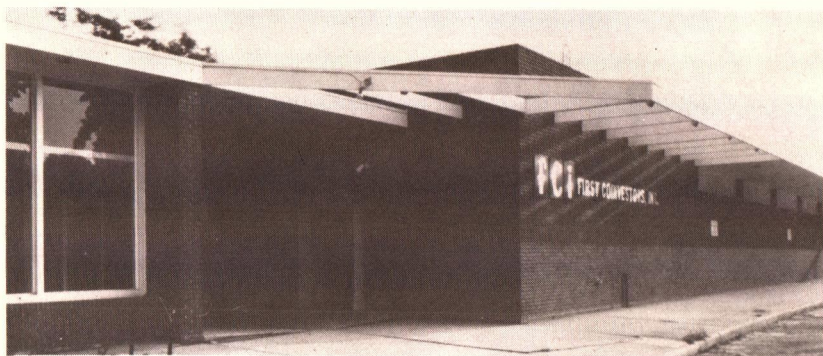
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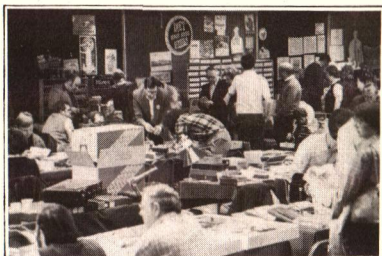
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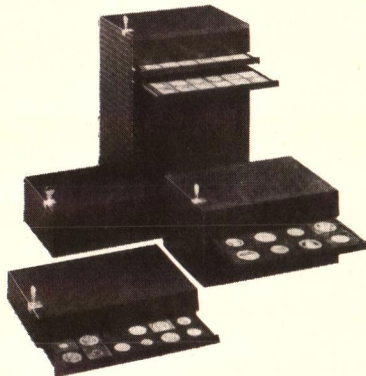
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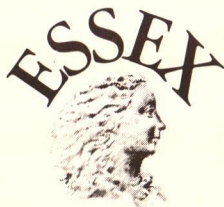
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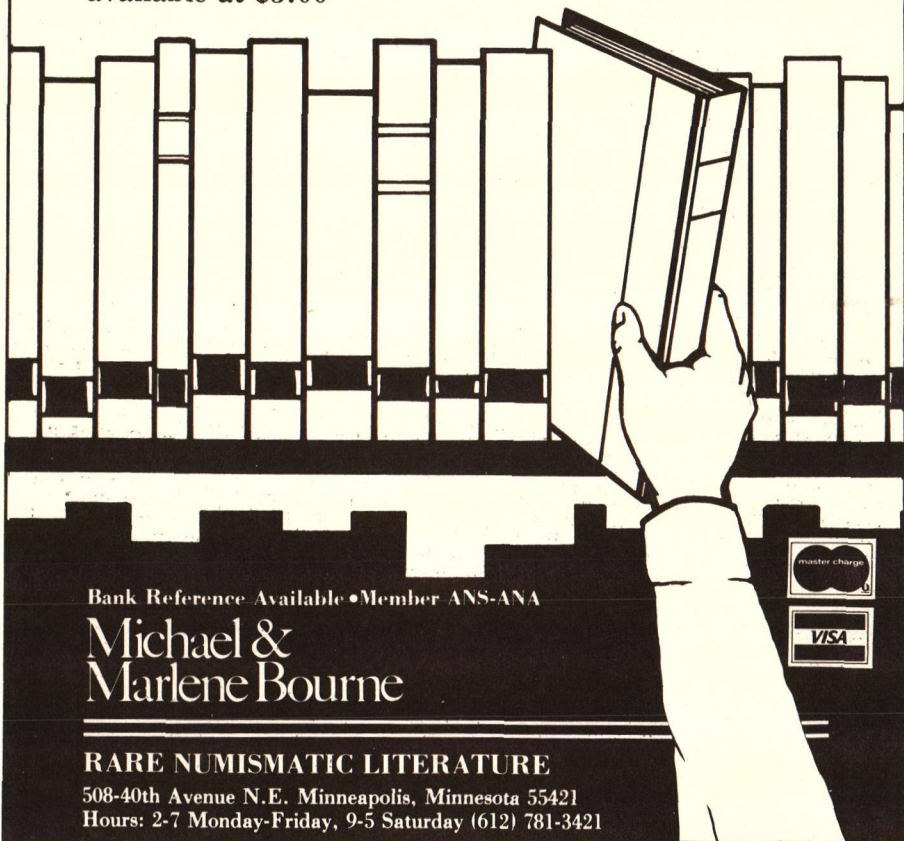
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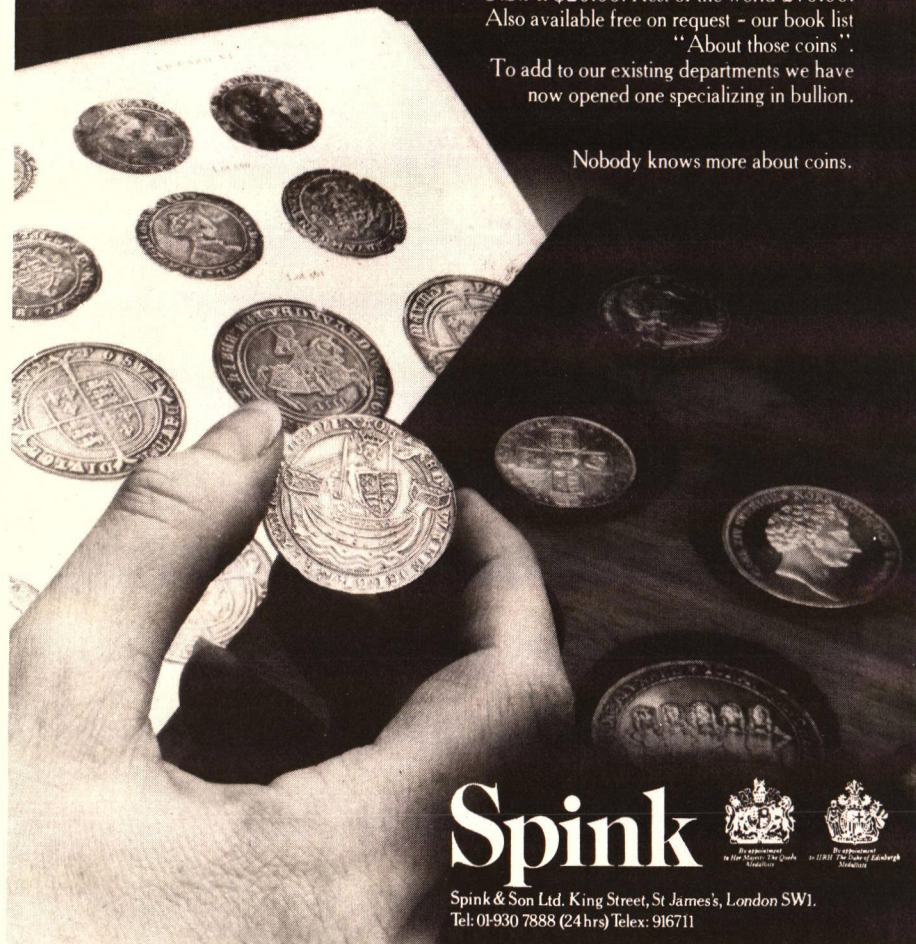
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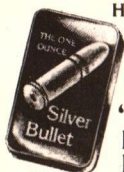


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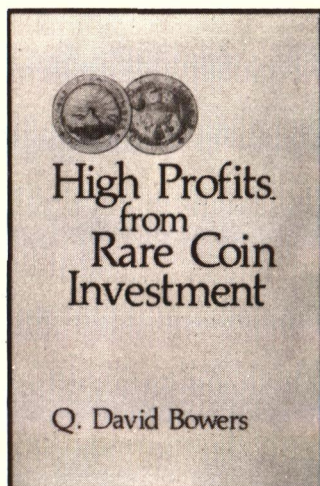
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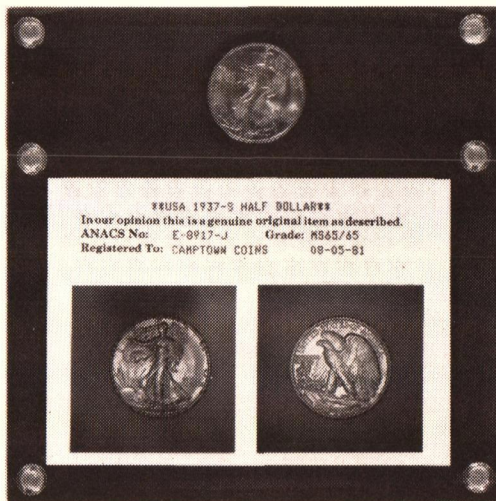
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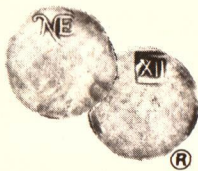
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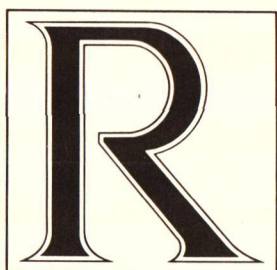
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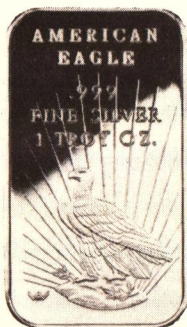
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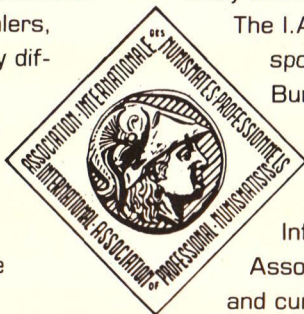
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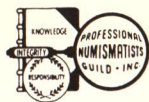
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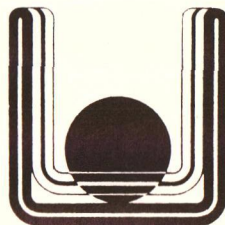
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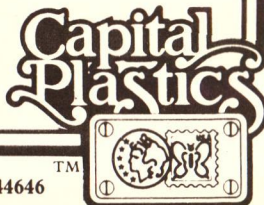
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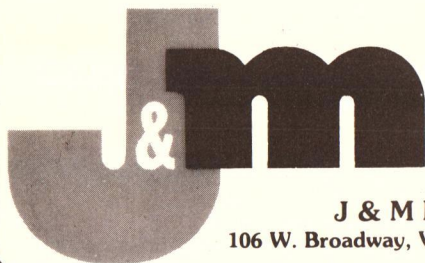
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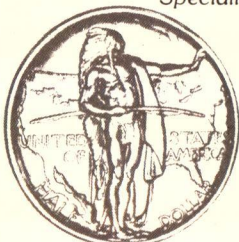
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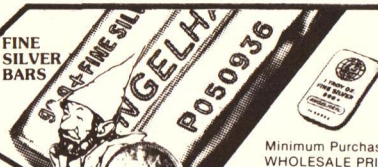
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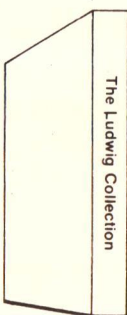
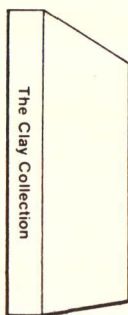
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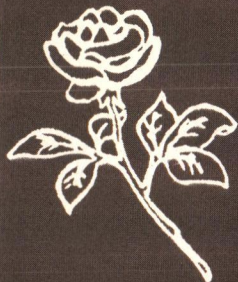
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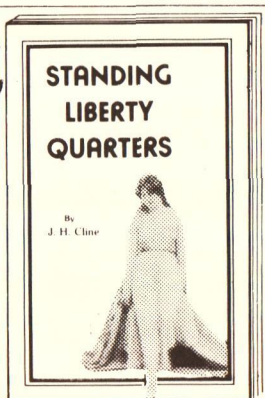
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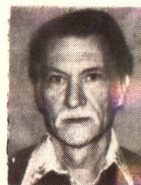
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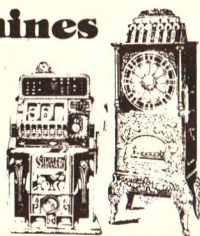
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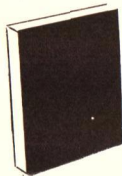
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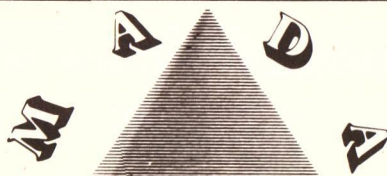
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Abbott's Coinex Corp.	1898	Classical Coin Newsletter	1895	Galerie des Monnaies of Geneva, Ltd.	1894
Ace Coins & Stamps	1916	Clearing House, The	1867	Garrett Rare Coin Galleries, Inc.	1858
Adams, Sumner	1919	Clines Rare Coins & Stamps	1910	Gas Light Coin Shop	1925
Adkins, Charles M.	1810	Cochran's Coins, Inc.	1887	Geen, Mike	1890
Adkins, Gary	1858	Cohen, Bob	1888	Geiger, M.	1929
Ahwash, K.M., Ltd.	1874	Cohen, James H. & Sons, Inc.	1923	Genial Galleries	1787
Albuquerque World	1922	Coin Castle Rare Coins	1878	Georgia Stamp & Coin Co.	1914
Alco Distributor	1888	Coin Galleries	1785	Gershenson, Dorothy, Inc.	1890
Amcase	1909	Coins & Currency, Inc.	1920	Gilbert-Martin Agency, Inc.	1873
American Airlines	1781	Coins of the Realm, Inc.	1899	Gill, Dennis	1910
American Coin Co.	1901	Coin World	1853	Gillio, Ronald J., Inc.	1915
American Coin Portfolios, Inc.	1876	Colavita, S.M., Coins	1921	Glass Shoppe Coins	1793
American Heritage Minting, Inc.	1888	Collins, Louis H., Inc.	1912	Glazer, Len & Jean	1871
American Silver Dollars	1894	Colonial Coins, Inc.	1885	Glen Rock Coin Shop	1919
Ancient & Rare Coins	1901	Colony Coin Co.	1923	Gold Dust Coin	1914
Ancient Arts	1922	Commercial Coin Co.	1907	Gold & Silver Emporium	1921
Apte, Donald, Inc.	1923	Court Coin Co.	1855	Golden Eagle Coin Exchange	1872
Arizona Coin Exchange, Inc.	1857	Craig, Freeman & Co.	1896	Goldman, Kenneth M., Inc.	1887
Aron, Michael, Rare Coins	1927	Criswell, Grover	1855	Goliad Corp.	1790
Aureus Magnus	1803	Crystal Coin, Inc.	1794	Gothic Coins & Stamps, Inc.	1924
Avena Coin Co., The	1881	Cunningham, Paul A.	1831	Graham, Michael A. & Associates, Inc.	1798
Bain, Thomas C.	1929	Currency Unlimited	1918	Great American Coin Co.	1913
Baja Numismatics, Ltd.	1926	Dallas Gold & Silver Exchange	1847	Great Lakes Coin Co.	1889
Ball, Harold J.	1806	Danneuther, John, Rare Coins, Inc.	1805	Greene, Marty	1807
Bank Leu, Ltd.	1845	DARU	1904	Gross, Richard, Rare Coins, Inc.	1927
Baxter, Jack M., Coins	1927	Delaware Valley Coin & Stamp Co.	1880	Grove Coin Co.	1916
Beach, George M.	1929	Denly's Coins of Boston	1926	Gulde, John	1854
Bebee's	1936, 1881	Deroma, M.T., Rare Coins & Stamps, Inc.	1896	Gumer Coin Co.	1861
Benedetti, Philip E.	1921	Diversified Numismatics, Inc.	1879	Guth, Ron, Rare Coins, Inc.	1918
Berg, Dave	1909	Dolphin Coins	1918	Hall, David	1788
Berk, Harlan J., Ltd.	1829	Donner, William, Co.	1912	Hall, Truman S.	1924
Betts, Hedley	1912	Doran, Thom & Partners, Inc.	1783	Hamilton, Thomas B., Co., Inc.	1824
Bilinda Coin Co.	1913	Double Eagle Enterprizes, Inc.	1895	Hancock & Harwell	1842
Bland, David, Jr., Galleries, Inc.	1874	Durst, Sanford J.	1914	Hannes Tulving Rare Coin Investments	1851
Blom, Christian	1926	Dynamic Coin Investments	1887	Harmer Rooke Numismatics, Ltd.	1780
BNR Press	1928	Early American Numismatics	1906	Hayes, Charles E.	1927
Bourne, Michael & Marlene	1817, 1841	Eastern Coin Exchange, Inc.	1912	Heller, Bob	1897
Bowers & Ruddy Galleries, Inc.	1849	Eastern Exchange, Inc.	1917	Hipps, Ed, Gallery	1871
Brigandi, Donald E.	1920	Edelman's	1866	Historical Paper Money Research Inst.	1878
Briggs' Coin & Currency	1902	Edgewood Coin Shop	1919	House of Stuart, Ltd.	1876
Brighton Coin Co.	1924	Eighteenth Avenue Rare Coins	1922	Hughes House	1928
Brown, Hy, Inc.	1905	Elman, Lawrence E.	1927	Imperial Coins	1889
Bryan, Ltd.	1832	Emporium Hamburg	1869	Intercol Collectibles Gallery	1921
Bullowa, C.E.	1905	Erlachman, Jay	1920	International Association of Professional Numismatists	1865
Burke & Astrich	1926	Error Trends Coin Magazine	1928	International Coin, Inc.	1868
Cal National Coin Exchange	1922	Essex Numismatics, Inc.	1837, 1893	International Coins Unlimited, Inc.	1910
Camco	1914	Estes, Steve, Inc.	1838	International Registry	1894
Came, Mel	1924	Excelsior Coin Gallery	1857	Itelson, Robert S.	1913
Camptown Coin & Stamp Center, Inc.	1852	Eyer, Steve	1786	Ivy, Steve, Rare Coins	1815
Canadian Numismatic Journal	1898	Fairfield Rare Coins	1925	J & E Coins	1925
Capital Plastics	1875	Family Coins	1891	J & M Numismatic Investments	1880
Captain Cook Coin Co. of Honolulu, Inc.	1905	Farrar, C. Herbert	1883	Jack's Coins	1884
Carson City Associates, Inc.	1797	Filpi, Vince A., Rare Coins	1916	Jackson, Larry	1922
Cash Coin Exchange Center, Inc.	1904	First Coinvestors, Inc.	1828	Jake's Marketplace, Inc.	1822
Cedar Center Coin Co.	1923	First Federal Coin Corp.	1899		
Central Carolina Exchange	1891	Flynn, Joe, Rare Coins, Inc.	1929		
		Florida Coin Exchange	1861		
		Follett, Mike, Rare Coin Co.	1782		

James, Inc.	1900	New England Rare Coin Galleries	1682	Shiloh Rare Coins, Inc.	1925
Janko, Lil D.	1906	New Hampshire Numismatics	1893	Shoreham Enterprises, Ltd.	1850
Johnbrier, Alfred E.	1922	Noble Coins	1928	Schultz, Norman	1917
Johnson, Robert R., Inc.	1926	Norm's Coin Shop	1911	Silver Center	1866
Jones, Harry E.	1924	North American Coin Co.	1892	Silvertowne	1908
JRM Coins	1890	Northeast Numismatics, Inc.	1863	Simkin, Paul H.	1916
Kagin's	1693	North Shore Numismatics, Ltd.	1886	Sims, Paul, Inc.	1819
Katen, Frank & Laurese	1908	North State Coins	1904	Smies, John J.	1922
Kelly, Kirk, Rare Coins	1920	Nova Caesarea	1928	Smith, Sidney W. & Sons	1900
Kelman, Keith & Associates	1901	Novack, Sylvia	1924	Sonderman, David	1869
Kemm, Theodore	1928	Numis International, Inc.	1895	Sotheby's	1848
Kern, Jonathan K.	1873	Numismatic Enterprises	1859	Southeastern Currency	1891
Keystone Coin & Stamp Exchange	1909	Numismatic Fine Arts, Inc.	1791	Southern Gold Investments	1862
King, James D.	1886	Numismatic Investments of Florida	1789	Southwestern Gold	1907
Kiscadden, Michael, Rare Coins	1913	Numismatic Professionals, Inc.	1821	Spangenberg, Hank	1918
Klausen, Jack	1897	Numismatic Resources, Inc.	1812	Spink & Son, Ltd.	1843
Knight, Lynn F., Inc.	1915	Numismatics, Ltd.	1833	Stack's	1900
Kolbe, George Frederick	1870	Numismatic Studio, The	1883	State Rare Coin Auctions, Inc.	1809
Koppenhaver, Paul L.	1914	Numismax	1853	Steinberg, Mel.	1925
Kosoff, Abe, Inc.	1792	Oakes, Dean	1884	Steinberg's	1915
Kracov, Bill	1925	O'Carmony's Coins	1886	Steinmetz Investments	1825
Krasco Coins	1918	Oklahoma Federated Gold & Numismatics, Inc.	1902	Stephens, Karl	1888
Krause Publications	1681, OBC	Old Roman, Inc., The	1896	Stocklin, D.	1893
Kreindler, B. & H.	1921	Olde Towne Coin Co., Inc.	1911	Stockton, Mark	1916
Kreisberg, Abner, Corp.	1818	Olympic Coin Gallery	1860	Stockton, P.E.	1919
Krueger, Kurt R.	1686	Oullando, Mike	1916	Strauss Coins & Stamps, Inc.	1917
Kutcher, Bruce, Inc.	1921	Oslo Mynthandel As	1902	Sullivan, John L.	1923
LaBarre, George, Galleries	1915	Ossie's Coin Shop	1836	Superior Stamp & Coin Co., Inc.	1808
La Jolla Coins & Precious Metals	1856	P.F.C. Rare Coins	1917	Sweeney, Fred, Rare Coins, Inc.	1865
LaPointe, Adrien J.	1811	Pacific Gold & Silver	1922	Swiss Bank Corp.	1823
Larkfield Coins	1926	Paramount Rare Coin Corp.	1813	Sycamore Coin Gallery	1917
Le Blanc Numismatics, Inc.	1893	Park Avenue Coin Center, Inc.	1915	Tallarico Rare Coins, Inc.	1928
Leidman, Julian	1904	Parrish Coins	1919	Tarrytown Coin & Jewelry Exchange, Inc.	1903
Legal Tender Rare Coins, Inc.	1915	Pasadena Coin Co.	1925	Taylor, Sol	1889
Levin, Benjamin	1908	Paul, John E.	1856	Teaparty, J.J.	1886
Levy, Martin D.	1918	Paul's Coin & Stamp Gallery	1903	Tebo Coin Co.	1927
Lipton, Kevin, Rare Coins, Inc.	1913	Pekao Trading Corp.	1834	Teller, M. Louis	1900
London Coin Galleries	1926	Perakis-Di Genova	1911	Texas Foreign Exchange	1898
Long Island Unlimited	1918	Perry, Dave & Sue	1910	Tilden Coin Co.	1884
Lowe's Rare Coins	1914	Peykar, Michael	1911	Tobias, Herbert	1919
McAfee, Tom	1887	Pilotti Coin Lektro-Seal, Ltd.	1784	Toledo Coin Exchange	1919
McGivern, Michael J.	1875	Ponterio & Wyatt	1826	Tower Coin & Stamp Exchange	1877
McIntire Rare Coins, Inc.	1914	Prag, Ken	1921	Travers, Scott, Rare Coin Galleries, Inc.	1925
McLaughlin, Richard E.	1901	Presidential Coin & Antique Co., Inc.	1929	Uhl, Ted	1868
MADA, Inc.	1924	Professional Numismatists Guild, Inc.	1801	Universal Numismatics Corp.	1924
Madison Coin Box	1816	Pullen & Hanks, Inc.	1899	Van Grover, J.J., Ltd.	1885
Main Line Coin & Stamp, Inc.	1820	Pullen, Norman, Inc.	1903	Village Square Rare Coin Co.	1923
Malter, Joel L. & Co., Inc.	1882	Quarterman Publications, Inc.	1899	Waddell, Edward J., Ltd.	1830
Mancuso, Phillip	1892	Queen City Coins, Inc.	1912	Waggoner, Thomas E.	1864
Manfra, Tordella & Brookes, Inc.	1839	R & M Coins	1863	Warmus, James	1916
Margolis, Richard	1884	RARCOA	1799	Weaver, Douglas, Rare Coins	1796
Markal Coins, Inc.	1911	RCA Coin Exchange	1918	Weber, Frederick G.	1907
Medlar, Bob	1892	Record Coin Shop	1903	Weitz, Harold B., Inc.	1860
Merkin, Lester, Rare Coins	1914	Renrob Coins, Inc.	1862	Wellesley National Corp.	1905
Metro Coin, Ltd.	1867	Rettew, Joel, Rare Coin Galleries	1889	Werner, F.S.	1795
Michaels, Steve	1921	Robins, Douglas, Inc.	1917	Werner, T.E.	1894
Mid American Coin & Currency	1919	Rose, Frank	1916	Western Numismatics, Ltd.	1895
Midas Coins, Inc.	1846	Rosenblum, William, M.	1927	Westfall, Robert E., Inc.	1835
Mid-Continent Coin	1929	Roses, The	1907	WGY Coin & Stamp Co.	1827
Mid-Valley Coin, Inc.	1920	Rossa & Tanenbaum	1920	Whitlow, Larry, Ltd.	1902
Midwest Money Co.	1913	Royal Coins of Houston	1896	Wilcox Enterprises, Inc.	1885
Miller-Contursi, Inc.	1877	Ryder, Dean M., Corp.	1923	Williams, W. Crutchfield, II	1913
Miller, Wayne	1879	Scheiner, John & Hannelore	1800	Williams Gallery of Rare Coins, Inc.	1883
Mintmaster Coin Galleries	1897	Schroeder's Coins & Currency	1891	Wise's Coin Shop	1906
Mish International Monetary, Inc.	1915	Scotchman Coins, Inc.	1840	Witter Coins	1927
Mitkoff, William, Inc.	1892	Seaby, Ltd.	1854	Wolfe, C.H.	1900
Moore, Charles D.	1882	Shaker Coin Shop, Inc.	1926	Woodcliff Investment Corp.	1917
Mounier Coin Exchange	1929	Shapiro, Edwin	1913	Wrubel, Gordon J., Rare Coin Investments, Inc.	1881
Muenzen und Medaillen Ag	1814			Young, Gary L.	1898
Munroe, Robert J.	1920			Zarit, Jeffrey S.	1917
NASCA	1890				
Nashua Coin & Stamp	1872				
Nevada Coin Mart	1802				

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126 - 250	8.10	5.00	9.00	6.00
251 - 375	10.80	5.00	12.00	6.00
376 - 500	13.50	5.00	15.00	6.00
Over \$500	2.7% of value	1% of value	3% of value	1.5% of value
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1000.01 to 2000. - 4.20	7000.01 to 8000. - 6.00
2000.01 to 3000. - 4.50	8000.01 to 9000. - 6.30
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1962 BU Set (5). Similar. Y-2/6 27.50

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1939 100 Francs Gold. Fr.-12. Issued for the Lucerne Shooting Festival. Only 6,000 struck. Gem MS-67 P-L \$1,195.00

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—Continued on next page

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* * *

10:47A BULLETIN XX.....

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	CH. BU MS 63 Obv. MS 65 Rev.	GEM BU MS 63 Obv. MS 65 Rev.		CH. BU MS 63 Obv. MS 65 Rev.	GEM BU MS 63 Obv. MS 65 Rev.
Isabella Quarter	\$1,275.00	WRITE	1926-P Oregon	\$225.00	\$250.00
Lafayette Dollar	WRITE	WANTED	1926-S Oregon	225.00	250.00
Alabama	795.00	\$1,095.00	1928 Oregon	475.00	595.00
Alabama 2X2	1,050.00	1,500.00	1933-D Oregon	650.00	WRITE
Albany	375.00	495.00	1934-D Oregon	425.00	550.00
Antietam	550.00	695.00	1936-P Oregon	325.00	WRITE
Arkansas Type Coin	135.00	195.00	1936-S Oregon	575.00	WRITE
Bay Bridge	195.00	295.00	1937-D Oregon	275.00	WRITE
1934 Boone	275.00	395.00	1938-PDS Oregon Set	1,175.00	WRITE
1935 PDS Boone Set	595.00	725.00	1939-PDS Oregon Set	1,895.00	WRITE
1935 PDS Boone Set	2,400.00	2,750.00	Oregon Type Coin	225.00	250.00
1936-PDS Boone Set	695.00	825.00	Panama Pacific	2,450.00	WRITE
1937-PDS Boone Set	1,150.00	1,400.00	Panama AU-55 \$595.00	—	—
1938-PDS Boone Set	2,250.00	2,600.00	1920 Pilgrim	145.00	275.00
Boone Type Coin	225.00	275.00	1921 Pilgrim	395.00	WANTED
Bridgeport	275.00	375.00	Rhode Island PDS Set	550.00	675.00
California D.J.	295.00	425.00	Rhode Island Type Coin	175.00	225.00
Cincinnati PDS Set	WRITE	WANTED	Roanoke	350.00	465.00
Cincinnati Type Coin	595.00	WRITE	Robinson	235.00	325.00
Cleveland	135.00	195.00	1935-S San Diego	175.00	265.00
1892 Columbian	150.00	WRITE	1936-D San Diego	250.00	395.00
1893 Columbian	135.00	WRITE	Spanish Trail	1,150.00	1,450.00
Columbia PDS Set	1,400.00	1,750.00	Stone Mountain	57.50	115.00
Columbia Type Coin	450.00	595.00	1934 Texas	215.00	WANTED
Connecticut	450.00	WRITE	1935 PDS Texas Set	795.00	895.00
Delaware	395.00	550.00	1936 PDS Texas Set	795.00	895.00
Elgin	375.00	WRITE	1937 PDS Texas Set	875.00	975.00
Gettysburg	450.00	575.00	1938 PDS Texas Set	1,350.00	WRITE
Grant	275.00	425.00	Texas Type Coin	225.00	295.00
Grant With Star	2,950.00	WRITE	Vancouver	1,175.00	WRITE
Hawaii	2,250.00	WRITE	Vermont	650.00	850.00
Hudson	1,100.00	1,450.00	1946 PDS B.T. Wash. Set	85.00	125.00
Huguenot-Walloon	295.00	495.00	1947 PDS B.T. Wash. Set	125.00	165.00
Iowa	150.00	195.00	* 1948 PDS B.T. Wash. Set	295.00	375.00
Lexington	165.00	245.00	* 1949 PDS B.T. Wash. Set	495.00	575.00
Lincoln Illinois	225.00	WRITE	* 1950 PDS B.T. Wash. Set	395.00	475.00
Long Island	110.00	WRITE	* 1951 PDS B.T. Wash. Set	295.00	375.00
Lynchburg	325.00	450.00	* 1948-1951 PDS B.T. Wash. Sets	1,250.00	1,595.00
Maine	250.00	WRITE	B.T. Wash. Type Coin	24.50	47.50
Maryland	275.00	WRITE	* "Original Issue Envelopes." BEBEE'S was the "Official Distributor" those four years.		
Missouri	1,650.00	WRITE	1951 PDS Wash./Carver Set	185.00	275.00
Missouri 2x4	1,850.00	WRITE	1952 PDS Wash./Carver Set	245.00	335.00
Monroe	115.00	WANTED	1953 PDS Wash./Carver Set	345.00	395.00
New Rochelle	550.00	WRITE	1954 PDS Wash./Carver Set	175.00	265.00
Norfolk	575.00	675.00	Wash./Carver Type Coin	22.50	39.50
Norse Thick (Medal)	175.00	WRITE	Wisconsin	350.00	450.00
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